

BKS Investment Services, Inc.
Registered Investment Advisor
150 Eleven West Drive, Unit 2-A
Sunrise Beach, MO 65079

Tel: 816-436-6373
Email: bksinvest1@gmail.com
Website: www.bksinvest.com

**Firm Form ADV Part 2A, Appendix 1: Wrap Fee Program Brochure
06/30/2019**

This wrap fee program brochure provides information about the qualifications and business practices of BKS Investment Services, Inc. If you have any questions about the contents of this brochure, please contact us at 816-436-6373 or bksinvest1@gmail.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about BKS Investment Services, Inc. is also available on the SEC's website at www.adviserinfo.sec.gov.

Registration does not imply a certain level of skill or training.

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Material Changes

Since the firm's last filing on 12/31/2019:

Fees & Compensation section has been updated

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Services, Fees, & Compensation

Wrap Fee Programs (Qualified or non-qualified. Non-negotiable asset management fee programs. Brokerage commissions and mutual and exchange traded fund fees do not accrue to BKS Investment Services, Inc.)

BKS Balanced Index Accounts (Growth emphasis): Individual active management, asset allocation, exchange traded and mutual fund (equity sector funds and fixed income funds) accounts; Maximum annual 0.7% fee of assets under management (sliding scale below applies), accrued quarterly. Brokerage commissions \$0.00 to \$31.00 per trade, buy or sell. Exchange traded and mutual fund fees of 0.07% - 1.3% annually. Total potential fees of 2.4% (including fund fees) plus brokerage commissions. Recommended for accounts of \$30,000 or more. TD Ameritrade Institutional provides brokerage and custody services. Fees are subject to change upon three months advanced notice.

BKS Balanced Index Accounts (Income emphasis): Individual active management, asset allocation, exchange traded and mutual fund (equity sector funds and fixed income funds) accounts; Annual 0.35% fee of assets under management (up to 0.5% if opened through third party institutions, sliding scale below applies), accrued quarterly. Brokerage commissions \$0.00 to \$31.00 per trade, buy or sell. Exchange traded and mutual fund fees of 0.07% - 1.3% annually. Total potential fees of 2.0% plus brokerage commissions. Recommended for accounts of \$30,000 or more. TD Ameritrade Institutional provides brokerage and custody services. Fees are subject to change upon three months advanced notice.

	Retail	Credit Union		Retail	Credit Union	
Growth > Income				Income > Growth		
<\$100,000	0.70%	0.50%		>= \$30,000	0.35%	0.50%
>\$100,000	0.50%	0.50%		> \$400,000	Credit Union	0.35%
>\$150,000	0.35%	0.50%				
> \$400,000		Credit Union				
		0.35%				

Small Business SEP (Simplified Employee Pension) IRA, SIMPLE (Savings Incentive Match Plan), Defined Benefit and 401-k accounts: Same fee structure or less (depending upon custodian fees) as individual account options above. TD Ameritrade Institutional provides brokerage and custodial services for SEP and SIMPLE plans. Various custodians, including Ascensus, are available for 401-k plans. Fees are subject to change upon three months advanced notice.

Cost / Compensation / Additional Fee Disclosure

Firm representatives receive different compensation for different company sponsored programs, and thus may have incentive to recommend one program versus another. Wrap fee programs may cost the client more or less than purchasing management and trading services separately.

BKS Investment Services, Inc. receives all asset management fees excluding index or mutual fund fees and brokerage commissions.

Brokerage commissions and index or mutual fund fees are paid from the client's account.

Client Types

The firm caters mainly to individual retail and retirement plan clients, but occasionally provides advice and services to other advisors, broker dealers, and institutional investors.

Portfolio Manager Selection & Evaluation

BKS Investment Services, Inc. and various mutual funds utilized provide active portfolio management. The goal of this management is to generate equal or better than appropriate benchmark returns over time. Monthly and quarterly performance reviews are conducted by BKS Investment Services, Inc. to help determine if this goal is being consistently attained. Clients make the decision to select BKS Investment Services, Inc. as their investment manager. BKS Investment Services, Inc. evaluates individual product portfolio managers in terms of performance goals and replaces managers as appropriate.

Client Information Provided to Portfolio Managers

Each client's income, net worth, risk tolerance, and investment goals are disclosed to BKS Investment Services, Inc. in the account application and approval process. Appropriate asset allocations and wrap fee program participation are determined for the client based on this information. Investment goals and risk tolerance are confirmed in quarterly reviews and may be changed at client's discretion.

