## Camelback Country Club Estates 1 & 2

## **Collection Policy**

Assessments fees are due and payable in full within (30) days of the date the assessment is levied as stated in Article 33 of the CC&R's. Checks should be made payable to Camelback Country Club Estates 1 & 2. Assessments fees not paid by the 30<sup>th</sup> day following the first day of the month are considered delinquent and subject to \$15.00 late fees.

The Board on behalf of the Association will initiate legal collection procedures on delinquent assessment and late charges or fines.

Article 33 - Assessments

## Accounting collection procedures are as follows:

- 15 days delinquent- Letter One will be sent out.
- 30 days delinquent- Letter Two will be sent out.
- 60 days delinquent- Demand letter to owner and a notification sent to the HOA Attorney /collection department.

## Legal Department/Attorney will proceed as follows:

- File a lien against Homeowners lot and report to credit reporting agency.
- Other actions as directed by the Board of Directors, (possible lawsuit, garnishment of wages, etc.)

In accordance with Article 33 of CC&R's, any legal and collection costs incurred will become the financial obligation of the owner of the lot involved in the action.

Approved by

Camelback Country Club Estates 1 & 2 Board of Directors