



Empower Your Learning Journey

Course Details

Name of class: Path to Achieving Financial Freedom

Term: November 2024

Day: Saturday

Duration of course: 7 weeks (Saturday, November 16, 2024 through Tuesday, December 31, 2024)

Time: 10:00am-11:30am EST

Location: Online via Zoom

Cost: \$175 per person (non-refundable), Please reach out to instructor for additional payment options

Instructor: Kevin Cherry (kev10462@gmail.com)

Course Description

This course explores the principles of financial literacy and freedom, focusing on personal finance, budgeting, debt elimination, investing, and wealth-building strategies. Participants will

engage in readings, videos, quizzes, and practical assignments to build a personalized financial freedom plan.

Prerequisites

None. Regardless of your educational journey you can learn these tools to be financially free.

“If it’s humanly possible, you can do it too.” Marcus Aurelius

Classroom Demeanor

- Please arrive at class in a timely manner. If arriving late, please ensure you’re on mute initially so as to not disrupt the class.
 - It is strongly encouraged that you participate in classroom discussions to attain the full benefits of learning the material presented and from each other.
 - Please be respectful to your fellow classmates. Your fellow classmate(s) can be your next business partner or a networking resource.
 - Don’t be afraid to get out of your comfort zone and build a rapport.
 - Please turn your camera on in order to encourage the real world classroom environment as best as possible. It is understandable in some cases you may not be able to be on camera, but please make every effort to do so as a way to stay fully engaged and get the best out of yourself and the class.
-

Attendance Policy

- Students are expected to attend each class on a weekly basis to gain an understanding of the specific financial principles. If unable to attend, please inform the instructor at least (1) day before class.
 - A student who anticipates missing more than (2) class meetings may want to reconsider taking this class or reach out to the instructor as soon as possible for alternative arrangements.
-

Course Requirements

- **Class Format:** Each class will have an assigned topic, assigned readings, quizzes, related homework assignments, real-life and practical examples, and interactive classroom discussions.
 - **Preparation:**
 - Read or listen to the assigned material (each book has an Audible version so you can listen on the go) **before each class**, do the quizzes and homework assignments **after each class**
 - Remember this class is for YOU and your family
 - All of the readings and assignments are **for your benefit only and will not be graded**. I will only provide feedback and recommendations to help you on your journey of financial freedom. However, please put your best foot forward as that will help you achieve the goal(s) you wish to attain. No one is perfect and your effort, discipline, and participation will be the true grade of **achieving your goal of being financially free**.
 - **Have Fun**
 - Come with an open mind and be ready to have fun and learn.
-

Course Outcome

Create a comprehensive personal financial plan that improves your financial literacy and equip learners with actionable steps to achieve financial freedom by mastering key financial skills while cultivating the right mindset.

Students will leave with the confidence to implement strategies for long-term financial freedom.

Target Audience

Adults aiming to build wealth, eliminate debt, improve their financial acumen, and secure long-term financial independence.

Deliverables and Deadlines

- For this course, the week begins on Saturday morning at 12:01am EST and closes the following Friday evening at 11:59pm EST. For example, week 1 will begin on Saturday, November 16th at 12:01am EST and closes on Friday, November 22nd at 11:59pm EST. Therefore, week 2 begins on Saturday, November 23rd at 12:01am.

- All homework/project assignments and quizzes are due no later than Friday evening at 11:59pm EST of the relevant week's assignment(s).
 - For Week 7, the final group assignment will be presented in class on Saturday, December 28th and final individual assignment is due no later than Tuesday, December 31st at 11:59pm.
 - All of the readings and assignments are **for your benefit only and will not be graded**. I will only provide feedback and recommendations to help you on your journey of financial freedom. However, please put your best foot forward as that will help you achieve the goal(s) you wish to attain. No one is perfect and your effort, discipline, and participation will be the true grade of **achieving your goal of being financially free**. (Yes, I have posted this here again to emphasize the point)
-

Required Materials

Reading Materials:

- **The Richest Man in Babylon by George S. Clason (Optional Reading)**
 - Can obtain via Amazon, Barnes and Noble, or your local bookstore
 - [Audible version](#)
- **Rich Dad, Poor Dad: 20th Anniversary Edition by Robert T. Kiyosaki**
 - Can obtain via Amazon, Barnes and Noble, or your local bookstore
 - [Audible version](#)
- **The Total Money Makeover Updated and Expanded: A Proven Plan for Financial Peace by Dave Ramsey (2024 version)**
 - Can obtain via Amazon, Barnes and Noble, or your local bookstore
 - [Audible version](#)
- **Financial Freedom: A Proven Path to All the Money You Will Ever Need by Grant Sabatier**
 - Can obtain via Amazon, Barnes and Noble, or your local bookstore
 - [Audible version](#)
- **I Will Teach You to Be Rich by Ramit Sethi**
 - Can obtain via Amazon, Barnes and Noble, or your local bookstore
 - [Audible version](#)

Other Required Materials:

- Access to the internet for online videos and or financial provided tools

- A valid email address (preferably a Gmail email) for communication and access to financial provided tools for quizzes, homework assignments, and additional learnings
 - Access to Google Docs, Sheets, and Slides
-

Weekly Topics and Activities

Week 1 (Saturday, November 16th): Financial Foundations-Goals, Mindset, and Budgeting

- **Objective:** Understand the importance of financial literacy, set achievable financial goals, and develop a budgeting strategy.
- **Reading:** Rich Dad, Poor Dad: 20th Anniversary Edition by Robert T. Kiyosaki (Ch. 1-4)
- **Video:** Video(s) will be shared in class
- **Quiz:** No Quiz
- **Activities and Assignments:**
 - Write down (3) SMART financial goals: short-term, medium-term, and long-term.
 - Create a vision board or define what financial freedom means to you.
 - Track your expenses for 1 week to understand your spending habits
 - Create a 1-month budget based on your current income and expenses.
 - List your personal assets and liabilities..

