

Crystal's Weekly Newsletter

Exciting News!



I'm embracing the holiday season by hosting a **FREE** weekly raffle on my Facebook Business page and giving business owners the chance to win both a personalized FB ad (promoting their goods or services) and a \$50 VISA Gift Card! The first drawing will be held Friday, December 4th.

[Click here to register](#)

Entrepreneur Spotlight

Today, our Entrepreneur Spotlight is on Fred Smith. As the founder of FedEx, Mr. Smith created one of the largest distribution companies in the world and quickly became a mentor for budding entrepreneurs. Because he served as a platoon leader and air traffic controller in the Marine Corps, Mr. Smith was able to use his military experience in leadership and logistical strategy for his budding business. Years later, he became "CEO of the Year" in 2004 and earned recognition in the early 21st century for his success in logistical innovation. Today, we thank Mr. Smith not only for shipping our gifts to loved ones across the world, but also for protecting our beloved country.



Motivational Quote

Business Joke



"Outstanding leaders go out of their way to boost the self esteem of their personnel. If people believe in themselves, it's amazing what they can accomplish."

-Sam Walton

I used to be a banker, but I quit because I kept losing interest.

Blog Post: Different Types of Business Loans



If you are struggling to pay operational expenses or interested in expanding any aspect of your business, you should become aware of different types of loans and loan opportunities. Loans give you the extra funding to purchase new equipment, hire new employees, increase capital, and cover unexpected expenses. But more importantly, loans allow you the chance to better manage your business. Today, I'm sharing my knowledge of loans with you because I truly care about helping you achieve your business goals and want you to know what options are available.

Below, I've included four different types of loans you should consider taking advantage

of.

Business Term Loans

Repayment for term loans are between 1 and 5 years, and loan amounts range between \$1,000 and \$500,000. These types of loans are characterized by fixed interest rates, and borrowers can expect to receive funding in as little as 48 hours. If you are looking for lower monthly payments, have a good credit history, and want a pre-determined payment structure, a term loan might be best for your business.

SBA Loans

The Small Business Association (SBA) offers several different types of loans for business owners. Some options include the 7(a) and 504 loan programs. The 7(a) program allows borrowers to receive up to \$5 million, however these types of loans often require a strong credit history and the application process can be brutal. For borrowers with bad credit, seeking out a loan with the 504 program might not be a bad idea. Instead of applying with individual banks and credit unions, borrowers seek funding from private sector lenders and nonprofits. Many individuals may like these types of loans because lenders are more lenient during the application process.

Merchant Cash Advance

A merchant cash advance is different than other types of loans. Instead of paying a set fee, business owners agree to pay a percentage of future revenue in return for a lump sum payment. A merchant cash advance might be a good option for businesses looking to bargain with loan lenders. Also, this option would be best for those struggling to finance their business.

Business Lines of Credit

A business line of credit works similarly to a credit card. There is no lump sum payment, and the lender determines your line of credit. As borrowers draw funds from a credit account, funds are subtracted from the pre-determined credit line. Even though the funds extracted from the credit account have to be paid back to the lender, these funds are added back to the borrower's account following payment. A business line of credit is a good option for businesses looking to manage cash flow more efficiently, however a credit account would not be a wise choice if you are already struggling to pay expenses.

As a merchant services representative for nearly 16 years, I've learned from some of the best merchants in the industry and discovered a few commonalities between them. I believe the #1 commonality is their ability to effectively manage their finances. When I searched deeper, I discovered something else. "Successful merchants not only take out loans, but they also take out the right kinds of loans". Because I'm confident in what I've

learned over the years and passionate about helping entrepreneurs, I work as a commercial loan broker and offer many types of loans (**including commercial property loans**). As a broker, I can help merchants find loan opportunities and help them negotiate for lowered interest rates. Entering the commercial lending industry was one of the best decisions I've ever made for my career, and I look forward to helping you find your loan opportunity.

Make sure to **Sign up for a Free Consultation** (may take 10-15 seconds for the link to load) or learn more on my **Commercial Lending Website**

You can also contact me over phone or email between 9-5pm (Mon-Fri).

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