

NEW LIGHT APPARELS LIMITED

(Registered office: - GC-25, Shivaji Enclave, Raja Garden,
New Delhi-110027)

19th Annual Report

For the year ending 31st March 2014

RAJAN MALIK & CO.

CHARTERED ACCOUNTANTS

40/230 C.R Park opp. B-Block Kalkaji, New Delhi-110019

PH:-01141605644/26423345

Mobile:-9891962789, 9811062789, 9891278999

Email Id:-rmalikca@gmail.com

NEW LIGHT APPARELS LIMITED
ADDRESS: GC-25, SHIVAJI ENCLAVE, RAJA GARDEN, NEW DELHI-110027.
CIN NO. L74899DL1995PLC064005 **E-MAIL ID: rastogifcs3@gmail.com**

NOTICE

Notice is hereby given that an Annual General Meeting of **NEW LIGHT APPARELS LIMITED** (CIN:L74899DL1995PLC064005) will be held on Tuesday the **30th September, 2014** at 11:00 A.M. at Registered Office of the Company at **GC-25, Shivaji Enclave, Raja Garden, New Delhi-110027**, to transact the following business:

ORDINARY BUSINESS

- 1) To receive, consider, and adopt the Audited Balance Sheet of the Company as at 31st March, 2014 and the Profit & Loss Account, and cash flow statement for the year ended on that date and the Reports of the Directors and the Auditors thereon.
- 2) To elect a Director in place of Ms. Meetu Makkad who retires by rotation and being eligible, offers herself for re-appointment.
- 3) To appoint Rajan Malik & Co, Chartered Accountants, New Delhi as statutory auditors of the company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in 2018 (subject to ratification at every subsequent Annual General Meeting) and to fix their remuneration.

**By Order of the Board of Directors
For NEW LIGHT APPARELS LIMITED**

Date: 08/09/2014
Place: Delhi


SANDEEP MAKKAD
(Whole Time Director)
DIN: 01112423

NOTES

1. EVERY MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED, STAMPED (IF APPLICABLE) AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAT 48 HOURS BEFORE THE TIME FOR HOLDING THE ANNUAL GENERAL MEETING.
3. Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. Members desirous of obtaining any information as regard to accounts of the Company are requested to write to the Company at least one week before the meeting, so that the information required will be made available at the Annual General Meeting.
5. Documents referred to in the accompanying Notice and the Explanatory statement are open for inspection at the registered Office of the Company during normal business hours (10:00 am to 6:00 pm) on all working days except Sundays (including Public holidays) up to the date of the Annual General Meeting.
6. The Register of Members and the Share Transfer Books of the Company will remain closed from Friday, 26th September 2014 to Tuesday, 30th September 2014 (both days inclusive) for the purpose of annual closing and AGM.
7. For shares held in physical form, any change in address may be intimated immediately to the Company' Compliance Officer by quoting the Folio number(s).
8. Physical copies of the Notice and Annual Report for 2014 are being sent to all the members in the permitted mode along with Attendance Slip and proxy form.
9. Members/Proxies are requested to bring the attendance slip duly filed in.
10. As a measure of austerity, copies of Annual Report will not be distributed at Annual General Meeting. Members are therefore, requested to bring their copies of the Annual Report to the Meeting

**By Order of the Board of Directors
For NEW LIGHT APPARELS LIMITE**



Date: 08/09/2014
Place: Delhi


SANDEEP MAKKAD
(Whole Time Director)
DIN: 01112423

DIRECTORS REPORT

TO
THE MEMBERS
NEW LIGHT APPARELS LIMITED

Your Directors are happy to present the Annual Report of the Company together with the Audited Accounts for the year ended March 31st 2014.

FINANCIAL RESULTS

	Current year (2013-2014) (Rs.)	Previous Year (2012-2013) (Rs.)
Turnover	58,328,064	52,140,584
Expenditure (Net)	52,253,574	50,127,845
Profit before depreciation And taxation	6,074,490	2,012,739
Less: Depreciation	1,854,299	1,876,748
Loss after Depreciation	4,220,191	135,991
Less: Provision for taxation	487,571	23,543
Net Profit after taxation	3,732,619	112,449

FINANCIAL PERFORMANCE

On consolidated basis, there was income from operation Rs 58,328,064 during the financial year 2013-14 against of Rs. 52,140,584 in the previous year. There was a Profit of Rs. 3,732,619 during the year under review against a Profit of Rs. 112,449 during the previous year.

DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March 2014.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis on the Operations of the Company is provided in a



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separate section and forms part of this Report.

DIRECTOR'S RESPONSIBILITY STATEMENT AS REQUIRED UNDER SECTION 217(2AA) OF THE COMPANIES ACT 1956

IN PURSUANT TO REQUIREMENT UNDER SECTION 217(2AA) OF THE COMPANIES ACT 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- a) That in the preparation of the annual accounts for the financial year ended March 31, 2014, the applicable accounting standards had been followed along with proper explanation relating to material departure;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period under review;
- c) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for prevailing and detecting fraud and other irregularities;
- d) That the directors had prepared the annual accounts for the financial year ended March 31, 2014 on a going concern basis.

CORPORATE GOVERNANCE

The Company is not required to mandatorily comply with the provision of Clause 49 of the Listing Agreement as its equity share capital is less than Rs.10 Crore and Net Worth is not exceeding Rs.25 crores, as on the last day of the previous financial year.

DIRECTORS

Ms. Meetu Makkad, Director of the Company, retires by rotation and being eligible, offers herself for re-appointment. Your directors solicit your approval for her re-appointment as a director of the Company.

BOARD MEETINGS

The Board of Directors met six times during the year at the GC-25, Shivaji Enclave, Raja Garden, New Delhi-110027. All the directors were present in all the board meeting held during the year under review.

The Attendance record of the Directors at the Board Meetings held during the year under review and the last Annual General Meeting is as under.



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Further, the whole-time directors are not entitled for any sitting fees.

Name of the Directors	Number of Board Meeting held while holding the office	Number of Board Meeting attended while holding the office	Attendance at the last AGM	Sitting fees paid (Rs.)
SANDEEP MAKKAD	6	6	YES	Nil
GURCHARAN MAKKAD	6	6	YES	Nil
MEETU MAKKAD	6	6	YES	Nil

MATERIAL CHANGE

There was no material change affecting the financial position of the Company between the date of balance Sheet and the date of this Report.

PARTICULARS OF EMPLOYEES:

During the year 2013- 2014, none of the employees of the Company was in receipt of remuneration, in excess of the limit prescribed in sub-section (2A) of Section 217 of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975

PUBLIC DEPOSIT

During the year under review, your company has not invited any deposits from the Public under section 58A of the Companies Act, 1956 read with Companies (Acceptance of Deposits) Rules, 1975.

LISTING OF SECURITIES

At present, the securities of the Company are listed at, Delhi Stock Exchange Association Ltd., Madras Stock Exchange Limited & Ahmadabad Stock Exchange Limited.

