

## 3624 & 3628-44 BRIGANTINE BLVD

SHORE HOUSE TEAM

## SUMMARY

#### EARNING A RETURN ON THE INVESTMENT

- Close Proximity to the Beach
- Adjacent to Acme and CVS

Excellent opportunity for investment in the center of commercial Brigantine. Property features 14 two-bedroom, 1 bath, 500 sq. ft., second floor apartments, and 7 commercial spaces on the first floor, with ample parking spaces in the 40 X 100 lot.



## PROPERTY SUMMARY

Address	3624 & 3628-44 Brigantine Blvd. Brigantine, NJ 08203
County	
Building Size	Approximately 14,500 ft.
Land Area	
Parking	11+ Parking Spaces
Utilities	
	Gas & Electric - AC Electric/ Water - Public \$23,863
Taxes	##### \
TaxesFacade	\$23,863

## INCOME & EXPENSES

## INCOME PER UNIT (MONTHLY)

Unit 1 \$775 Unit 2 \$775 Unit 3 \$800

Unit 4 \$775 Unit 5 \$800

Unit 6 \$775

Unit 7 \$850

Unit 8 \$825

Unit 9 \$800

Unit 10 \$775

Unit 11 \$800

Unit 12 \$800

Unit 13 \$800

Unit 14 \$875

## INCOME PER COMMERCIAL UNIT (MONTHLY)

Unit 1-3 \$3900Unit 4 \$1000Unit 5 \$800Unit 6 \$1000Unit 7 \$1523

EFFECTIVE GROSS INCOME PER YEAR

\$233,376

#### **ANNUAL EXPENSES**

Real Estate Taxes	\$23,863
Liability Insurance	\$5,000
Maintenance	\$24,000
Utilities	\$9,308
Yearly Fire Prevention	\$2,100
Sewer	\$7,772
Trash	\$5,520

Total Expenses (\$77,563)

**NET OPERATING INCOME: \$151,613** 

### Investment Roadmap



#### MARKET OVERVIEW

Property is located in Brigantine, NJ, a top vacation destination on the Jersey shore, as well as a year round community.



## **BRIGANTINE OVERVIEW**

Brigantine Island runs a distance of 6 miles of inner coastal waterways and gorgeous beaches. Nearby major roadways include the Atlantic City Expressway and The Garden State Parkway.



#### SURROUNDING AREA

Brigantine is just over the bridge from the bustling casinos of Atlantic City. As well, as other shore towns like Ventnor City and Margate.



# LET'S TALK ABOUT YOUR INVESTMENT!

#### OFFICE NUMBER

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#### **CELL NUMBER**

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#### **ADDRESS**

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