

FIRM OVERVIEW

FIRM HISTORY:	The fund is a special situations investment fund formed in 2009. Since inception, the firm has acquired / originated over \$3.0 billion of debt and equity facilities.
INVESTMENT STRATEGY:	The fund provides a broad range of debt and equity financing solutions for companies experiencing operational and/or financial difficulties and who are therefore not appropriate for more traditional investors (e.g., private capital) and debt providers (e.g., commercial banks). The fund prides itself on making quick investment decisions.
INDUSTRY FOCUS:	The Fund operating businesses in all sectors. The firm does not make pure real estate investments (e.g., MFR or CRE) nor does it invest in liquid, traded financial instruments.
WORKING WITH BORROWERS:	The fund provides alternative debt and equity to challenged but viable companies with the potential for turnaround. We provide replacement debt, operating liquidity and further funding for appropriate purposes.
WORKING WITH LENDERS:	The fund is an active buyer of loans held by banks and non-bank financials throughout North America and Europe.
COLLATERAL TYPES:	The fund finances all types of collateral and is especially adept at underwriting hard-to-value collateral and esoteric assets.
WORKING WITH OWNERS:	The fund acquires financially and/or operationally distressed companies in need of turnaround or growth capital. We generally work with existing management teams and can bring additional resources to bear to augment operational expertise. Post-closing, we quickly devise and implement a plan to restructure the balance sheet and turnaround the operations.
RESCUE FINANCE:	For Companies suffering from quantifiable, one-time issues where a change in debt or equity ownership is not practical or desired, the fund can provide interim finance packages with unique structures to help companies “turn the corner”.
SIZE OF INVESTMENTS:	The fund typically invests between \$5mm and \$125mm per individual investment and up to \$250mm in participations, portfolios of corporate credits or niche financial assets.

AREAS OF FOCUS

UNDERPERFORMING LOANS

- Bilateral credits
- Majority/minority positions in club/syndicated facilities
- Single-name and portfolio loan purchases

SPECIAL SITUATIONS

- Acquire mothballed or brownfield operations
- Discounted payoff financing
- Complex carve out acquisitions
- Bridge & DIP financing
- Secured loans (term/revolver)
- Turnarounds (363, CCAA, and Article 9)

NICHE ASSET FINANCE

- Credit secured by specific assets
- Hard assets such as aircraft, shipping, heavy equipment
- Soft assets such as brands, IP
- Single-name and portfolios
- Specialty finance portfolios
- Litigation finance

RECENT TRANSACTIONS – NORTH AMERICA

Purchased Loan to Regional Emergency Services Provider (\$18mm)	Purchased Portfolio of Loans from Failed Bank (\$120mm)	Purchased, Redeveloped and Restarted Shuttered Mining Assets (\$30mm)
Originated Loan Facility for Food Processing Company (\$19mm)	Debt and Equity investment in Litigation Finance platform (\$100mm)	Invested in and Restructured International Defense/Aerospace Company (\$45mm)
Originated Growth Capital to AI Datacenter (\$80mm)	Purchased and Restructured Newspaper & Radio Loan (\$40mm)	Purchased Biomass Producer from Distressed Ownership Group (\$25mm)
Funded Discounted Payoff for Large Dairy Producer (\$142mm)	Origination to Pistachio Farmer and Water Reseller (\$30mm)	Purchased Natural Gas Assets for Redevelopment (\$60mm)