AUDIT COMMITTEE

Pursuant to the provisions of clause 49 of the listing agreement, the Company had constituted an Audit Committee of the Board of Directors consisting of three Directors. For implementing better corporate governance company is in the lookout for the dynamic independent Directors possessing adequate financial background to insert them in the audit committee.

The terms of reference stipulated by the Board to the Audit Committee are as contained under Clause 49 of the Listing Agreement, i.e.

- a. Oversight of the Company's financial reporting process and the disclosure of its financial information.



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- b. Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- c. Reviewing with management the annual financial statements before submission to the board, focussing primarily on (i) any changes in accounting policies and practices, (ii) major accounting entries based on exercise of judgement by management, (iii) qualifications in draft audit report, (iv) significant adjustments arising out of audit, (v) the going concern assumption, (vi) compliance with accounting standards, (vii) compliance with Stock Exchange and legal requirements concerning financial statements and (viii) any related party transactions i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of Company at large.
- d. Reviewing with the management, external and internal auditors, and the adequacy of internal control systems.
- e. Reviewing the adequacy of internal audit functions.
- f. Discussion with internal auditors any significant findings and follow up there on.
- g. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
- h. Discussion with external auditors before the audit commence, nature and scope of audit as well as have post - audit discussion to ascertain any area of concern.
- i. Reviewing the Company's financial and risk management policies.

AUDITORS

M/s. Rajan Malik & Co, Chartered Accountants, to be appointed as Statutory Auditors of the company, from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in 2018 (subject to ratification at every subsequent Annual General Meeting) and to fix their remuneration as may be mutually decided by the board and Statutory Auditors.

AUDITORS' OBSERVATION

Observations of the Auditors, if any when read together with the relevant notes on accounts and accounting policies are self-explanatory and do not require any further comments.

CONSERVATION OF ENERGY



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Your Company has not carried out any manufacturing activities during the year under review and hence there is no information to be furnished regarding energy conversation.

TECHNOLOGY ABSORPTION

There is no technology absorbed or in the process of absorption during the year.

FOREIGN EXCHANGE EARNING AND OUTGO

There is no income earned by your Company, which resulted or may result in foreign exchange inflow. There is no expenditure incurred by your Company, which resulted or may result in outflow of foreign exchange.


ACKNOWLEDGEMENT

Your Director's wish to place on records their gratitude to, the Companies Customers, Bankers, Shareholders, dealers and suppliers for their assistance and co-operation and who have helped the company in its endeavor. The board also places on record its deep appreciation for the excellent support received from the employees at all level during the year.

**By Order of the Board of Directors
For NEW LIGHT APPARELS LIMITED**

Date: 08/09/2014

Place: New Delhi


**GURCHARAN MAKKAD
(Whole Time Director)
DIN: 01689768**


**SANDEEP MAKKAD
(Whole Time Director)
DIN: 01112423**

ANNEXURE-I

**MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT
(Pursuant to Clause 49(IV) (F) of the Listing
Agreement)**

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OUTLOOK

The company is taking all efforts to improve the quality and productivity to get more orders at competitive rates. Due to the own processing Plant & Machinery the company is able to quote better rates and maintain high quality & productivity in the finished goods manufactured. Barring unforeseen circumstances the company is confident of achieving better results in the current year.

OPPORTUNITIES AND THREATS

There is good scope for growth for the textile industry as India's share in the global trade in textiles is weak compared to other countries. The free trade environment is a great opportunity for the Indian textile industry to increase its share in the global market. Chinese exports are slowing down on account of various factors inclusive of increase in domestic demand and rising costs. This is a good opportunity of which our textile industry should make use but smaller countries like Bangladesh, Sri Lanka, Pakistan, Turkey and Vietnam etc. are becoming formidable challengers. The lack of uninterrupted power, increased power costs, higher transaction costs, high cost of labour are hindering the progress. However, we are making all out efforts to cope with all these challenges by continuous efforts at cost reduction, process improvements, diversification of products and improving productivity by improving efficiencies.

CAUTIONARY STATEMENT

Statements made herein describing the Company's expectations or predictions are "forward-looking statements". The actual results may differ from those expected or predicted. Prime factors that may make a difference to the Company's performance include market conditions, input costs, govt. regulations, economic development within/outside country etc.

**By Order of the Board of Directors
For NEW LIGHT APPARELS LIMITED**

**Date: 08/09/2014
Place: New Delhi**


**GURCHARAN MAKKAD
(Whole Time Director)
DIN: 01689768**


**SANDEEP MAKKAD
(Whole Time Director)
DIN: 01112423**

CERTIFICATION BY WHOLE TIME DIRECTOR

To
The Board of Director
NEW LIGHT APPARELS LIMITED
New Delhi

- (a) I have reviewed financial statements and the cash flow statement for the year ended 31st March 2014 and to the best of our knowledge and belief that:
- (b) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (c) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- (d) No transactions entered into by the Company during the above said period which are fraudulent, illegal or violation of the company's code of conduct;
- (e) I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (f) I have indicated to the auditors and the Audit committee



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- I. Significant changes in internal control over financial reporting during the year;
- II. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- III. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

**By Order of the Board of Directors
For NEW LIGHT APPARELS LIMITED**

**Date: 08/09/2014
Place: New Delhi**


**GURCHARAN MAKKAD
(Whole Time Director)
DIN: 01689768**


**SANDEEP MAKKAD
(Whole Time Director)
DIN: 01112423**

ANNUAL GENERAL MEETING, TUESDAY, SEPTEMBER 30, 2014

ATTENDANCE SLIP

I/we hereby confirm and record my/our presence at the Annual General Meeting of New Light Apparels Limited to be held on Tuesday, September 30, 2014, at 04.00 P.M. at GC-25, Shivaji Enclave, Raja Garden, New Delhi-110027 .

Regd. Folio No. _____/DP ID _____ Client ID/Ben. A/C _____ No. of shares held _____

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Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

PROXY FORM

I / We of being a
Member / Members of New Light Apparels Ltd. hereby appoint of
..... or failing him / her of
..... as my / our Proxy to attend and vote for me / us on my / our
behalf at the Sixteenth Annual General Meeting of the Company to be held on Thursday the
September 30, 2014 at 11.00 A.M. at GC-25, Shivaji Enclave, Raja Garden, New Delhi-110027
and at any adjournment thereof.

In witness whereof

Affix Rs.

NEW LIGHT APPARELS LIMITED

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CIN NO. L74899DL1995PLC064005

E-MAIL ID: rastogifcs3@gmail.com

In witness whereof

I/We have signed on this day of 2009.

Registered Folio No. :(or)

Demat Account No. D.P.Id.No.....

