

King Auto Sales & Finance

19990 Highway 11, HOLLAND LANDING, Ontario, L9N0T9

Phone: 416-227-2222

Email: kingauto19990@gmail.com

Website: www.kingauto.ca

USED VEHICLE BILL OF SALE

HST# :

DEALER# :

DAY	MONTH	YEAR
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Used Car Dealers Association Of Ontario 2021

(NAME OF DEALER)		PURCHASER'S INFORMATION		VEHICLE INFORMATION			
PURCHASER'S NAME:		YEAR	MAKE	MODEL	TRIM LEVEL	COLOUR	STOCK #
PURCHASER'S ADDRESS		V.I.N. #					
CITY/TOWN	PROVINCE	POSTAL CODE	DISTANCE TRAVELLED <input type="checkbox"/> KMS. <input type="checkbox"/> MILES <input type="checkbox"/> DISTANCE UNKNOWN (if unknown check one of the following)				
HOMETELEPHONE No.		BUSINESS TELEPHONE No.		<input type="checkbox"/> Vehicle had travelled _____ as of _____. True distance travelled believed to be higher. <input type="checkbox"/> Actual distance travelled may be substantially higher than odometer reading.			
DRIVER'S LICENCE No.		EXPIRY DATE		MFR'S WARRANTY IN-SERVICE DATE	DELIVERY DATE	DETAILS OF DELIVERY	
E-MAIL ADDRESS		THE VEHICLE WILL BE DELIVERED WITH A SAFETY STANDARDS CERTIFICATE		<input type="checkbox"/> YES <input type="checkbox"/> NO		DAILY RENTAL	MTO BRAND
INSURANCE INFORMATION		DEALER GUARANTY		TERMS OF SETTLEMENT			
NAME OF INSURANCE COMPANY		IS THERE A DEALER GUARANTY ON THIS VEHICLE? <input type="checkbox"/> YES <input type="checkbox"/> NO		SELLING PRICE			
POLICY NO. _____ EXPIRY DATE _____		IF YES, COMPLETE THIS SECTION.		DISCOUNT			
INSURANCE AGENT & PHONE NO.		_____ DAYS OR _____ KM (WHICHEVER COMES FIRST)		EXTENDED WARRANTY			
VEHICLE TO BE TRADED-IN		DESCRIPTION		SAFETY FEE			
YEAR	MAKE	MODEL	TRIM LEVEL	COLOUR			
V.I.N. #		EXTENDED WARRANTY		OMVIC FEE			
EXACT DISTANCE THAT THE VEHICLE HAS TRAVELLED		IS THERE AN EXTENDED WARRANTY ON THIS VEHICLE? <input type="checkbox"/> YES <input type="checkbox"/> NO		ADMIN FEE / FINANCE FEE			
<input type="checkbox"/> KMS. <input type="checkbox"/> MILES		IF YES, COMPLETE THIS SECTION.					
H.S.T. REGISTRANT / REGISTRATION No.		RETAIL VALUE IF INCLUDED IN VEHICLE SELLING PRICE \$ _____					
IS THERE A LIEN AGAINST THIS VEHICLE? <input type="checkbox"/> YES <input type="checkbox"/> NO		COMPANY		SUB-TOTAL			
LIEN HOLDER _____ AMOUNT \$ _____		_____ MONTHS OR _____ KM (WHICHEVER COMES FIRST)		DEDUCT TRADE-IN ALLOWANCE (IF ANY)			
COMMENTS		DESCRIPTION		NET DIFFERENCE			
Identify any items, inducements or specific repairs included in the sale price and indicate retail value of items or inducements				HST REGISTRANTS ONLY H.S.T. ON SUB-TOTAL			
				HST NON-REGISTRANTS ONLY H.S.T. ON NET DIFFERENCE			
				LICENCE FEE			
				GASOLINE			
				PAYOUT LIEN ON TRADE-IN			
				HST REGISTRANTS ONLY DEDUCT H.S.T. PAYABLE ON TRADE-IN			
				SUB-TOTAL			
