



Limited Review report for the Quarterly and half yearly Standalone Financial Results of NEW LIGHT APPARELS LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

TO,  
THE BOARD OF DIRECTORS OF  
NEW LIGHT APPARELS LIMITED  
CIN: L74899DL1995PLC064005


We have reviewed the unaudited financial results of M/s. "NEW LIGHT APPARELS LIMITED" (the Company) for the quarter ended 30<sup>th</sup> September, 2017 and year to date results for the period from April 1<sup>st</sup> 2017 to September 30<sup>th</sup> 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and six month ended 30<sup>th</sup> June, 2017 and the standalone statement of Assets and Liabilities as on that date together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the independent auditor of the entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJAN MALIK & CO.  
CHARTERED ACCOUNTANTS

FRN: 019859N

  
Vijay Kumar Chaurasia

(Partner)

(M. No. 521879)

Place: NOIDA

Date: 13 NOV 2017

**NEW LIGHT APPARELS LIMITED**  
GC-24, 1st FLOOR, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027  
CIN: L74899DL1995PLC064005

Statement of Standalone Unaudited Result for the Quarter/Period ended 30 Sept. 2017

(Amount In Rs)

S.No	Particulars	Quarter Ended			6 Month Ended on		Year Ended
		30.09.2017 (Un-Audited) (Refer Note-3)	30.06.2017 (Un-Audited) (Refer Note-3)	30.09.2016 (Un-Audited) (Refer Note-3)	30.09.2017 (Un-Audited) (Refer Note-3)	30.09.2016 (Un-Audited) (Refer Note-3)	31.03.2017 (Audited)
1	<b>Income from operations</b>						
	Net sales/Income from operations	24,187,755	19,947,694	12,135,640	44,135,449	24,268,159	75,203,518
	Other Income	-	68,513	-	68,513	-	100,706
	<b>Total Income from operations</b>	<b>24,187,755</b>	<b>20,016,207</b>	<b>12,135,640</b>	<b>44,203,962</b>	<b>24,268,159</b>	<b>75,304,224</b>
2	<b>Expenses</b>						
	a.) Cost of Material Consumed	180,773	239,926	2,267,145	420,699	2,568,981	1,004,030
	b.) Purchase of Stock in Trade	3,481,523	29,549,377	9,779,279	33,030,900	17,735,520	58,381,667
	c.) Change in Inventory of Stock in Trade	16,704,100	(13,401,384)	(1,851,749)	3,302,716	27,352	128,662
	d.) Employee benefit expenses	1,978,652	1,766,705	1,579,063	3,745,357	3,085,187	5,312,782
	e.) Depreciation & amortizations expenses	91,405	128,283	133,990	219,688	267,980	547,635
	f.) Power & Fuel	104,264	105,474	-	209,738	-	415,048
	g.) Finance Costs	4,369	10,634	27,799	15,003	65,560	120,575
	h.) Other expenses	1,798,525	1,458,803	1,240,709	3,257,328	2,360,021	8,770,474
	<b>Total Expense(a to g)</b>	<b>24,343,612</b>	<b>19,857,818</b>	<b>13,176,236</b>	<b>44,201,429</b>	<b>26,110,601</b>	<b>74,680,873</b>
3	<b>Profit/(Loss) from continuing operations before exceptional items and tax (1-2)</b>						
		(155,857)	158,389	(1,040,596)	2,533	(1,842,442)	623,351
4	<b>Exceptional Items (Profit on Sale of Fixed Assets)</b>	(146,572)	-	-	(146,572)	-	-
5	<b>Profit/(Loss) from continuing operations before tax(3-4)</b>	(9,285)	158,389	(1,040,596)	149,104	(1,842,442)	623,351
6	<b>Tax Expense</b>	(2,773)	47,311	-	44,537	-	209,910
7	<b>Net Profit/(Loss) from continuing operations(5-6)</b>	(6,512)	111,078	(1,040,596)	104,567	(1,842,442)	413,441
	<b>Other Comprehensive Income</b>						
8	i. Item that will not reclassified to statement of profit and loss	-	-	-	-	-	-
	ii. Tax on Item that will not reclassified to statement of profit and loss	-	-	-	-	-	-
	iii. Items that will not be reclassified to Profit & Loss:	-	-	-	-	-	-
	iv. Tax relating to items that will not be classified to Profit & Loss:	-	-	-	-	-	-
9	<b>Total Comprehensive Income (7-8)</b>	(6,512)	111,078	(1,040,596)	104,567	(1,842,442)	413,441
10	<b>Paid up Equity Share Capital (Equity Shares of Rs.10/- each)</b>	27,237,650	27,237,650	27,237,650	27,237,650	27,237,650	27,237,650
11	<b>Other Equity</b>	-	-	-	-	-	8,883,226
	<b>Earnings Per Share (Face Value of Rs.10 /- each)</b>						
12	<b>Earnings Per Share from continuing operation before exceptional item (Not Annualised)</b>						
	a.) Basic	(0.00)	0.03	(0.32)	0.03	(0.57)	0.15
	b.) Diluted	(0.00)	0.03	(0.32)	0.03	(0.57)	0.15