Affix Rs.
One
Revenue
Stamp

- The Proxy form should be signed by the member across the stamp.
- A member intending to appoint a Proxy should complete the Proxy Form and deposit it at the Company's Registered Office, at least 48 hours before the meeting.
- Those who hold shares in Demat form to quote their Demat Account No. and Depository Participant (D.P.) Id. No.

Independent Auditor's Report

To the Members of
NEW LIGHT APPARELS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of NEW LIGHT APPARELS LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2014 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;



- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and

Emphasis of Matters

Attention is invited to the note No-9 of the financial statement regarding sale of fixed assets during the previous year. During the previous year company has sold their factory land and building for Rs 70.00 lakh and as per management of the company it does not affect going concern of the company accordingly relevant adjustment has not made in the financial statement.

Our opinion is not qualified in the above matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013.
 - e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

Place:-NEW DELHI
Date: 8th Sep, 2014

For RAJAN MALIK & CO.
Chartered Accountants

FRN: 019859N

RAJAN MALIK
(PARTNER)

Membership No.



085801

CERTIFIED TRUE COPY
For New Light Apparels Ltd.

Director

RAJAN MALIK & CO.
Chartered Accountants

40/230, C.R. PARK OPP. KALKA JI B BLOCK,, NEW DELHI 110019

The Annexure referred to in paragraph 1 of Our Report on Other Legal and Regulatory Requirements.

We report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, Land & Building disposed off during the year does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. (a) The Company has granted loans to two parties covered in the register maintained under section 301 of the Companies Act, 1956 wherein the balance receivable as at the year-end is Rs. 7.45 lakh.

(b) The loan granted is interest free. The terms and conditions on which the loans have been granted to the parties listed in the register maintained under Section 301 of the Act are not, prima facie, prejudicial to the interest of the Company.

(c) In the case of the loans granted to the parties listed in the register maintained under section 301 of the Act, the borrowers have been regular in the payment of the interest, wherever stipulated. The terms of arrangement do not stipulate any repayment schedule and the loans are repayable on demand. Accordingly, paragraph 4(iii)(c) of the Order is not applicable to the Company in respect of repayment of the principal amount.

(d) Since the term of arrangement do not stipulate any repayment schedule and the loans are repayable on demand, no question of overdue amounts will arise in respect of the loans granted to the parties listed in the register maintained under section 301 of the Act.



- (e) The Company has taken loans from two parties covered in the register maintained under section 301 of the Companies Act, 1956 wherein the balance payable as at the year end is Rs. 16.80 lakh.
- (f) In our opinion, the rate of interest and other terms and conditions on which the loans have been taken to the parties listed in the register maintained under Section 301 of the Act are not, prima facie, prejudicial to the interest of the Company.
- (g) In our opinion and according to the explanations given to us, the company is regular in paying the principal and interest as stipulated.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.
- b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act aggregating Rs. Five lacs in the year have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. In our opinion, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2014 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty, whichever applicable, which have not been deposited on account of any disputes.
10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
11. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in

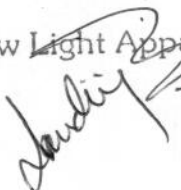


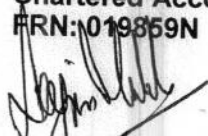
repayment of dues to a financial institution, bank or debenture holders, as applicable to the company.

12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, is not applicable to the Company.
14. According to information and explanations given to us, the Company is not dealing or trading in Shares, securities, debentures and other investments. According the provisions of clause 4(xiv) of the Order is not applicable to the company.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, the term loans have been applied for the purpose for which they were raised.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year to parties and companies covered in the register maintained under section 301 of the Companies Act.
19. The Company has not issued any secured outstanding debentures during the period.
20. The Company has not raised any money by public issue during the year.
21. According to the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

Place:-NEW DELHI
Date: 8th Sep, 2014

For New Light Apparels Ltd.


Director

For RAJAN MALIK & CO.
Chartered Accountants
FRN: 019859N

RAJAN MALIK
(PARTNER)
Membership No. 085801



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2014-15

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name NEW LIGHT APPARELS LIMITED		PAN AAACN2162M		
	Flat/Door/Block No GC-25,,Shivaji Enclave,	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6	
	Road/Street/Post Office	Area/Locality Raja Garden,			
	Town/City/District NEW DELHI	State DELHI	Pin 110027	Status Plc Company	
	Designation of AO(Ward/Circle) WARD 18(2), DELHI			Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 461782521090115		Date(DD/MM/YYYY) 09-01-2015		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	2546760
2		Deductions under Chapter-VI-A	2	0	
3		Total Income	3	2546760	
3a		Current Year loss, if any	3a	0	
4		Net tax payable	4	804157	
5		Interest payable	5	139653	
6		Total tax and interest payable	6	943810	
7		Taxes Paid	a Advance Tax	7a	0
			b TDS	7b	71020
			c TCS	7c	0
	d Self Assessment Tax		7d	872790	
	e Total Taxes Paid (7a+7b+7c +7d)		7e	943810	
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	0		

This return has been digitally signed by MEETU MAKKAD in the capacity of Director
 having PAN AAWPM5354R from IP Address 122.161.234.118 on 09-01-2015 at NEW DELHI
 Dsc SI No & issuer 1394745021CN=(n)Code Solutions CA 2014, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Authori

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

For New Light Apparels Ltd.

Director

FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of NEW LIGHT APPARELS LIMITED GC-25, Shivaji Enclave, Raja Garden, NEW DELHI, DELHI, 110027 AAACN2162M was conducted by Us Rajan Malik & Co in pursuance of the provisions of the companies Act, and We annex here to a copy of Our audit report dated 2014-09-08 along with a copy each of

- (a) the audited **Profit and loss account** for the period beginning from 2013-04-01 to ending on 2014-03-31
- (b) the audited balance sheet as at, 2014-03-31; and
- (c) documents declared by the said act to be part of, or annexed to, the **Profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
1	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.	The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.
2	Others.	Clause 35(a):-Since in the case of nature of business as carried on by the assessee, there are numerous items and none of the item is a principal item exceeding 5% of the total value of the stock etc, it is not required to furnish quantitative details.
3	Records necessary to verify personal nature of expenses not maintained by the assessee.	Clause No. 21 (a) of 3CD Report In the absence of log book of vehicle and telephone the extent of personal expenditure therein (if any) cannot be quantified.
4	Others.	This has been reported as informed to us by the management.
5	Records produced for verification of payments through account payee cheque were not sufficient.	The assessee has not made any payments exceeding the limit in section 40A(3)/269SS/269T in Cash. However, it is not possible for us to verify whether the payments in excess the specified limit in section 40A(3)/269SS/269T have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence are not in possession of the assessee.
6	Others.	Clause 21(b)(i) and 21(b)(ii) and Clause 34:-We have verified the compliance with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. Such audit procedures did not reveal any significant non-compliance with the provisions of Chapter XVII-B except to the extent given in relevant clause.
7	Others.	Clause 17:-Due to non availability of necessary Records/documents we are not able to provide information required under this clause.

