



SpecGrade

— ONE STANDARD. ZERO SUBJECTIVITY. —



SpecGrade

— ONE STANDARD. ZERO SUBJECTIVITY. —

Purpose

- Card Authentication
- Objective Evaluation
- Consistent Standard
- Reliable Grading



Card Grading Industry

- 25 million cards graded, = \$750 mil revenue
- \$12 B sold in 2024
- \$50 B transacted in exchange markets
- 98% of the market is controlled by two major conglomerates (PSA/Beckett/SGC) and (CGC)

The logo for PSA (Professional Sports Authenticator) features the letters 'PSA' in a bold, blue, sans-serif font. The letter 'S' is stylized and colored red, with a white outline, and is positioned between the 'P' and 'A'.The logo for Beckett features the word 'BECKETT' in a bold, teal, sans-serif font. A white star is positioned to the left of the letter 'B'. A registered trademark symbol (®) is located at the end of the word.The logo for CGC (Certified Guaranty Company) features a red icon of a pair of scales of justice to the left of the letters 'CGC' in a bold, red, sans-serif font. A registered trademark symbol (®) is located at the end of the letters.

Certified Guaranty Company

Cards Are Investments

Established Exchange Markets



+1500%

\$600 (Jan 2020)

\$10,000 (Apr 2022)



+1250%

\$4,500 (Aug 2019)

\$61,000 (Feb 2022)



+700%

\$2,000 (Jan 2020)

\$16,000 (Apr 2022)



+550%

\$19,500 (Jan 2020)

\$127,500 (Apr 2022)