				DEPOSIT: <input type="checkbox"/> CASH <input type="checkbox"/> E-Transfer <input type="checkbox"/> CHEQUE <input type="checkbox"/> CREDIT <input type="checkbox"/> Debit			
IN ORDER TO BE INFORMED OF CURRENT AND FUTURE RECALLS YOU SHOULD REGISTER THE VEHICLE WITH THE MANUFACTURER.		TERMS OF FINANCING		PAYABLE ON DELIVERY (CERTIFIED FUNDS ONLY)			
MANUFACTURER PARTICIPATES IN CANADIAN MOTOR VEHICLE ARBITRATION PLAN (CAMVAP) <input type="checkbox"/> YES <input type="checkbox"/> NO		AMOUNT OF PAYMENTS		NO. OF PAYMENTS			
CAMVAP STATEMENT ON REVERSE (NOT ALL VEHICLES QUALIFY)		PAYMENTS START ON		CREDIT APPROVAL			
PRIVACY STATEMENT		CUSTOMER HAS RECEIVED THE FINANCING DISCLOSURE STATEMENT FROM THE LENDING INSTITUTION.		PURCHASER'S INITIALS _____			
By signing this contract you consent to the dealer contacting you in the future and to the sharing of information with associated businesses so that they may provide you with timely information about their services. You may withdraw your consent in writing at any time.		WILL THE DEALER OR SALESPERSON RECEIVE ANY INCENTIVE FOR THE FINANCING OF THIS VEHICLE? <input type="checkbox"/> YES <input type="checkbox"/> NO		TERMS OF THE CONTRACT			
SALESPERSON SIGNATURE		PURCHASER'S INITIALS _____		VEHICLE SOLD "AS IS": The motor vehicle sold under this contract is being sold "as-is" and is not represented as being in roadworthy condition, mechanically sound or maintained at any guaranteed level of quality. The vehicle may not be fit for use as a means of transportation and may require substantial repairs at the purchaser's expense. It may not be possible to register the vehicle to be driven in its current condition.			
SALESPERSON'S NAME (PLEASE PRINT)		If this space is not initialed, this clause does not form part of this agreement.					
SALESPERSON'S SIGNATURE		Purchaser's Initials		TOTAL BALANCE DUE \$			
Vendor's Signature: <i>Galson</i>							
VENDOR'S ACCEPTANCE				R.S.T. ON INSURANCE			
DEALER REGISTRATION No.	NAME OF OFFICIAL (PLEASE PRINT)			LIEN REGISTRATION FEE			
ACCEPTOR'S REGISTRATION No.	TITLE			BALANCE FINANCED SUBJECT TO APPROVAL			
DATE	ACCEPTOR'S SIGNATURE			NET AMOUNT TO BE FINANCED			
	Signature: <i>Galson</i>			COST OF BORROWING %			
THIS OFFER IS NOT BINDING UNLESS ACCEPTED BY VENDOR.				SALES FINAL Please review the entire contract, including all attached statements, before signing. This contract is final and binding once you have signed it, unless the motor vehicle dealer has failed to comply with certain legal obligations.			
				YOU ACKNOWLEDGE HAVING READ ALL THE TERMS OF THE CONTRACT, INCLUDING THOSE ON THE REVERSE AND ON ATTACHED PAGES. YOU UNDERSTAND THESE TERMS MAKE UP THE ENTIRE CONTRACT.			
				Purchaser's Signature _____			
				Co-Signer's Name (Print) _____			
				Co-Signer's Signature _____			