Place NEW DELHI
Date 29/09/2014

Name RAJAN MALIK
Membership Number 085801
FRN (Firm Registration Number) 019859N
Address 40/230, C.R. PARK OPP. KALKA JI B B LOCK, NEW DELHI, DELHI, 110019

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		NEW LIGHT APPARELS LIMITED			
2	Address		GC-25, , Shivaji Enclave,, Raja Garden,, NEW DELHI, DELHI, 110027			
3	Permanent Account Number (PAN)		AAACN2162M			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same		Yes			
	Sl No.	Type	Registration Number			
	1	Sales VAT/Tax DELHI	07180006096			
5	Status		Company			
6	Previous year from		2013-04-01 to 2014-03-31			
7	Assessment Year		2014-15			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts in business exceeding Rs. 1 crore				
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?					
	Name					Profit Sharing Ratio (%)
	Nil					
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					
	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	Sector		Sub Sector		Code	
	Manufacturing Industry		Textiles, Handloom, Powerlooms		0120	
10 b	If there is any change in the nature of business or profession, the particulars of such change					
	Business	Sector	SubSector	Code		
	Nil					
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					
	Yes					
	Books prescribed					
	Bank Book					
	Cash Book					
	Journal					
	Ledger					
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	Books maintained	Address Line 1	Address Line 2	City or District	Town or State	PinCode
	Bank Book (Computerized)	218	NAHAR PUR VILLA GE, ROHINI	DELHI	DELHI	110085
	Cash Book (Computerized)	218	NAHAR PUR VILLA GE, ROHINI	DELHI	DELHI	110085
	Journal (Computerized)	218	NAHAR PUR VILLA GE, ROHINI	DELHI	DELHI	110085
	Ledger (Computerized)	218	NAHAR PUR VILLA GE, ROHINI	DELHI	DELHI	110085
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above					
	Books Examined					
	Bank Book					
	Cash Book					
	Journal					

Ledger										
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).								No	
Section									Amount	
Nil										
13 a	Method of accounting employed in the previous year			Mercantile system						
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.								No	
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.									
Particulars			Increase in profit(Rs.)			Decrease in profit(Rs.)				
13 d	Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss.								No	
Particulars			Increase in profit(Rs.)			Decrease in profit(Rs.)				
14 a	Method of valuation of closing stock employed in the previous year.						Cost or NRV whichever is lower			
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:								Yes	
Particulars			Increase in profit(Rs.)			Decrease in profit(Rs.)				
INCREASE IN SALE ON ACCOUNT OF INCLUSION OF SALE TAX			574434			0				
INCLUSION OF SALES TAX IN PURCHASE ON ACCOUNT OF SALES TAX INCLUSION			0			349684				
PAYMENT OF SALE TAX DURING THE YEAR			0			233578				
INPUT BROUGHT FORWARD FROM PREVIOUS YEAR			0			54785				
INPUT CARRY FORWARD TO NEXT YEAR			63313			0				
15	Give the following particulars of the capital asset converted into stock-in-trade									
(a) Description of capital asset		(b) Date of acquisition		(c) Cost of acquisition		(d) Amount at which the asset is converted into stock-in trade				
Nil										
16	Amounts not credited to the profit and loss account, being:-									
16 a	The items falling within the scope of section 28									
Description								Amount		
Nil										
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned									
Description								Amount		
16 c	Escalation claims accepted during the previous year									
Description								Amount		
Nil										
16 d	Any other item of income									
Description								Amount		
Nil										
16 e	Capital receipt, if any									
Description								Amount		
Nil										
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:									
Details of property		Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable		
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-									
Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
			Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
Building @ 10%	10%	30307	1985540	0	0	0	1985540	2000000	0	0
Plant & Machinery @ 15%	15%	9198607	0	0	0	0	0	0	1379791	7818816

Furnitures & Fittings @ 10%	10%	9214	0	0	0	0	0	0	921	8293
Plant & Machinery @ 60%	60%	1776	12200	0	0	0	12200	0	4726	9250
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page										
19 Amounts admissible under sections :										
Section		Amount debited to profit and loss account		Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.						
Nil										
20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]										
Description									Amount	
20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):										
Nature of fund				Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities			
Any Other Welfare Fund				5302	2013-05-20	5302	2013-05-24			
Any Other Welfare Fund				4901	2013-06-20	4901	2013-07-01			
Any Other Welfare Fund				3872	2013-07-20	3872	2013-07-17			
Any Other Welfare Fund				3907	2013-08-20	3907	2013-09-16			
Any Other Welfare Fund				4037	2013-09-20	4037	2013-09-30			
Any Other Welfare Fund				3386	2013-10-20	3386	2013-10-30			
Any Other Welfare Fund				4602	2013-11-20	4602	2013-11-29			
Any Other Welfare Fund				4505	2013-12-20	4505	2014-02-19			
Any Other Welfare Fund				4422	2014-01-20	4422	2014-03-19			
Any Other Welfare Fund				4146	2014-02-20	4146	2014-03-19			
Any Other Welfare Fund				4396	2014-03-20	4396	2014-04-18			
Any Other Welfare Fund				3916	2014-04-20	3916	2014-05-22			
Any Fund set up under the provisions of ESI Act, 1948				744	2013-05-21	744	2013-05-24			
Any Fund set up under the provisions of ESI Act, 1948				687	2013-06-21	687	2013-07-01			
Any Fund set up under the provisions of ESI Act, 1948				543	2013-07-21	543	2013-07-18			
Any Fund set up under the provisions of ESI Act, 1948				535	2013-08-21	535	2013-09-16			
Any Fund set up under the provisions of ESI Act, 1948				567	2013-09-21	567	2013-09-30			
Any Fund set up under the provisions of ESI Act, 1948				475	2013-10-21	475	2013-10-30			
Any Fund set up under the provisions of ESI Act, 1948				646	2013-11-21	646	2013-11-29			
Any Fund set up under the provisions of ESI Act, 1948				631	2013-12-21	631	2014-02-19			
Any Fund set up under the provisions of ESI Act, 1948				620	2014-01-21	620	2014-02-19			
Any Fund set up under the provisions of ESI Act, 1948				582	2014-02-21	582	2014-03-18			
Any Fund set up under the provisions of ESI Act, 1948				617	2014-03-21	617	2014-03-19			
Any Fund set up under the provisions of ESI Act, 1948				549	2014-04-21	549	2014-09-01			
21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc										
Capital expenditure										
Particulars									Amount in Rs.	
Personal expenditure										
Particulars									Amount in Rs.	
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party										
Particulars									Amount in Rs.	
Expenditure incurred at clubs being entrance fees and subscriptions										
Particulars									Amount in Rs.	
Expenditure incurred at clubs being cost for club services and facilities used.										
Particulars									Amount in Rs.	
Expenditure by way of penalty or fine for violation of any law for the time being force										
Particulars									Amount in Rs.	
Expenditure by way of any other penalty or fine not covered above										
Particulars									Amount in Rs.	
Expenditure incurred for any purpose which is an offence or which is prohibited by law										
Particulars									Amount in Rs.	
(b) Amounts inadmissible under section 40(a):-										
(i) as payment to non-resident referred to in sub-clause (i)										