\*Company has issued total 3251300 Equity share having face value 10/- each, out of Which 2196230 equity share are fully paid i.e 10/- each share and 1055070 Equity share are partly paid i.e Rs 5/- per share

- Notes:**
- The above unaudited financial results have been reviewed by the Audit Committee in its meeting dated 13<sup>th</sup> Nov, 2017 and taken on records by the Board of Directors of the Company in the Board meeting held on 13<sup>th</sup> Nov, 2017. The Statutory Auditors have also carried out limited review in accordance of Ind AS 34 in respect of these financial results.
  - The Company operates in only one business segment the disclosure requirements of Accounting Standard (AS-108) "Operating Segments", issued by the Institute of Chartered Accountants of India are not applicable.
  - The Company not having any reconciliation item under Ind AS in respect of respective figures for the corresponding quarter ended 30th September, 2016, previous quarter ended 30 June, 2017 and year ended 31 March 2017, accordingly relevant disclosures are not given.
  - Pursuant to the applicability of Schedule II to the Companies Act, 2013 effective from April 01, 2014, the Company applied the estimated useful life as per schedule II. Accordingly the unamortised carrying value is being depreciated/ amortised over the useful lives.
  - Previous quarter period figures have been regrouped/ rearranged wherever necessary, to make them comparable.
  - EPS has been calculated in accordance with Ind AS-33 issued by ICAI.
  - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016.
  - The statutory Auditors of the Company have conducted a limited review of the above unaudited financial results for the quarter ended 30<sup>th</sup> September, 2017. An unqualified report has been issued by them thereon.

For and On behalf of Board of Directors of  
New Light Apparels Limited

Sandeep Makkad  
DIN-01112423  
(Director)

Place:- NEW DELHI

Date:- 13 Nov 2017



**NEW LIGHT APPARELS LIMITED**  
**GC-24, 1st FLOOR, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027**  
**CIN:-L74899DL1995PLC064005**

Statement of Assets, Equity and Liabilities is given below

	(Amount in Rs)	
Particulars	As at 30th Sept, 2017	As at 31st March, 2017
<b>A. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipments	1,875,317	2,289,434
(b) Non Current Tax Assets (Net)	2,097,620	2,094,847
(c) Other Non-Current Assets	801,000	1,345,822
	<b>4,773,938</b>	<b>5,730,103</b>
<b>(2) Current assets</b>		
(a) Inventories	5,307,380	8,723,842
Financial Assets		
Trade receivables	62,241,945	52,795,396
Cash and cash equivalents	258,457	13,886
Bank balance other than cash and cash equivalents	1,763	-
Other Current Assets	1,204,011	1,129,177
	<b>69,013,556</b>	<b>62,662,301</b>
<b>TOTAL-ASSETS</b>	<b>73,787,493</b>	<b>68,392,404</b>
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital*	27,237,650	27,237,650
(b) Other Equity	8,987,793	8,883,226
	<b>36,225,443</b>	<b>36,120,876</b>
<b>(2) Current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	-	1,261,992
(b) Trade payables (Refer Note-2)	27,093,400	26,892,397
(c) Provisions	-	271,420
(d) Other Financial Liabilities	10,468,650	3,845,719
	<b>37,562,050</b>	<b>32,271,528</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>73,787,492</b>	<b>68,392,404</b>

\*Company has issued total 3251300 Equity share having face value 10/- each, out of Which 2196230 equity share are fully paid i.e 10/- each share and 1055070 Equity share are partly paid i.e Rs 5/- per share.

**Notes:-**

- 1) The company has not received any intimation from its vendors regarding the status under the micro, small and medium enterprises development act 2006 and hence disclosures required under same act have not been made.
- 2) Previous quarter/year figures have been regrouped/reaggranged whenever necessary to make the comparable.

For and On behalf of Board of Directors of  
New Light Apparels Limited

Sandeep Makkad  
DIN-01112423  
(Director)

Place:-NEW DELHI

Date:- 13 NOV 2017

