

SUNRIVER CONDOMINIUMS BOARD OF DIRECTORS
EMERGENCY MEETING MINUTES
October 14, 2024

Board Attendees: Janet Stevenson, Josef Schroeder, Melissa Villella, Chris Rogers, Dean Zimmerman

Owner Attendees: Ryan Locke

Management Attendees: Allen Formanack

Insurance Agent Attendees: Lee Froman (Farmer's), Meghan Wilson (Mountain West)

Janet called the meeting to order at 6:00 PM MDT. She briefly reviewed the rules of the meeting.

Janet noted that we would take questions from Lee first, due to another commitment. She told the group that we had passed the grill and STR fireplace restrictions and were working hard on the other items. Lee indicated that the next step was to have the inspector come out to walk the property after the railings were addressed (and that it was not necessary to use metal). Janet mentioned that she would try to find the inspection report from our current insurance and sent it to him.

Lee also noted that they might take a contract on the railings but that they definitely want to see that we are addressing the issue.

Ryan then told the board that he could get us \$20 million for what we are paying now and was asked what he was making in the deal. Ryan asked how long we have spent with Farmer's and Meghan indicated that Farmer's just reopened Sept. 1 and that we filed with them immediately. She also noted that we are not the only HOA being forced into the E&S markets.

Following board-only discussion, it was decided to continue to pursue our current course with Farmer's in the short term, with full insurance in the E&S markets as a last resort due to the exorbitant cost.

Meeting was adjourned at 7:20pm MDT.

Respectfully submitted,
Janet Stevenson, Acting Recording Secretary, from notes taken by Mel Villella