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Board Update–September 2024

Strategic Planning Updates

Thank you for joining staff, Nationwide, and OPERS to learn more about strategic partnerships to improve Ohio DC's participation, reporting, and technology. We appreciate your time and thoughtful comments. From this effort, Ohio DC staff have identified new objectives to support Ohio DC's goals. The information below also provides a brief narrative on current objectives; additional 2024 details will be included in future meeting materials.

Current/Completed Objectives

- Update the internal fiduciary review, every five years (2-55) **On schedule, to be completed during Q4.**
- Research asset retention strategies, including but not limited to SDBA and managed account options (3-26) **RVK presenting in October.**
- Research retirement income strategies (3-27) **COMPLETED. RVK presented on various strategies. The collaboration with Ohio DC and OPERS will continue to review strategies and products available in the market to address this objective. New objectives will be added, if appropriate.**
- Develop administrative staffing model to assist with maintaining new technology, participant service enhancements, and succession plans (5-20) **COMPLETED. Shared services model developed, and new opportunities will be evaluated. Quarterly financial reporting implemented.**

New Objectives

- Reach more new and existing participants by utilizing collaborative data and education opportunities (1-50)
- Develop employer-specific tactics to reach more new and existing employers and educate on the advantages of Ohio DC (1-51)
- Invest in new technologies that improve service to participants, efficient operations, and cyber security (2-56)

Shared Services Budget Analysis

	JUNE-JULY-AUG 2024			YEAR-TO-DATE 2024		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
HUMAN RESOURCES	$ 1,692.75	$9,242	$ (7,548.75)	$ 3,111.00	$24,644	$(21,533.00)
PRINTING AND MAILING	$ 13,351.24	$7,777	$ 5,573.91	$ 4,116.22	$20,740	$(16,623.32)
INTERNET CONNECTIVITY	$ 1,397.76	$2,497	$ (1,099.09)	$ 1,485.12	$6,658	$ (5,173.15)
EXECUTIVE LEADERSHIP	$50,343.00	$35,785	$ 14,557.52	$ 76,017.93	$95,428	$(19,410.02)
MISCELLANEOUS SERVICES	$ 12,780.83	$0	$ 12,780.83	$ 15,486.25	$0	$ 15,486.25

Notes: The 2024 approved budget includes $120,000 for shared services. As of August 31, 2024, purchase order commitments totaling $91,244.43 have been made for OPERS shared services. This amount does not include Executive Leadership or Postage (as both of these figures would offset with the Executive Director Salary and Postage budget line items, respectively). Postage is the same cost for Ohio DC and OPERS. As a result, staff concludes that all Shared Services projects are within budget and scope as of August 31, 2024.

August 2024 | Ohio DC Statistics

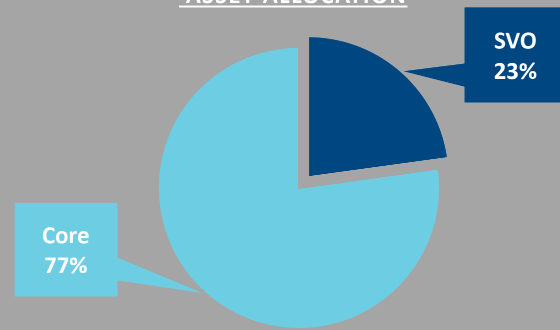
MONTHLY MARKET PERFORMANCE

	August	YTD
Large Company Stocks	▲ 2.43%	▲ 19.52%
Small/Mid Company Stocks	▲ 0.40%	▲ 10.67%
Non-US Stocks	▲ 2.60%	▲ 10.86%
Total Bond Market	▲ 1.44%	▲ 3.17%

