

RECORD OF PROCEEDINGS

Kawanee Gardens Irrigation Company Annual Meeting of the Stockholders Wheat Ridge Recreation Center 4005 Kipling St., Wheat Ridge, Colorado February 26, 2018

I Call to Order / Quorum

President Dave Devine called the meeting to order at approximately 7:15 PM.

Seventy seven and one-half shares are required for a quorum. A quorum of 81 and one-half shares was represented, 27 in attendance, and 54 and one-half by proxy. Fred Clarke motioned to recognize a quorum. Dean Berggren seconded the motion. It passed on a voice vote; there were no dissenting votes.

II Reading & Adoption of Minutes from 2017 Annual Meeting

Copies of the Minutes of the 2017 Annual meeting were made available to shareholders. President Devine allowed some time for the shareholders to read the Minutes.

Fred Clarke motioned that the Minutes of the Annual meeting be approved. Sean Mallory seconded the motion. The motion passed on a voice vote; no dissenting votes were noted.

III Reading & Adoption of 2017 Financial Statement

Treasurer Roger Schneider read the Treasurer's Report for the calendar year 2017. A copy was made available to the shareholders.

Roger noted that the balance in our bank account increased by about \$2500 primarily because the Company did not incur any costs for ditch improvements. During 2015 we had costs for pipe of about \$5000 and the Company still has pipe on hand (approximately 60 feet). Roger indicated that the Ag Ditch assessment for 2018 will remain the same as last year - \$9,240. He also stated that included in the "supplies..." amount of \$563 is a payment to Goes Publishing of \$452 to replenish our supply of stock certificates by 200, enough for the next 20 years. Sean Mallory asked about the \$100 credit shown for the conference room and Roger explained that the amount represents a refund of the deposit we have to pay for the room. The cost itself is shown on last year's report.

Fred Clarke motioned to accept the Financial Statement for 2017. Dean Berggren seconded the motion. It passed on a voice vote; no dissenting votes were noted.

IV Discussion of Improvements & Maintenance Projects

Dave mentioned that he's considering signage on portions of the main laterals to identify the ditch and its right of way as belonging to Kawanee Gardens. He hasn't looked into the cost yet and he'll be checking with Rich Keasling as to the practicality of installing some signs. Shareholder Mel Vaughan said he may have some pipes or stakes that might be useful.

Rich stated that 2017 was a relatively slow year. During the spring cleaning, the stretch from the headgate to Miller was cleaned quite well due in part to the work performed by Peter Marcogliese. On lateral 2, approximately 160-180 feet of pipe was installed both east and west of the Myers property. Lateral 2 still has some issues and flexible pipe would be very helpful in certain sections where lots of roots have taken hold where 1 and 2 come together. On Lateral 3, the ditch is still collapsing at Rob Neal's property at 2425 Garland. It will take about 150 feet of pipe to repair this problem.

Dave mentioned the problems encountered at the Koontz property and indicated that a pit would require some shoring up. Sean Mallory discussed a situation at 24th & Estes which appears to have been rectified.

V Vote on 2019 Assessment

Roger noted again that our bank balance increased by about \$2500. It was also noted that the company still has some pipe on hand, and no definitive improvements are scheduled that would require substantial pipe acquisitions. After discussion, Mark Lofthouse motioned that the assessment for 2019 remain at \$100 a share. Sean Mallory seconded the motion. It passed on a voice vote.

VI Election of 2018 Board of Directors

The current Directors of the Board indicated a willingness to continue to serve. Beth Hurliman motioned to retain the Board. Peter Marcogliese seconded the motion. After discussion, the motion passed on a voice vote; there were no dissenting votes.

VII New Business

Lateral Supervisors were identified for 2018:

- Lat 1 John Schmuck/Brian Dahmer
- Lat 2 Rich Keasling
- Lat 3 Jeff Bennett
- Lat 4 Peter Marcogliese

Saturday March 24, 2018 was selected for ditch cleaning; April 7th was selected as a backup.

VIII Vote to Adjourn

There being no other business, Sean Mallory motioned to adjourn the meeting. Melanie Hood seconded the motion. It passed on a voice vote; no dissenting votes were noted. The meeting was adjourned at approximately 8:45 PM.