

Thao Porter

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OBJECTIVE

Detail-oriented and results-driven accounting professional with extensive experience in full-cycle accounting, financial reporting, variance analysis, revenue recognition under ASC 606, and cash flow forecasting. Demonstrated ability to lead audits, develop internal controls, and support tax strategy through partnership with external firms. Adept at managing complex accounting structures across multi-entity environments while driving automation and ERP system implementations to elevate financial transparency and regulatory alignment. Eligible to sit for CPA exams in California and Colorado.

Key Strengths

- Financial Reporting & GAAP Compliance
- Revenue Recognition (ASC606), Deferred Costs (ASC340), Goodwill (ASC350)
- Cash Flow Forecasting & Multi-Currency Accounting
- Intercompany Reconciliations & Variance Analysis
- Month-End/Year-End Close
- Project Job Costing
- ERP Implementation & System Optimization
- Internal Controls & Audit Support
- Fixed Asset Management
- Inventory Management
- Staff Leadership & Cross-functional Collaboration

Accounting Manager, Ascent CFO Solutions, Remote

02/2025 to Present

Financial Consulting Firm

- Directed month-end close, cash flow forecasting, and financial reporting across diverse client portfolios.
- Produced GAAP-compliant financial statements for VC-backed SaaS, Construction, Retail, Real Estate, and Manufacturing clients.
- Led audit engagements and variance resolution for franchise and SaaS clients.
- Delivered process automation and financial system recommendations, improving operational efficiency.
- Enhanced budgeting through in-depth variance analysis and modeling.

Senior Accounting Manager, EnergyCAP LLC, Denver, CO (Private PE back entity).

02/2024 to 02/2025

Oversee daily accounting operations and month-end close processes for the software company, reporting directly to the CFO. Manage a team of three accounting professionals, ensuring operational excellence and adherence to GAAP. Lead annual audit engagement with Deloitte for FY2023.

Improve financial reporting accuracy and efficiency, such as:

- Managed daily accounting operations and a 3-person team, reporting to the CFO.
- Led FY2023 audit with Deloitte; rebuilt balance sheet reconciliations and shortened close from 8 to 5 days.
- Reviewed sales contracts under ASC606 and handled revenue recognition and commission amortization under ASC340
- Partnered with BDO on R&D tax credit and tax returns, enabled revenue arrangements module in NetSuite
- Reported monthly retention metrics and collaborated cross-functionally with PMOs and SAMs.
- Build effective relationships with other departments and work closely with SAMs and PMOs to manage open projects for new and upselling opportunities for existing and new customers.
- Worked closely A/R and sales team to ensure lost customers were accounted for and bad debt was accrued as needed.

Accounting Manager, TouchMath, Colorado Springs, CO (Private PE back entity).

03/2023 to 02/2024

Improve AR processes, collection by utilizing past due AR balance over 90+ days to pay of 3.9M in LOA in 90 days of employment. Reporting to CFO, currently working on ERP system implementation from Sage 100 to Acumatica.

- Reduced \$3.9M LOA balance within 90 days by improving AR and collections processes.
- Streamlined close from 9 to 5 days; prepared monthly financial packages, MD&A, and cash flow forecasts.
- Led annual audit with Plante Moran and mentored staff on GAAP compliance.
- Assisted ERP implementation from Sage 100 to Acumatica.
- Partnered with production and purchasing to lower COGS.

Accounting Supervisor, Rip Curl, San Clemente, CA (Public entity).

09/2021 to 01/2023

Reported to VP of Finance establish accounting/financial reporting procedures.

Communicate with other departments within the organization implementing processes and approval matrix. Work closely with VP of Finance to produce monthly financial packages, improving from 10 business days down to 6 businesses days.

- Oversaw US and Canadian financial reporting, ensuring timely delivery and accuracy.
- Reduced close cycle from 10 to 6 business days.
- Worked with KPMG for audits; produced key margin, cash flow, and variance reports.
- Reconciled and recognized revenues for gift card accounts for both US and Canada.
- Calculated and prepared a 3.5% bad debt allowance accrual, submit to VP of finance to review and approve prior posting.
- Managed intercompany reconciliations and annual budgeting with the VP of Finance.
- Calculated wholesales allowance for Macy's, Nordstrom, Dillard's, ect and sales commissions for outside sales representatives.
- Performed monthly for E-Commerce revenue/expenses reconciliations.
- Calculated monthly Royalties and coordinated with Australia team to record due to/from accounts between entities.
- Worked closely with collection team, and communicate sales team on a monthly basis to review past due AR balance to ensure to account for open receivables and appropriate treatment on those accounts.

Accounting Manager, American Innotek, Westminster, CA

07/2020 to 08/2021

Reported to CFO

Establishes financials status by developing and implementing systems for collecting, analyzing and reporting consolidated financial information. Maintain financial security by establishing internal control. Effectively reduced month-end close from 15 business days to 5 business days.

- Led Navision ERP transition; improved AR aging from 58 to 35 days within 45 days of employment.
- Reduced close cycle from 10 to 5 days: prepared consolidated financial and weekly forecasts.
- Managed a 3-person team and collaborated with Moss Adams for the annual audit.
- Strengthened internal controls and documented accounting policies.

Additional Experience

Senior Accountant, Paciolan, Irvine, CA

09/2018 to 01/2020

Senior Accountant, Infinite Electronics, Irvine, CA

06/2016 to 05/2018

Staff Accountant, Avetta, Irvine, CA (Temp)

06/2015 to 06/2016

Education

2015 – Master's in accountancy MSA, University of Phoenix

2013 - Bachelor of Science in Business Administration, University of Phoenix

Technical Proficiencies

Microsoft Office – Word, Excel.

ERP/Financial Tools:

NetSuite, Microsoft Dynamics Navision (2013/2016/2017), QuickBooks Online, Microsoft Dynamics Great Plains, Microsoft Dynamics Business Central, BQE, Bill.com, Ramp, Expensify.

CRM and Tax:

Salesforce, HubSpot

Payment Systems:

Stripe, PayPal

Commerce:

Amazon, Bread, WooCommerce, Shopify.

Payroll:

Gusto, Paycom.

Audit Firms Collaborated:

- Deloitte (Paciolan, EnergyCAP LLC)
- KPMG and PwC (Rip Curl)
- Moss Adams (American Innotek).
- Plante Moran (TouchMath)
- RSM (Infinite Electronics)