

Letter from the President 2020

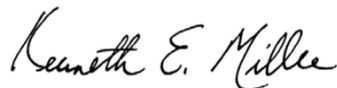
COVID-19 has significantly changed the Aerospace and Defense business model. As KEM and our global network of clients and associates continues to endure its impacts and navigate a course during this uncertain time, we remain resilient and innovative as the COVID-19 pandemic continues around the world.

KEM is committed to helping our partners respond, recover, and thrive. KEM has adapted our business to this unprecedented reality. We continue to reconfigure our business model to align with supply and demand shifts, work remotely and collaborate via digital platforms, with a focus on IT investment innovations and data analysis to identify growth opportunities. As a company, we are working diligently to emerge from this crisis in a stronger position so we can perform our mission even more effectively. I am proud of the work our team has done to help our clients stay safe while delivering mission critical services and products that address pressing national security issues and defense priorities and meet our warfighter's needs .

KEM is working to support our clients' transition to operating under a new presidential administration. KEM works with our A&D clients to gain a good sense of budget trends, shifting security priorities and policies, long term investment philosophies, and technology challenges emerging as global threats rise-up rapidly. KEM is paying close attention to National Defense Strategy and future modifications, especially tracking anticipated NATO increased participation in U.S. strategies. This implies a refocus on European A&D companies to help fill our national defense needs. Our partnerships with our clients during these transitions help them create opportunities and position themselves for success. KEM stands committed to supporting the new Administration and the Department of Defense with innovative solutions that address pressing national security issues and opportunities.

KEM's focus on diversity is a major strength that allows us to thrive. KEM embraces diversity and inclusion. We embrace change. A diverse company is a strong company. We understand the value, strength, and unique solutions that diverse thoughts, backgrounds, and experiences cultivate. Our diversity in thought allows KEM and its global network to deliver innovation -- not just 'in the air, on land, and sea', but also in space and cyberspace, to meet the increasing complexity of warfare and the need for agile, rapid response.

KEM is thankful to have had the opportunity to work alongside our clients to meet the challenges of this very eventful year of 2020. We look forward to continuing to be a trusted advisor to Aerospace and Defense leaders as we prepare for 2021 -- driving performance excellence through sound strategic insights while working to keep our people, our networks, and the warfighters safe and healthy.



Kenneth E. Miller
Chief Executive Officer