(A) Details of payment on which tax is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)											
(A) Details of payment on which tax is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) fringe benefit tax under sub-clause (ic)											
(iv) wealth tax under sub-clause (iia)											
(v) royalty, license fee, service fee etc. under sub-clause (iib).											
(vi) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											
	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(vii) payment to PF /other fund etc. under sub-clause (iv)											
(viii) tax paid by employer for perquisites under sub-clause (v)											
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;											
	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):											
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:											
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available					Yes	
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)											
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available					Yes	
(e) Provision for payment of gratuity not allowable under section 40A(7)											
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)											
(g) Particulars of any liability of a contingent nature											
	Nature Of Liability	Amount in Rs.									
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income											
	Nature Of Liability	Amount in Rs.									
(i) Amount inadmissible under the proviso to section 36(1)(iii)											
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006										
23	Particulars of any payment made to persons specified under section 40A(2)(b).										
	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Amount of Payment Made						

Neetu Makkad		Relative	Director Remuneration	720000		
Gurcharan Makkad		Relative	Director Remuneration	720000		
Sandeep Makkad		Relative	Director Remuneration	720000		
Prateek Enterprises		Relative	Purchase	229500		
Gee sons		Related Firm	Purchase	25718404		
24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.						
Section	Description	Amount				
Nil						
25 Any amount of profit chargeable to tax under section 41 and computation thereof.						
Name of Person	Amount of income	Section	Description of Transaction	Computation if any		
Nil						
26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-						
26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-						
26 (i)(A)(a) Paid during the previous year						
Section	Nature of liability		Amount			
Nil						
26 (i)(A)(b) Not paid during the previous year						
Section	Nature of liability		Amount			
Nil						
26 (i)B was incurred in the previous year and was						
26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)						
Section	Nature of liability		Amount			
Tax,Duty,Cess,Fee etc	ESIC payable		17974			
Tax,Duty,Cess,Fee etc	Sales Tax		13050			
Tax,Duty,Cess,Fee etc	EPF		17029			
26 (i)(B)(b) not paid on or before the aforesaid date						
Section	Nature of liability		Amount			
Nil						
(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.) No						
27 a Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts Yes						
CENVAT	Amount	Treatment in Profit and Loss/Accounts				
Opening Balance	54785					
CENVAT Availed	349684	The Credit availed is treated as advance duty and has not been debited to P and L a/c				
CENVAT Utilized	341156	The duty availed has been utilised against duty payable on finished goods				
Closing/Outstanding Balance	63313	The outstanding balance of CENVAT has been treated as advance duty and shown as current assets.				
27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-						
Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)			
Nil						
28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia) No						
Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil						

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same **No**

Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
Nil				

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) **No**

Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil											

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an account payee bank cheque or account payee bank draft
GURCHARAN LAL MAK KAD	GC-25, , , , SHIVAJI ENCL AVE, RAJA GARDEN, NE W DELHI, , DELHI, 1100	AAIPM7644 L	969784	No	1550197	No
PARIKSHIT ENTERPRISES	NEW DELHI		1500000	Yes	1500000	No
SANDEEP MAKKAD	NEW DELHI		5008433	No	1186520	No
MEETU MAKKAD	GC-25, , , , SHIVAJI ENCL AVE, RAJA GARDEN, NE W DELHI, , DELHI, 1100	AAWPM535 4R	2120000	Yes	1240000	No

(These particulars need not be given in case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act)

31 b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft
N C JAIN	NEW DELHI		1000000	0	No
RAJESH SHARMA	NEW DELHI		23173	23173	No
SANDEEP MAKKAD	NEW DELHI		212480	212480	No
MEETU MAKKAD	GC-25, , , , SHIVAJI ENCL AVE, RAJA GARDEN, NE W DELHI, , DELHI, 1100	AAWPM535 4R	200000	1240000	No

31 c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. **Yes**

Note: (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order Date	U/S and	Remarks
Nil						

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **No**

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**
If yes, please furnish the details below

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **No**
If yes, please furnish details of the same

32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. **No**
If yes, please furnish the details of speculation loss if any incurred during the previous year

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) **No**

Section	Amount
Nil	

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
DELN0603 0D	192	Salary	2843936	2160000	176130	176130	0	0	0
DELN0603 0D	194J	Fees for professional or technical services	209590	150000	15000	15000	0	0	0
DELN0603 0D	194C	Payments to contractors	1029894	0	0	0	0	0	0
DELN0603 0D	194-I	Rent	192000	0	0	0	0	0	0

34 b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: **Not Applicable**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil				

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish **Yes**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment

DELN06030D	135	135	2013-07-16
DELN06030D	2976	2976	2014-03-31

35 a	In the case of a trading concern, give quantitative details of principal items of goods traded						
	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any
	Nil						

35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-						
------	---	--	--	--	--	--	--

35 bA	Raw materials :									
	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage excess, if any
	Nil									

35 bB	Finished products :									
	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
	Nil									

35 bC	By products :									
	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
	Nil									

36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-					
	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment
	Nil					

37	Whether any cost audit was carried out						No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor						

38	Whether any audit was conducted under the Central Excise Act, 1944						No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						

39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor						No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:						
No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee		54250223			51945230	
b	Gross profit / Turnover	10028215	54250223	18.49%	9020297	51945230	17.37%
c	Net profit / Turnover	4220191	54250223	7.78%	135991	51945230	0.26%
d	Stock-in-Trade / Turnover	24664630	54250223	45.46%	23908411	51945230	46.03%
e	Material consumed/ Finished	0	0	0%	0	0	0%

goods produced							
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)							
41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings							
	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks	
	Nil						

Place **NEW DELHI**
Date **29/09/2014**

Name **RAJAN MALIK**
Membership Number **085801**
FRN (Firm Registration Number) **019859N**
Address **40/230, C.R. PARK OPP. KALKA JI B B L OCK., NEW DELHI, DELHI, 110019,**

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Building @ 10%	1	30/04/2013	30/04/2013	1985540	0	0	0	1985540
Total of Building @ 10%								1985540
Plant & Machinery @ 15%								0
Total of Plant & Machinery @ 15%								0
Furnitures & Fittings @ 10%								0
Total of Furnitures & Fittings @ 10%								0
Plant & Machinery @ 60%	1	10/10/2013	10/10/2013	12200	0	0	0	12200
Total of Plant & Machinery @ 60%								12200

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Building @ 10%	1	31/05/2013	2000000
Total of Building @ 10%			2000000
Plant & Machinery @ 15%			0
Total of Plant & Machinery @ 15%			0
Furnitures & Fittings @ 10%			0
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 60%			0
Total of Plant & Machinery @ 60%			0