Dana White, Mr. Wonderful, & Logan Paul

Investing Large Sums into Cards



Exchange Market Relies On Grading + Authentication

\$\$\$\$

+200% - 300%
INCREASE



Ungraded

~\$175 - \$300



GRADED 8

\$200 - \$270



GRADED 10

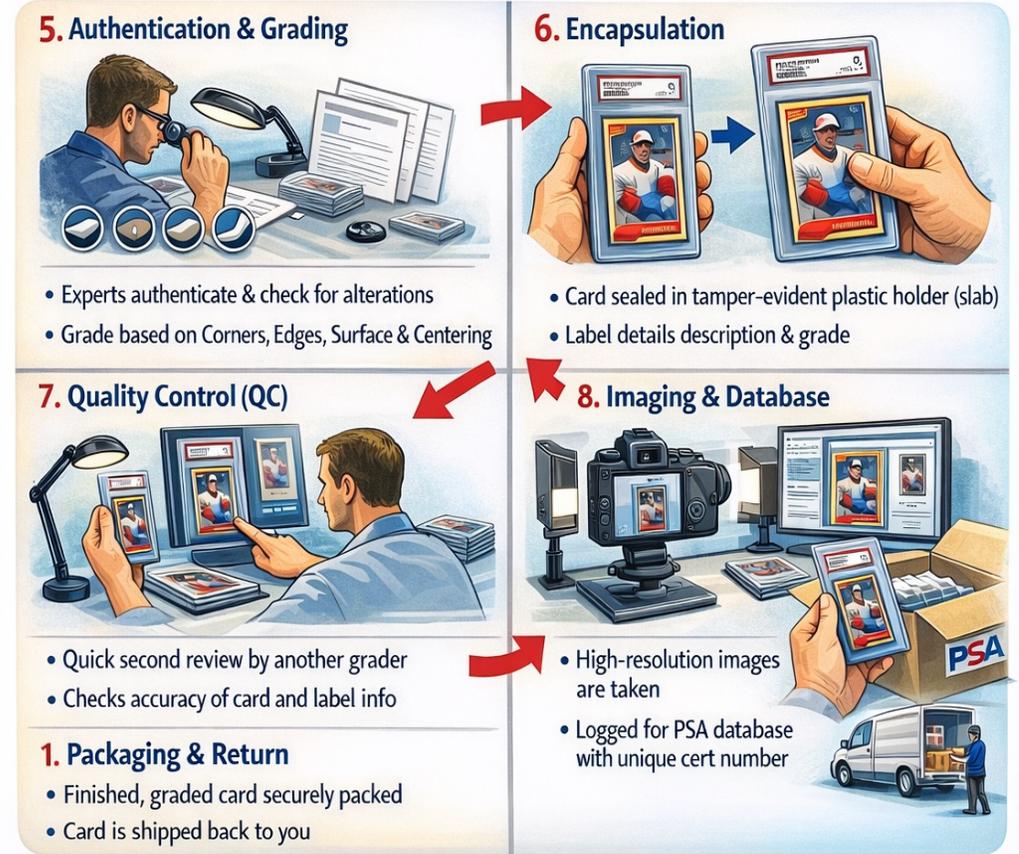
~\$600 - \$900+

How the Grading Process Works

PSA Submission Process



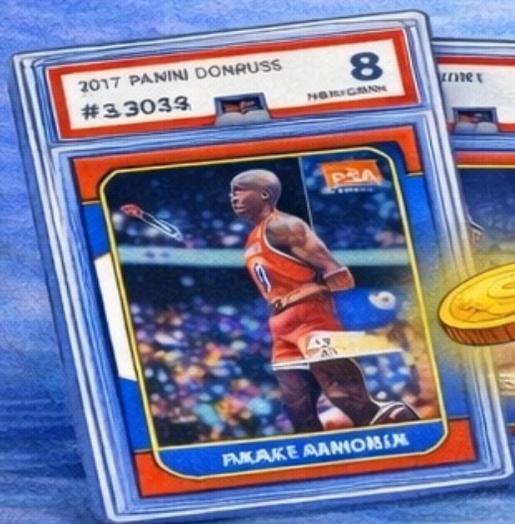
PSA Authentication & Grading Process



Traditional Card Grading Has Problems

Common Shortcomings of the Old Way

Four Major Issues



Subjectivity



Turnaround
Times



High Costs



Counterfeits

1. Subjectivity & Inconsistent Grading



- Grading can feel like a “**coin flip**” between two grades
- A card may get a different grade if resubmitted or crossed over
- Subjectivity can cause inconsistency, especially on borderline cases

WARNING: RESULTS MAY VARY

2.

Unpredictable Turnaround Times



- Turnaround times are estimated and not guaranteed
- Volume fluctuations can lead to unexpected delays
- Expedited tiers can still experience delays

WARNING: RESULTS MAY VARY

3. Poor Client Service & High Grading Costs



- Slow, non-responsive customer service
- Expensive grading costs may be out of budget
- Prices keep climbing while standards stay low

WARNING: RESULTS MAY VARY

PSA Pricing

\$\$\$\$\$



COLLECTORS CLUB

VALUE

MAX DECLARED VALUE:
\$499



MAX DECLARED VALUE:
\$999



ECONOMY

MAX DECLARED VALUE:
\$999



REGULAR

MAX DECLARED VALUE:
\$1,499



EXPRESS

MAX DECLARED VALUE:
\$2,499

2017 PANINI CORRUSS 6.322
PATRICK MAHONES II GSM MT
CCMOSS 3

COLLECTORS CLUB

\$25 ~~\$25~~

- Depends on condition

ECONOMY

\$40 ~~\$0~~

95 BUSINESS DAYS

REGULAR

\$75 ~~\$5~~

20 Business Days

EXPRESS

\$150 ~~\$10~~

5 Business Days

4. Increased Levels of Counterfeiting



- Fake slabs and cards flooding the market
- Distinguishing real vs fake slabs can be tricky
- Serial numbers can be copied from company database

WARNING: RESULTS MAY VARY



PSA

Negative Review Quotes About PSA



“They are breaking at the seams, and it will ultimately crush them. Extreme growth strategies without a scalable model will sink them.”



Imagine UPS or Fedex selling you overnight but then telling you it wasn't checked the day you took it. lol. PSA is ridiculous.



I paid for the 15 day turnaround because I wanted them back pretty quickly and it's still been over 2 months.”

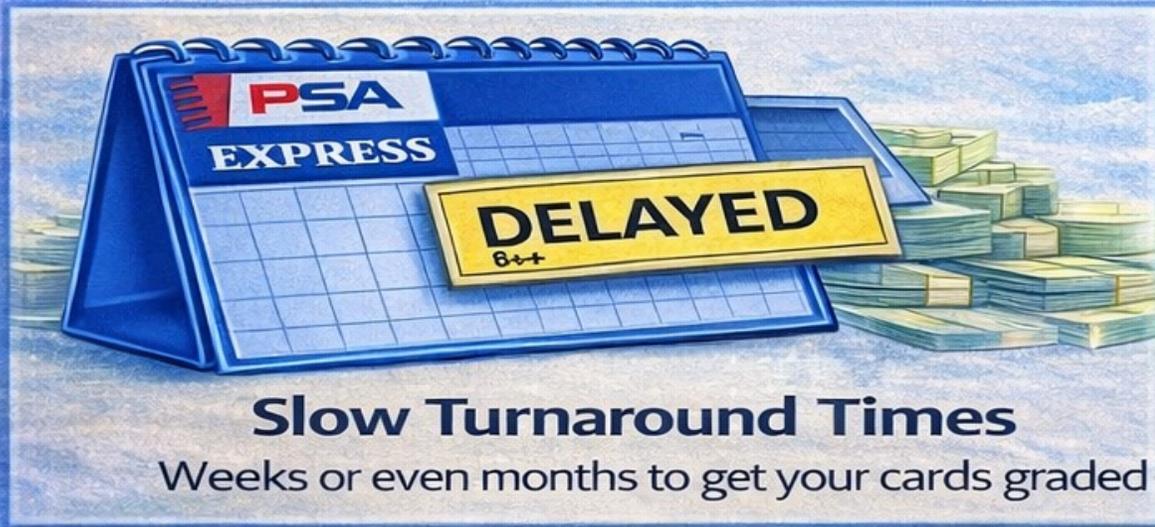


Just need another company to gain some hobby trust and start putting some heat on PSA.



