



OHIO DEFERRED COMPENSATION

Invest Your Unused Sick and Vacation Leave

Let your unused sick and vacation leave grow by investing it! If your employer allows it, you can cash out your unused sick or vacation leave and invest it with Ohio DC. When you retire, you can often invest a significant portion of your unused leave into Ohio DC. This has multiple benefits, including increasing your retirement savings, as well as the fact that you will not pay Federal and State taxes until a pre-tax contribution is withdrawn.

Timing Is Important

If you will receive a leave cash out, contact your payroll manager to determine the dollar amount and the date it will be paid. IRS rules require us to make updates to your account in the month prior to the payday. **You must contact us at least 31 days before the payday of your leave cash out.**

When ending employment, the IRS requires that your leave cash out be within 75 days of your termination date, or within the same calendar year in which you terminate, whichever is longer. **Please give us a call at least 31 days before your cash out is paid and your termination date.**

Have your employees contact your payroll department and call our Service Center at 877-644-6457 to defer their leave pay. Visit Ohio457.org to learn more about Ohio Deferred Compensation.

Investing involves market risk, including possible loss of principal. Information provided by Account Executives is for educational purposes only and is not intended as investment advice. Neither Nationwide nor its representatives offer investment, legal or tax advice. Contact your own advisor for these services.