NEW LIGHT APPARELS LIMITED
BALANCE SHEET AS AT 31st MARCH, 2014

(In Rs)

PARTICULARS	Note No.	As at 31st March 2014	As at 31st March 2013
EQUITY AND LIABILITIES			
Shareholder's Funds			
- Share Capital	2	27,237,650	27,237,650
-Reserve & Surplus	3	7,908,589	4,180,002
		35,146,239	31,417,652
Non Current Liability			
- Long Term Borrowings	4	2,177,770	2,980,065
Current Liabilities			
-Short Term Borrowings	5	11,612,402	11,544,160
-Trade Payables	6	4,616,542	5,474,435
-Other Current Liabilities	7	1,291,948	5,647,691
-Short Term Provisions	8	804,157	139,813
		18,325,049	22,806,099
	TOTAL	55,649,059	57,203,815
ASSETS			
Non-Current Assets			
Fixed Assets			
-Tangible Assets	9	9,908,825	12,722,130
Deferred Tax Assets	10	1,429,095	1,284,216
Long Term Loan & Advances	11	738,000	942,000
		12,075,919	14,948,347
Current Assets			
-Inventories	12	24,664,630	23,908,411
-Cash & Cash Equivalents	13	172,555	140,124
-Trade Receivables	14	16,048,343	17,375,603
-Short Term Loan and Advances	15	2,687,612	831,330
		43,573,140	42,255,468
	TOTAL	55,649,059	57,203,815

Notes to Accounts Attached herewith are integral part of financial statement
Significant accounting policies

1

"As per our report of even date attached,"

For Rajan Malik & Co
Chartered Accountants

(Rajan Malik)
Partner

M. No.:-085801

Firm Reg. No.:-019859N

Place:-New Delhi

Date:-08/09/2014



For and on behalf of the Board

For New Light Apparels Ltd.

Director
(Director)

For New Light Apparels Ltd.

(Director)

Director

For New Light Apparels Ltd.

Director

NEW LIGHT APPARELS LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2014

(In Rs)

PARTICULARS	Note No.	Year Ended 31st March 2014	Year Ended 31st March 2013
REVENUE			
Revenue From Operations	16	54,250,223	51,945,230
Other Income	17	4,077,841	195,354
TOTAL REVENUE		58,328,064	52,140,584
EXPENSES			
Cost of Material Consumed	18	44,222,008	40,963,838
Employee Benefit Expenses	19	2,952,894	3,014,225
Finance Expenses	20	2,019,390	2,613,306
Depreciation Expenses	9	1,854,299	1,876,748
Other Expenses	21	3,059,281	3,536,476
TOTAL EXPENSES		54,107,873	52,004,593
NET PROFIT BEFORE TAX		4,220,191	135,991
Less:-Tax Expenses			
Current Tax		804,157	139,813
Mat Credit Available		(167,676)	-
Deferred Tax	10	(144,878)	(116,270)
Profit After Tax		3,728,588	112,449
Basic EPS	22	1.37	0.04

Notes to Accounts Attached herewith are integral part of financial statement
 Significant accounting policies 1

"As per our report of even date attached,"

For Rajan Malik & Co
 Chartered Accountants

(Rajan Malik)
 Partner

M. No.: -085801
 Firm Reg. No.: -019859N



For and on behalf of the Board
 or New Light Apparels Ltd. or New Light Apparels Ltd.

(Signature)
 Director
 (Director)

(Signature)
 Director
 (Director)

Place:-New Delhi
 Date:-08/09/2014

For New Light Apparels Ltd.

(Signature)
 Director

NEW LIGHT APPARELS LIMITED

Notes to Financial Statement

Note 1: SIGNIFICANT ACCOUNTING POLICIES

a) Principal accounting policies

The financial statements have been prepared in accordance with the applicable accounting standards in India. A summary of significant accounting policies followed by the company referred to otherwise are consistent and in consonance with generally accepted accounting principles.

b) Accounting convention

The financial statements have been prepared under the historical cost convention and on going concern basis.

c) Fixed assets

(i) Method of Accounting of Fixed Assets:

Fixed assets are stated at original cost. Cost includes invoice price and wherever applicable freight, duties, taxes and

(ii) expenses related to their acquisition and installation allocable to respective assets and related interest on specific borrowings up to the date of acquisition/installation (if any).

d) Recognition of income and expenditure

Income and Expenditure are recognized on accrual basis

e) Deferred Tax

In accordance with Accounting Standard 22 (AS-22) – Accounting for taxes on income issued by the Institute of Chartered Accounts of India (ICAI) deferred tax for timing difference between the book and tax profits for the year is accounted by using the tax rates & laws that have been enacted or substantially enacted as of the Balance Sheet date.

f) Inventories

Inventories of Raw Material, finished goods and work-in-progress have been valued at cost or estimated realizable value whichever is lower.

g) Depreciation

Depreciation on Fixed Asset is provided using WDV method at the rates prescribed in Schedule XIV in Companies Act, 1956. Depreciation is charged on a pro-rata basis for assets purchase/sold during the year.

h) Borrowing Cost

All borrowing cost transfer to profit and loss account.

i) Provision for Income Tax

Provisions for Tax for the year include current Income Tax and Deferred Tax Current Income Tax is determined as per taxable income.

j) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for events including a bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



NEW LIGHT APPARELS LIMITED
Notes to Financial Statement

Note 2 : Share Capital

Particulars	(In Rupees)			
	As at 31 March 2014		As at 31 March 2013	
	No. of share	Amount	No. of share	Amount
Authorized Equity Shares of 10/- each				
Total	3,500,000	35,000,000	3,500,000	35,000,000
Issued Equity Shares of 10/- each				
Total	3,251,300	32,513,000	3,251,300	32,513,000
Subscribed & Paid up Equity Shares of 10/- each				
Total	2,723,765	27,237,650	2,723,765	27,237,650
Total	2,723,765	27,237,650	2,723,765	27,237,650

2.1 Terms of share capital
Equity Share

The Company has only one class of equity shares having a par value of Rs.10 per share. Each shareholder is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders of the company.

