Ohio Deferred Compensation
Invest in you.

Invest Your Unused Sick and Vacation Leave

Let your unused sick and vacation leave grow by investing it! If your employer offers a lump sum cash-out program on an annual basis or at retirement, you may choose a lump sum contribution to your Ohio DC account. It is a great way to get a boost in your retirement savings and invest it for continued growth, while deferring current income taxes (with pre-tax contributions) on your lump sum contribution. Lump sum contributions are subject to the IRS annual contribution limits.

Timing Is Important

If you will receive **a leave cash-out**, contact your payroll manager to determine the dollar amount and the date it will be paid. **Call Ohio DC, at 877-644-6457, at least 31 days before the pay date of your leave cash-out.**

To be eligible to contribute **a leave cash-out when ending employment**, the IRS requires that your leave cash-out be made within 75 days of your termination date or within the same calendar year in which you terminate, whichever is longer. It is necessary that you be enrolled in Ohio DC before your last day of work. **Please call 877-644-6457 at least 31 days before your cash out is paid and prior to your termination date.**