Client Contact with Portfolio Managers

Client contact with BKS Investment Services, Inc. (portfolio managers) is not currently restricted, unless such contact is unusual in frequency or unrelated to normal business practices. Consultations beyond normal business practices may require additional negotiated fees.

Disciplinary Information

The firm currently has no pending or prior disciplinary actions to disclose.

Other Financial Industry Activities & Affiliations

Bruce K. Schmidt, President, is independently appointed with several insurance companies to sell commission based insurance products, including annuities.

BKS Investment Services has an advisory account custodial and trading relationship with TD Ameritrade, and as an advisor for 401k plans with Ascensus.

All relationships are maintained to provide the most suitable and appropriate investment products and services to customers, and to avoid any interests which conflict with this objective.

Code of Ethics, Participation or Interest in Client Transactions & Personal Trading

The firm's code of ethics is available at www.bksinvest.com, via email as requested in electronic format, or by regular mail in hardcopy as requested. The firm's code addresses regulatory requirements regarding trading and record keeping, and in addition the firm abides by the Chartered Financial Analyst (CFA) Institute's code of ethics which mandates prudent, fair, and honest dealings with clients and full disclosure of payment methods, any conflicts of interest, suitability of recommendations and products, and regular account and performance reporting.

Bruce K. Schmidt and firm representatives invest in the same securities recommended to clients. Client accounts receive priority treatment regarding all allocations, purchases, and sales.

Brokerage Practices

Broker dealers utilized for client transactions are based on support of advisory client accounts including custody service, transaction processing, reporting, comprehensive investment vehicle availability, transaction costs, and other fees.

Aggregate purchases across all relevant accounts (allocations of simultaneous purchases and sales) are executed with all new purchases and existing position sales unless there are allocation constraints or individual client risk tolerance differences.

Account Review

Accounts are monitored continually. Changes in positions are triggered by significant price and / or fundamental (growth potential, interest rate) changes, or changes in client risk tolerance.

Clients have online access to accounts on a real-time basis. Statements are generated on a monthly basis and retrieved online or delivered via regular mail. Monthly benchmark performance sources are posted on the firm's website, www.bksinvest.com, along with written investment commentary.

Client Referrals & Other Compensation

The firm currently has third-party solicitation agreements with Telcomm Credit Union, Educational Community Credit Union, and BluCurrent Credit Union, all located in Springfield, MO.

Custody

TD Ameritrade and Ascensus provide custody, trading, and monthly account statement services. These statements should be carefully reviewed by all clients. BKS Investment Services conducts quarterly performance evaluations. Brokerage commissions and index or mutual fund fees are paid from the client's account. (See Services, Fees, and Compensation above for more details about fees.)

Investment Discretion

BKS Investment Services accepts discretionary authority to manage accounts on behalf of clients with execution of a limited power of attorney for this authority. Clients may revoke this authority at their discretion. Client suitability and risk tolerance is determined prior to opening accounts, and they are confirmed with regular quarterly reviews or at any appropriate time determined by the client or firm.

Voting Client Securities

BKS Investment Services does not have authority to vote client securities. Clients will receive proxies and other security related solicitations directly from account custodians or transfer agents. Clients may contact the firm with any questions regarding solicitations.

Management Persons

Bruce K. Schmidt is President and owner of BKS Investment Services, Inc. He has been an investment analyst since 1982. He founded this firm in 2000. He served as COO and CFO of Agora-X, as start-up Over-the-Counter commodities market from 2008 to 2010. His most recent experience elsewhere was as a market maker/trader for three years at Security Investment Co. of Kansas City. Prior to that he was an investment analyst for seven years with American Century mutual funds' investment management group. He also spent three years at United Missouri Bank as an investment analyst, and five years as a utility financial analyst for the Missouri Public Service Commission.

He received an MBA with an emphasis in finance from the University of Missouri in 1982. He has been a Chartered Financial Analyst (CFA) since 1986, and he is a member of the CFA Institute.

Mr. Schmidt is also a consultant to the financial services industry, and he works on projects periodically which potentially conflict with time spent on BKS Investment Services accounts. These are not typically, and are structured not to be, significant time or endeavor conflicts. Mr. Schmidt may utilize outside investment managers periodically, if deemed necessary to avoid any consulting project conflicts.