

PRESS RELEASE



FOR IMMEDIATE RELEASE

June 4, 2024

BEAUFORT-JASPER HOUSING TRUST ANNOUNCES FIRST FUNDING AWARDS

\$984,000 IN GRANTS DISTRIBUTED TO EIGHT ORGANIZATIONS FOR HOME REPAIR AND HOMEBUYER ASSISTANCE PROGRAMS

Beaufort, SC, June 4, 2024 — The Beaufort-Jasper Housing Trust (Trust) is pleased to announce grants to eight organizations dedicated to home repair and homebuyer assistance programs in Beaufort and Jasper counties. Funding will transfer after due diligence is complete and approved.

This \$984,000 funding cycle follows the Trust's commitment to help fund future affordable rental developments in Beaufort and Jasper County. This significant milestone is a direct result of an open, public RFP process, and the support of our funding partners including, The State of SC, Beaufort County and Jasper County, the City of Beaufort, the Town of Bluffton, the City of Hardeeville, the Town of Hilton Head Island, the Town of Port Royal, the Town of Yemassee. These funding partners and guidance from the Asakura Robinson Implementation Plan have enabled the Trust to achieve two years of progress with just one year of funding.

The awarded grants will support initiatives aimed at providing home repairs and funding for first time homebuyers. The funding is made possible through collaborative efforts and contributions.

Home Repair Program Funding Recipients

- **The Deep Well Project**
- **Beaufort-Jasper Economic Opportunity Commission**
- **Town of Bluffton**
- **Jasper County Neighbors United**
- **St. Helena Island Gullah Housing Project**
- **Rise with Living Hope**

Homebuyer Assistance Program Funding Recipients

- **Habitat for Humanity of the Lowcountry**
- **Beaufort Memorial Hospital Foundation**
- **Jasper County Neighbors United**
- **Rise with Living Hope**

"The Beaufort-Jasper Housing Trust is committed to addressing the urgent need to preserve and protect affordable housing in our community," said Claude Hicks, Executive Director of the Trust. "This funding is a critical step in helping our neighbors secure safe and stable housing, and we are excited to see the positive impact these grants will have on the lives of many families."

In addition to the awarded grants, the Trust is a partner in funding Carrington Manor, an affordable housing community currently under construction on Boundary Street in Beaufort. "The collaboration and support from state and local governments and many community partners have been instrumental in making these initiatives possible," added Hicks. "We look forward to continuing our work together to create a more affordable and inclusive housing landscape in the region."

About Beaufort-Jasper Housing Trust

The Beaufort-Jasper Housing Trust was established in response to a 2021 study highlighting the critical need for affordable and workforce housing in Beaufort and Jasper counties. The Trust's mission is to create and preserve affordable housing through strategic funding, partnerships, and community engagement. For more information, please visit our website at www.bjht.org and sign up to receive our newsletter.

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