Fixing PSA's Flawed 9-Step System

Common Shortcomings of the Old Way



A blue PSA Express calendar is shown with a yellow sign that says "DELAYED 6++". Stacks of money are visible in the background.

Slow Turnaround Times

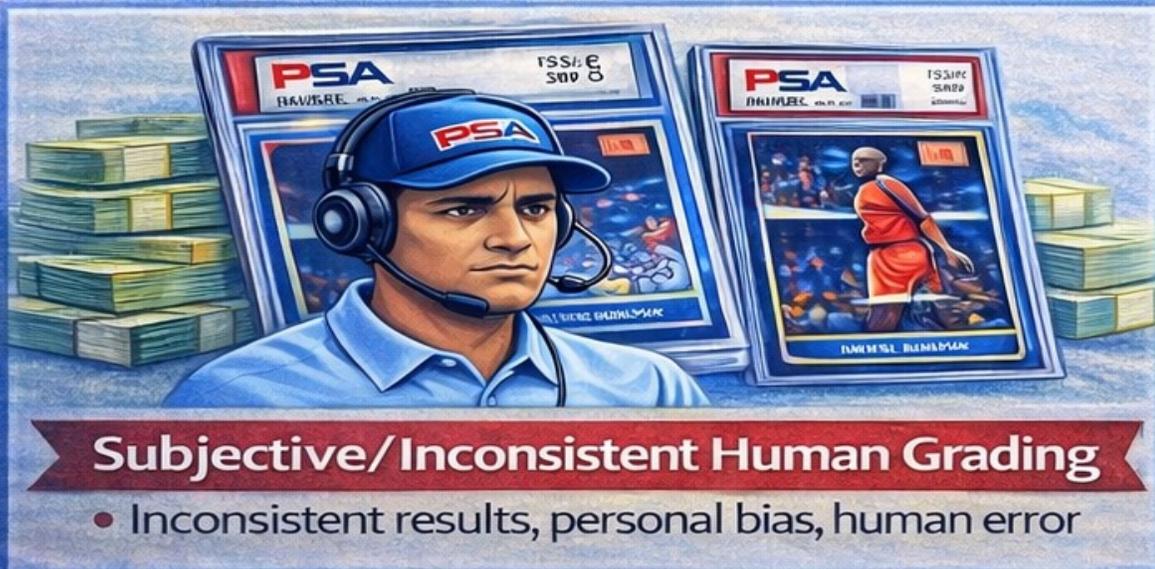
Weeks or even months to get your cards graded



Two PSA graded cards are shown with price tags of \$150 and \$75. Stacks of money are visible in the background.

High Costs

Expensive grading fees



A PSA employee wearing a headset is shown looking at two PSA graded cards. Stacks of money are visible in the background.

Subjective/Inconsistent Human Grading

- Inconsistent results, personal bias, human error



A PSA graded card is shown with a magnifying glass over the word "COUNTERFEIT". Stacks of money are visible in the background.

Counterfeiting

- Fake slabs & cards flood the market

How Our **Machine Grading** Works



3D Imaging Each Card

- Takes images from several angles
- Utilizes different types of lighting

Analyzes Image Data

- Analyzes defects, dimples, and other flaws on a grading scale

Objective Grading

- Grades 100% accurately
- Consistent grading every time
- Provides evidence for each grade



Corner Wear

Grade: 8

- Visibly rounded upper left corner
- Whitening in corners
- Light softening in corners



Centering

Grade: 8.5

- Card is shifted left
- Border difference ~80/20
- Right border is thinner



Dimples

Grade: 8.5

- Small indentations (micro dimples)
- Multiple dimples



Scratches

Grade: 8

- Multiple scratches near top-right
- Long scratches in base and purple hues
- Scratches near bottom-right



DETAILED REPORT

Bridging Our 100% AI Grading with *Optional Vaulting Processes*

The New Way



SpecGrade AI Grading

Fast & Accurate 100% Automated Grading



Optional Vaulted Card Storage

▪ Secure Post-Grading Card Protection



Vaulting



Inside a secure commercial facility



Professional insurance protection



Control & access your cards remotely



List cards for sale or auction