2.2 Reconciliation between opening share capital and closing share capital

Particulars	As at 31 March 2014		As at 31 March 2013	
	No. of share	Amount	No. of share	Amount
Equity Shares				
Shares outstanding at the beginning of the year	2,723,765	27,237,650	2,723,765	27,237,650
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	2,723,765	27,237,650	2,723,765	27,237,650

2.3 Shareholder detail holding more than 5% share

Name of Shareholder	As at 31 March 2014		As at 31 March 2013	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Gurcharan Lal Makkad	776513	24%	776513	24%
Sandeep Makkad	245995	8%	245995	8%
Rajnesh Makkad	230906	7%	230906	7%
Balbir Singh	711500	22%	711500	22%
Pritam S Dhing	671900	21%	671900	21%



NEW LIGHT APPARELS LIMITED
Notes to Financial Statement

Note 4 : Long Term Borrowing

(In Rupees)

Particulars	Non Current		Current	
	As at 31 March 2014	As at 31 March 2013	As at 31 March 2014	As at 31 March 2013
(A) Secured Term Loan from :				
-From Canara Bank (Secured by Machinery)	-	-		4,295,431
-From Canara Bank (Secured by Vehicle, Original loan for Rs 4.80 against interest rate 11%, Repayable in monthly installment for rs 10436/- last installment due on May 2015)	-	154,293	154,293	102,139
-From HDFC Bank (Secured by Vehicle, Original loan for Rs 3.79 lac, Repayable on monthly installment of 12590)	130,521	257,514	126,993	112,689
-From HDFC Bank (Secured by Vehicle, Original loan for Rs 8.65 lac, Repayable on monthly installment of 28290)	243,879	535,365	291,486	260,739
Total (A)	374,400	947,172	572,772	4,770,998
(B) Unsecured Term Loan from :				
- Related Parties	1,680,197	932,893	-	-
- Others (Interest Free Loan, repayable on demand)	123,173	1,100,000	-	-
Total (B)	1,803,370	2,032,893	-	-
Total (A+B)	2,177,770	2,980,065	572,772	4,770,998



NEW LIGHT APPARELS LIMITED
Notes to Financial Statement

Note 3: Reserve & Surplus

(In Rupees)

Particulars	As at 31 March 2014	As at 31 March 2013
Profit & Loss Account		
Opening Balance	4,180,002	4,067,553
(+) Addition/(Deletion) during the year	3,728,588	112,449
Closing Balance	7,908,589	4,180,002
Total	7,908,589	4,180,002

Note 5 : Short Term Borrowing

(In Rupees)

Particulars	As at 31 March 2014	As at 31 March 2013
Bank Overdraft from Bank (Secured by Debtor and Stock Repayable on Demand)	11,612,402	11,544,160
Total	11,612,402	11,544,160

Note 6 : Trade Payables

(In Rupees)

Particulars	As at 31 March 2014	As at 31 March 2013
Sundry Creditors	4,616,542	5,474,435
Total	4,616,542	5,474,435

Note 7 : Other Current Liabilities

(In Rupees)

Particulars	As at 31 March 2014	As at 31 March 2013
Current Maturity of Long term Debts	572,772	4,770,998
Expenses Payable	455,787	792,336
Duties and taxes payable	123,389	84,357
Advances from Suppliers	140,000	-
Total	1,291,948	5,647,691

Note 8 : Short Term Provisions

(In Rupees)

Particulars	As at 31 March 2014	As at 31 March 2013
Income Tax Payable(Net of Advance Tax)	804,157	139,813
Total	804,157	139,813

Note 10 : Deferred Tax Assets

(In Rupees)

Particulars	As at 31 March 2014	As at 31 March 2013
Depriciation as per companies act	1,854,299	1,876,748
Depriciation as per income tax act	1,385,438	1,500,468
Timing Diff	468,861	376,280
Deferred Tax Assets during the year	144,878	116,270
Deferred Tax assets at the beginning of the year	1,284,216	1,167,946
Deferred Tax assets at the end of the year	1,429,095	1,284,216



NEW LIGHT APPARELS LIMITED
Notes to Financial Statement

Note 11 : Long Term loan & Advances

(In Rupees)

Particulars	As at 31 March 2014	As at 31 March 2013
Security Deposit	53,000	53,000
Other Loans and Advances	685,000	889,000
Total	738,000	942,000

Note 12 : Inventories in hand

(In Rupees)

Particulars	As at 31 March 2014	As at 31 March 2013
Finished Goods & Raw Material (As taken, valued & certified by the management)	24,664,630	23,908,411
Total	24,664,630	23,908,411

Note 13 : Cash & Cash Equivalents

(In Rupees)

Particulars	As at 31 March 2014	As at 31 March 2013
Cash in Hand	172,555	140,124
Total	172,555	140,124

Note 14 : Trade Receivables

(In Rupees)

Particulars	As at 31 March 2014	As at 31 March 2013
Trade receivables outstanding for a period less than six months from the date they are due for payment Unsecured, considered good	7,880,249	16,655,974
Others	7,880,249	16,655,974
Less: Provision for doubtful debts	8,168,094	719,629
	-	-
	8,168,094	719,629
Total	16,048,343	17,375,603

Trade Receivable stated above include debts due by:

(In Rupees)

Particulars	As at 31 March 2014	As at 31 March 2013
Related parties	6,806,250	4,311,043
Total	6,806,250	4,311,043

*Either severally or jointly



NEW LIGHT APPARELS LIMITED
Notes to Financial Statement

Note 15 : Short-Term Loans and Advances

Particulars	(In Rupees)	
	As at 31 March 2014	As at 31 March 2013
a. Loans and advances to related parties	745,027	-
b. Others (unsecured, Considered good)	745,027	-
Advances recoverable in cash or in Kind or value to be received	889,000	292,038
Balance With Revenue Auth.	658,733	539,292
Advances to Vendor	394,852	-
	1,942,585	831,330
Total	2,687,612	831,330



NEW LIGHT APPARELS LIMITED
Notes to Financial Statement

Note 16 : Revenue From Operations

Particulars	(In Rupees)	
	For the year ended 31 March 2014	For the year ended 31 March 2013
Sales of Goods	53,253,566	50,976,650
Sale of Services	996,657	968,580
Total	54,250,223	51,945,230

Note 17 : Other Income:

Particulars	(In Rupees)	
	For the year ended 31 March 2014	For the year ended 31 March 2013
Interest Received	3,588	195,354
Profit on sale of Fixed Asset	4,043,253	-
Miscellaneous income	31,000	-
Total	4,077,841	195,354

Note 18: Cost of Material Consumed

Particulars	(In Rupees)	
	For the year ended 31 March 2014	For the year ended 31 March 2013
Opening Stock	23,908,411	20,538,454
Add : Purchases	44,978,227	44,333,795
Less : Closing Stock	68,886,638	64,872,249
Total	44,222,008	40,963,838

Note 19 : Employee Benefit Expenses

Particulars	(In Rupees)	
	For the year ended 31 March 2014	For the year ended 31 March 2013
Salary & Wages	2,759,511	2,784,157
Employer Contribution in employee state insurance	28,570	29,710
Employer Contribution in employee provident fund	55,855	61,738
Other Employee Benefits	108,958	138,620
Total	2,952,894	3,014,225



NEW LIGHT APPARELS LIMITED**Notes to Financial Statement****Note 20 : Finance Expenses**

(In Rupees)

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
Interest on loan	1,874,823	2,574,543
Bank Charges	144,568	38,763
Total	2,019,390	2,613,306