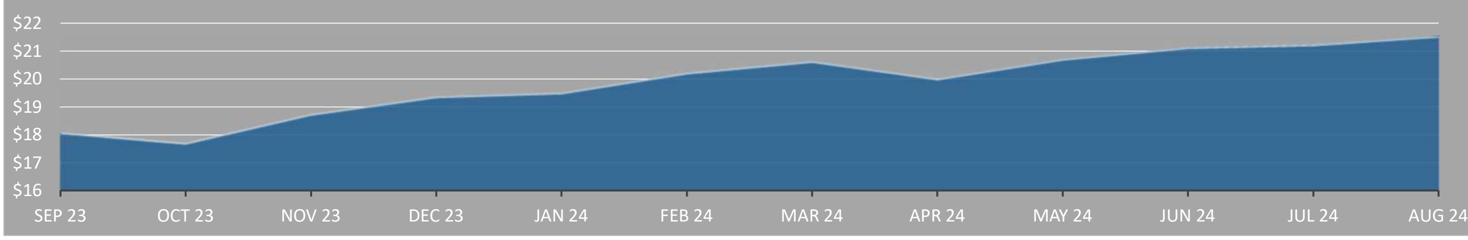
Monthly Perf.
$359
million

YTD Perf.
$2,536
million

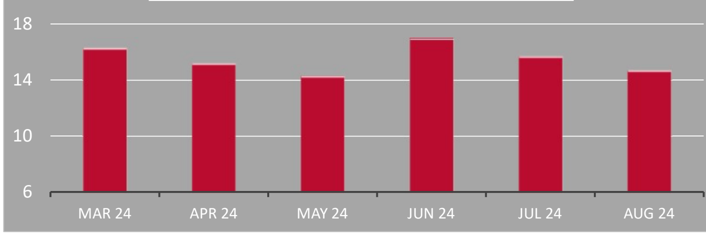
MONTH END ASSET ALLOCATION



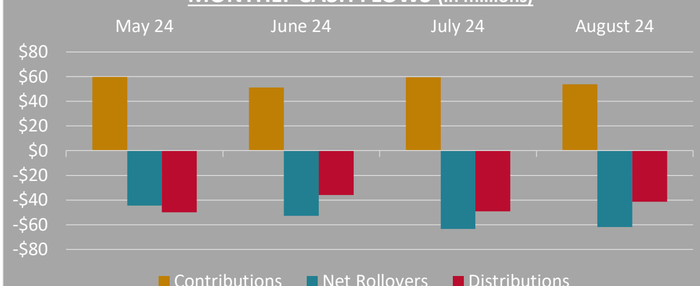
TOTAL ASSETS (in billions)



MONTHS OF EXPENSE IN CASH RESERVES



MONTHLY CASH FLOWS (in millions)



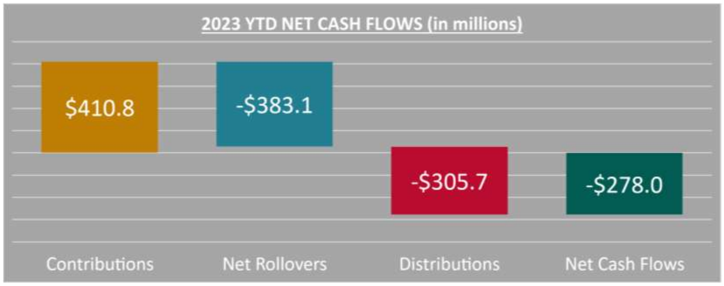
KEY INDICATORS

		August		YTD
Enrollments				
2024		1,848		13,731
2023		1,916		13,635
% Change	▼	-3.5%	▲	0.7%
Unforseeable Emergencies (in millions)				
2024	$	2.0	$	14.6
2023	$	1.9	$	7.9
% Change	▲	4.4%	▲	84.2%

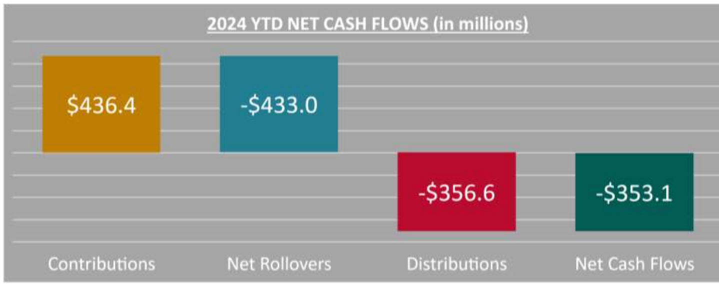
Applications Processed:	523
Applications Approved:	517
Percentage Self-Certified:	80%

Approval %
98.9%

2023 YTD NET CASH FLOWS (in millions)



2024 YTD NET CASH FLOWS (in millions)



Financial data is unaudited and reflects the cash basis of accounting.