Week 2 (Saturday, November 23rd): Managing Debt & Credit

- **Objective:** Improve your credit score and learn how to manage debt responsibly.
- **Reading(s):**
 - Rich Dad, Poor Dad: 20th Anniversary Edition by Robert T. Kiyosaki (Finish book)
 - The Total Money Makeover Updated and Expanded: A Proven Plan for Financial Peace by Dave Ramsey (2024 version) (Ch. 1-7)
- **Video:** Video(s) will be shared in class
- **Quiz:** No Quiz
- **Activities and Assignments:**
 - Compare debt snowball and debt avalanche methods.
 - Develop a strategy for repaying an existing or hypothetical debt utilizing one of the debt payment methods.
 - Check your credit score and report using a free service like Credit Karma or AnnualCreditReport.com
 - Identify a plan to improve or maintain a good credit score

Week 3 (Saturday, November 30th): Emergency Fund & Savings Habits

- **Objective:** Learn how to build a savings account and understand the importance of emergency funds.
- **Reading(s):**
 - The Total Money Makeover Updated and Expanded: A Proven Plan for Financial Peace by Dave Ramsey (2024 version) (Re-read Ch. 6 (if necessary) and read Ch. 8)
 - I Will Teach You to Be Rich by Ramit Sethi (Ch. 4 and Ch. 5)
- **Video:** Video(s) will be shared in class
- **Quiz:** No Quiz
- **Activities and Assignments:**
 - **Pay Yourself First**
 - Set up an automatic savings account.
 - Develop a 3-6 month emergency fund plan into a high-yield savings account that covers living expenses in a separate, yet easily accessible account in which monthly transfers are automated monthly.

Week 4 (Saturday, December 7th): Earning More & Building Multiple Streams of Income

- **Objective:** Explore ways to increase income through side hustles and passive income streams.
- **Reading:** Financial Freedom: A Proven Path to All the Money You Will Ever Need by Grant Sabatier (Ch. 1-9)
- **Video:** Video(s) will be shared in class
- **Quiz:** No quiz
- **Activities and Assignment:** Brainstorm and outline potential side hustles or income streams to implement in the next 6 months.

Week 5 (Saturday, December 14th): Introduction to Investing/FIRE (Financial Independence, Retire Early) Movement/Homeownership/Real Estate Investing

- **Objective:** Empower students to achieve financial independence and security by introducing foundational investment principles, exploring the FIRE (Financial Independence, Retire Early) movement, and understanding pathways to homeownership and real estate investing.
- **Reading (s):**
 - Financial Freedom: A Proven Path to All the Money You Will Ever Need by Grant Sabatier (Ch. 10-14)
 - I Will Teach You to Be Rich by Ramit Sethi (Ch. 3 and Ch. 6-9)

- **Video:** Video(s) will be shared in class
- **Quiz:** No quiz
- **Activities and Assignments:**
 - Set up a brokerage account
 - Draft a simple investment plan (stocks, index funds, or real estate)
 - Outline and begin working on Personal Financial Freedom Plan (Additional details to be provided in class)
 - Engage classmates in your group on Group Financial Freedom Plan objectives, roles and responsibilities (Additional details to be provided in class)

Week 6 (Saturday, December 21st): Insurance, Retirement, Estate Planning (Protecting Your Assets)

- **Objective:** Empower students to build a secure financial future by understanding the essentials of insurance, retirement planning, and estate protection, enabling them to safeguard and grow their assets for long-term stability and generational wealth.
- **Reading(s):**
 - The Total Money Makeover Updated and Expanded: A Proven Plan for Financial Peace by Dave Ramsey (2024 version) (Re-read Ch. 8 (if necessary) and read Ch. 9-10, 12)
 - Additional content to be provided in class
- **Video:** Video(s) be shared in class
- **Quiz:** No quiz
- **Activities and Assignment:**
 - Create a checklist for your insurance and retirement needs
 - Draft a simple will or estate plan outline
 - Work on Personal and Group Financial Freedom Plan

Week 7 (Saturday, December 28th): Final Project & Presentation

- **Objective:** Develop a comprehensive personal financial freedom plan using all the concepts learned.
 - **Reading:** No reading
 - **Activities and Assignment:**
 - **Present Group Financial Freedom Plan in class on Saturday, December 28th (no more than 15 minutes per group)**
 - Submit your Personal Financial Freedom plan no later than Tuesday, December 31st
-

Summary:

This course takes a deep dive into financial literacy and wealth-building principles, guiding you step by step to improve your understanding and take action. Through weekly reading, classroom discussions, watching YouTube videos, and listening to relevant podcasts, you will have the tools and insights necessary to achieve financial freedom and maintain long-term wealth. Each week builds on the previous one, allowing you to develop financial habits that will last a lifetime.