

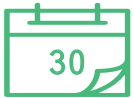


# Your guide to earnest money

## What is earnest money and why does it matter?



**What is earnest money?** A payment to show the home seller that the homebuyer is sincere about buying.



**When do I pay earnest money?** The timing of your payment is generally stated in your contract. In most cases, earnest money is due simultaneously with, or shortly after, the contract is signed by both buyer and seller.



**Where does the earnest money go?** Typically, earnest money is held by a third party escrow holder. This may be a title company, a real estate office, an attorney's office, or any other party designated in the contract.



**Does earnest money count towards the cost of the house?** In most cases, homebuyers receive credit for their earnest money deposit at time of closing.

## How does Earnnest make your home buying experience easier?



Earnnest allows you to pay your earnest money digitally using any bank, at any time, from anywhere—even your couch! Digging out your checkbook and driving a check across town to escrow is now a thing of the past.

Earnnest payments are:

- Secure and private—we never store your information
- Available with any bank, any time, anywhere
- Safer than checks and cheaper than wires

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