

Loss Example

What the farm expected to produce this year and the prices it expected to receive

EXPECTED YIELD	EXPECTED PRICE	ACRES	EXPECTED REVENUE
Bell Pepper 1,500 bu/acre	\$15.86	100	\$2,379,000
Watermelons 50,000 lbs/acre	0.21 lb	150	\$1,575,000
Cucumbers 500 bu/acre	\$11.75	50	\$293,750
Potatoes 620 cwt	\$7.00/cwt	500	\$2,170,000
Hay 6T/acre	\$280/T	200	\$336,000
Carrots 700	\$2.60	260	\$473,200
Total revenue from yeild/prices the farm expects			\$7,226,950

ACTUAL YIELD	ACTUAL PRICE	ACRES	ACTUAL REVENUE
Bell Pepper 1,100 bu/acre	\$12.50	100	\$1,375,000
Watermelons 40,000 lbs/acre	0.16 lb	150	\$960,000
Cucumbers 525 bu/acre	\$12.50	50	\$328,125
Potatoes 620 cwt	\$5.00/cwt	500	\$1,550,000
Hay 5.5T/acre	\$265/T	200	\$291,500
Carrots 720	\$2.50	260	\$468,000
Total revenue from yeild/prices the farm received			\$4,972,625

LOSS CALCULATION

\$7,226,950	Approved Revenue
X 80%	Coverage Level
\$5,781,560	Insured Revenue (Revenue Floor)
-\$4,972,625	Actual Revenue
\$808,935	Loss Payment