

**SUNRIVER CONDOMINIUMS BOARD OF DIRECTORS**  
**EMERGENCY MEETING MINUTES**  
**June 30, 2024**

**Board Attendees:** Janet Stevenson, Josef Schroeder, Melissa Villella, Chris Rogers, Dean Zimmerman

Janet called the meeting to order at 2:05 PM MDT. She noted that this will be a single topic meeting only to decide what to do about our insurance, which was being terminated by AmFam effective July 2<sup>nd</sup>.

Janet noted that she had spoken with our attorney about the insurance situation and he recommended that the board could take immediate action to protect the HOA but we should then have an owner vote to determine what level of building insurance we need. She also noted that all other coverages (e.g., D&O, liability, etc.) would be easy to get.

Janet noted that having a lapse in coverage would be bad, having heard that from more than one insurance agent. She recommended that we take out the first layer of \$5 million coverage, which would incur an initial payment of \$55,000 with monthly payments for the balance of less than \$9,000 monthly.

After discussion, she asked for a board vote and the board voted unanimously to go forward with the first layer.

Meeting was adjourned at 2:52pm MDT.

Respectfully submitted,  
Janet Stevenson, Acting Recording Secretary, from notes taken by Mel Villella