The Keller Manufacturing Company, Inc. Completes Sale of Sports Park to YMCA

CORYDON, IN (January 28, 2004) — The Keller Manufacturing Company, Inc. (OTCBB: KMFC) (the "Company") announces that today it closed on the sale of the Keller Sports Park to the Young Men's Christian Association of Harrison County, Inc. (the "YMCA"). The Keller Sports Park is a 40 acre space located in Corydon, Indiana, where a baseball and soccer complex is currently under construction. As previously announced, the Company and the YMCA entered into a Real Estate Sales Purchase Agreement on November 21, 2003. Under the terms of the Purchase Agreement, the YMCA paid the Company a total of \$500,000 to purchase the Keller Sports Park.