

CREDIT APPLICATION FORM



COMPANY INFORMATION

Customer - Legal Name: _____ Phone: _____

Business Name (DBA): _____ Cell: _____

Email Address: _____ Fax: _____

Billing Street Address: _____

Physical Address (if different): _____

Account Payable Contact Name: _____ Phone: _____

BUSINESS TYPE

☐

Sole Proprietorship

☐

Partnership

Date Started: _____

Owner/Partner Name: _____ Social Security Number: _____

Company Address: _____

☐

LLC or Corporation

Tax ID #: _____

Date Started: _____

Officer Name: _____ Title: _____

CREDIT REFERENCES

Name: _____ Phone: _____ Account #: _____

Address: _____ Zip: _____

Contact: _____ Fax: _____

Name: _____ Phone: _____ Account #: _____

Address: _____ Zip: _____

Contact: _____ Fax: _____

Name: _____ Phone: _____ Account #: _____

Address: _____ Zip: _____

Contact: _____ Fax: _____

CREDIT APPLICATION FORM



BANK REFERENCE

Bank Name: _____

Address: _____ Zip: _____

Contact: _____ Phone: _____

Checking Account Number: _____

Savings Account Number: _____

BY SIGNING THIS CREDIT APPLICATION, APPLICANT AGREES TO THE FOLLOWING:

NAMES: CaliLab means California Asbestos Laboratory LLC. Customer or Applicant means the entity reflected on this form as Customer – Legal Name.

APPLYING FOR CREDIT: Credit Application is to be completed thoroughly. If the Credit Application is not adequately completed, there may be a delay in its processing, or it may not be processed.

INTEREST: Interest will be charged to the Customer at 8% on past due amounts based on the terms of each invoice. Interest will be paid upon demand.

PAYMENT: Payment is due within thirty (30) days of the invoice date. Payment to CaliLab shall not be based on when the Customer receives payment from its Customer.

PAST DUE INVOICES: Should an invoice become past due when an entity other than the Customer is responsible for payment of the invoice, the Customer agrees to pay the invoice within fifteen (15) days of notification of the past due status.

COST OF COLLECTION: In any action to enforce collection of past due invoices or any other legal action arising out of the Credit Application, the Customer shall pay for all the costs, collection agency fees, expenses, and reasonable attorney's fees incurred by CaliLab and/or its agents.

STATUS OF CaliLab: Customer acknowledges that CaliLab is a vendor – not a contractor or subcontractor. CaliLab is not a licensed contractor, and does not sign documents, insure itself as, or hold itself out as a contractor or subcontractor.

CREDIT APPROVALS AND TERMS: New Customer terms are C.O.D. without submitting a completed and properly signed credit application. New Customers may receive a maximum \$1,000 credit limit with a completed credit application. Further credit approval is required for a credit limit of more than \$1,000. Credit approval timing is based on response time from credit references.

BUSINESS STATUS: Applicant agrees to inform CaliLab of any change in ownership, address, or phone number within seven days of the change.

INQUIRIES: Applicant hereby authorizes an investigation of Applicant's credit history by CaliLab. Applicant requests that all bank and trade references listed on this application provide CaliLab with any reasonable information it requests for purposes of determining credit worthiness of the Applicant. The person whose signature appears below possesses such power of authorization for the Applicant. Applicant understands that the credit history obtained in, and in connection with, this Credit Application will be used in determining Applicant's eligibility for credit approval by CaliLab, and its successors and assigns.

THE LAWS OF CALIFORNIA: All matters pertaining to this Credit Application shall be governed by and construed and enforced in accordance with the laws of California irrespective of the fact that any one of the parties now is, or may become, a resident of a different state or country. Exclusive jurisdiction for the purposes of all matters pertaining to this Credit Application shall be in the Superior Court for the State of California, County of Orange.

AUTHORIZATION: The person whose signature appears below is authorized to indebted the Applicant and to apply for credit in the name of the Applicant.

CORRECTNESS & AGREEMENT: Applicant hereby certifies that the information provided in this Credit Application is complete and accurate to the best of Applicant's knowledge. The applicant has read the entirety of the Credit Application and agrees to the terms and conditions set forth in the Credit Application.

Signature: _____ Title: _____

Print Name: _____ Date Signed: _____