IMPORTANT INFORMATION RESPECTING MOTOR VEHICLE SALES

In case of any concerns with this sale, you should first contact your motor vehicle dealer. If concerns persist, you may contact the Ontario Motor Vehicle Industry Council as the administrative authority designated for administering the Motor Vehicle Dealers Act, 2002.

You may be eligible for compensation from the Motor Vehicle Dealers Compensation Fund, if you suffer a financial loss from this trade and if your dealer is unable or unwilling to make good on the loss.

You may have additional rights at law.

Contact 

Ontario Motor Vehicle Industry Council
Conseil ontarien de commerce des véhicules automobiles

65 Overlea Boulevard, Suite 300, Toronto, ON M4H 1P1

Call: 416-226-4500 or 1-800-943-6002 or go to www.omvic.on.ca

SAFETY STANDARDS CERTIFICATE

A safety standards certificate is only an indication that the motor vehicle met certain basic standards of vehicle safety on the date of inspection.

TERMS AND CONDITIONS

- TRADE-IN VEHICLE:** Any vehicle you trade-in shall be equipped and in the same condition, other than reasonable wear and tear, at the time of delivery to the dealer, as it was at the date of this agreement. You agree to be responsible for any repairs or maintenance needed to maintain this condition until the delivery date. If the trade-in vehicle has been damaged between the date of this agreement and the delivery date, or is in need of repair, the dealer may cancel this agreement and deduct any damages from the deposit or, if you agree, may reduce the amount of the trade-in allowance to compensate for the repairs needed. You also agree that you will be liable to compensate the dealer for any loss suffered because of any misrepresentation about the declared distance travelled, the declared prior use, or the condition of the vehicle traded-in.
- TAXES AND FINANCING:** You agree to pay the dealer an amount equal to any increase in taxes payable relating to the purchase of the vehicle, between the date of this agreement and delivery of the vehicle to you. Should the amount of tax payable be reduced, the dealer agrees to deduct this amount from the total amount owed by you.

You agree that you will be responsible for any damages suffered by the dealer if a financing contract cannot be arranged because of any default or misrepresentation by you.
- LEGAL OWNERSHIP AND PURCHASER'S OBLIGATIONS:** Legal ownership of the vehicle shall not pass to you until the entire purchase price has been paid in full. You agree that until that time, you shall:
 - maintain insurance on the vehicle with the dealer as the named beneficiary in the event of a loss;
 - not sell or transfer the vehicle to anyone else;
 - not allow any lien or other interest to be taken in or against the vehicle;
 - not allow the vehicle to be used in the commission of any illegal act; and
 - reimburse the dealer for any costs the dealer may incur due to your failure to comply with any of (a), (b), (c) or (d) above.
- ACCEPTANCE BY PURCHASER:** If you refuse to take delivery of the vehicle when it is made available to you, or on the delivery date specified in this agreement, the dealer shall notify you, by registered mail, sent to your last address known to the dealer, that the vehicle is available for delivery. If you fail to take delivery of the vehicle within seven (7) days of signed receipt of this notice, or if the notice is returned to the dealer unclaimed, the dealer may resell the vehicle with no further notice to you.

When the dealer resells the vehicle, you agree to pay the dealer for all losses the dealer incurs. Any deposit or vehicle traded-in may be kept by the dealer to apply against any loss suffered by the dealer. If the loss is greater than the total of the amount paid as a deposit and the value of the trade-in, you agree to pay the difference to the dealer.

The dealer agrees to provide you with a detailed accounting of the resale and a list of expenses incurred. The dealer shall maintain the right to use any legal means available to collect any sum owing by you under this agreement.

CANADIAN MOTOR VEHICLE ARBITRATION PLAN

The Canadian Motor Vehicle Arbitration Plan may be available to resolve disputes concerning alleged manufacturer's defects or implementation of the manufacturer's new motor vehicle warranty.

Only vehicles less than 5 years old that have been driven less than 160,000 Km qualify.

OR

CANADIAN MOTOR VEHICLE ARBITRATION PLAN NOT AVAILABLE

The manufacturer of this vehicle is not a participant in the Canadian Motor Vehicle Arbitration Plan. Therefore, the program under that Plan is not available to resolve disputes concerning alleged manufacturer's defects or implementation of the manufacturer's new motor vehicle warranty.

Currently, BMW, Mitsubishi, Fiat Chrysler and most exotic foreign sports car manufacturers, do not participate in CAMVAP. Further information can be found at www.camvap.ca

Customer Initials _____