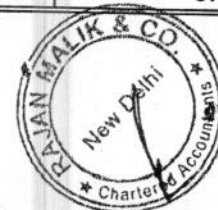
Note 21 : Other Expenses

(In Rupees)

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
Advertisement & Business Promotion	111,732	71,605
Auditors Remuneration		
Audit Fees	28,090	28,090
Taxation Matters	-	11,236
Bad Debts	138,608	98,595
Conveyance & Vehicle Expenses	371,745	467,576
Consumables	73,315	177,695
Freight & Cartridge	146,901	223,571
Insurance	41,576	69,777
Job Work	80,618	251,207
Miscellaneous Expenses	19,842	32,029
Office Expenses	17,450	94,271
Other Promotional Expenses	113,362	131,096
Power & Fuel	465,663	584,755
Pooja & Festival Expenses	26,558	52,940
Postage & Courier	51,338	40,497
Printing & Stationery	17,221	29,395
Professional Charges	181,500	185,750
Repair & Maintenance	423,493	705,699
Rates, Taxes & Fees	376,982	-
Rent	192,000	72,000
Telephone & Expenses	78,837	133,668
Travelling Expenses	102,450	75,025
	3,059,281	3,536,476

Note 22 : Basic Earning Per Share

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
Net profit after tax available for equity shareholders	3,728,588	112,449
Weighted avg no. of equity share for Basic EPS	2,723,765	2,723,765
Nominal Value of share	10	10
Basic Earning per share	1.37	0.04



NEW LIGHT APPARELS LIMITED

Notes to Financial Statement

Note 23 : Additional Information

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2012
A) Value of imports calculated on C.I.F basis by the company during the financial year in respect of -		
I.Raw materials;	Nil	Nil
II.Components and spare parts;	Nil	Nil
III.Capital goods;	Nil	Nil
B) Expenditure in foreign currency	Nil	Nil
C) Earnings in foreign exchange	Nil	Nil
D) Contingent Liability	Nil	Nil
E) Future Commitments	Nil	Nil

Note 24 : Related party disclosure under Accounting Standard-18 (Related party disclosure)

A.) Parties in which company is associated:-

Party Name	Nature of Relationship
Sandeep Makkad	Director
Gurcharan lal Makkad	Director
Meetu Makkad	Director
Pritam Shing	Associate
Prateek Enterprised	Related
Gee Sons	Related Firm

B.)Transaction with related parties

Party Name	F.Y 2013-14	F.Y 2012-13
Sale	34,454,174	32,659,839
Gee Sons	30,816,174	30,573,639
Prateek Enterprises	3,638,000	2,086,200
Purchase	25,947,904	29,066,113
Gee Sons	25,718,404	29,057,984
Prateek Enterprises	229,500	8,129
Director Remmuration	2,160,000	2,160,000
Sandeep Makkar	720,000	720,000
Meetu Makkad	720,000	720,000
Gurcharan lal Makkad	720,000	720,000
Balance Receivable / (Payable) at the end of year	5,672,733	2,787,759
Sandeep Makkad	695,068	(212,480)
Gurcharan lal Makkad	(1,611,706)	(1,099,339)
Meetu Makkad	25,940	(211,465)
Gee Sons	6,563,431	4,311,043
Shahshi Makkar	(149,000)	(149,000)



NEW LIGHT APPARELS LIMITED
Notes to Financial Statement

Note 25 : Other Notes

- 1) The Company is a Small and Medium sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium sized Company.
- 2) The Balances of Trade Payables and trade receivables are subject to confirmation, reconciliation and consequential adjustment, if any.
- 3) The company has not received any intimation from its vendors regarding the status under the micro, small and medium enterprises development act 2006 and hence disclosures required under same act have not been made.
- 4) Figure of Previous year have been regrouped and/or rearranged wherever necessary to make it comparable to this year.
- 5) Figures rounded off to the nearest rupees.



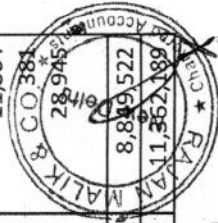
NEW LIGHT APPARELS LIMITED
Notes to Financial Statement

Note 9: SCHEDULE OF FIXED ASSETS AS PER COMPANIES ACT 1956
UNIT 1

FIXED ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS ON 31-3-2013	ADDITION	SALES	AS ON 31-3-2014	AS ON 31-3-2013	DURING THE YEAR	AS ON 31-3-2013	AS ON 31-3-2014	AS ON 31-3-2014
CAR	1,840,870			1,840,870	1,455,132	99,868	1,555,000	385,738	285,870
CELL PHONE	25,795			25,795	20,548	730	21,278	5,247	4,517
COMPUTER	286,075			286,075	282,472	1,441	283,913	3,603	2,162
FIRE EXTINGUISHER	5,225			5,225	2,659	357	3,016	2,566	2,209
FURNITURE & FIXTURE	150,263			150,263	146,028	766	146,795	4,235	3,468
GENERATOR	90,798			90,798	84,812	833	85,645	5,986	5,153
MACHINERY	4,569,885			4,569,885	3,767,396	111,626	3,879,022	802,489	690,863
OFFICE EQUIPMENT	176,882			176,882	140,104	5,116	145,220	36,778	31,662
TRANSFORMER	7,020			7,020	1,386	784	2,170	5,634	4,850
PRINTER	3,900	12,200	-	16,100	303	1,300	1,603	3,597	14,497
TYPEWRITER	20,623			20,623	19,370	174	19,544	1,253	1,079
WATER COOLER	5,629			5,629	5,258	52	5,309	371	320
WATER PURIFIER	33,750			33,750	19,052	2,045	21,096	14,698	12,654
Current Year (Rs.)	7,216,715	12,200	-	7,228,915	5,944,521	225,091	6,169,612	1,272,194	1,059,303
Previous Year (Rs.)	7,212,815	7,020	-	7,212,815	5,664,743	350,622	5,664,743	1,548,072	1,548,072

UNIT 2

FIXED ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS ON 31-3-2013	ADDITION	SALES	AS ON 31-3-2014	AS ON 31-3-2013	DURING THE YEAR	AS ON 31-3-2013	AS ON 31-3-2014	AS ON 31-3-2014
FACTORY LAND	939,801		939,801	-	-	-	-	939,801	-
BUILDING	181,749	1,985,540	2,016,690	150,599	150,599	-	150,599	31,150	-
Car	1,525,087			1,525,087	138,873	358,891	497,764	1,386,214	1,027,323
MACHINERY	17,970,735			17,970,735	9,025,246	1,244,318	10,269,563	8,945,489	7,701,172
TRANSFORMER	200,860			200,860	103,766	17,574	121,340	97,094	79,520
FURNITURE	6,513		255	6,258	6,258		6,258	255	(0)
TYPEWRITER	4,480			4,480	4,111	51	4,162	369	318
GENERATOR	169,000			169,000	155,219	1,917	157,136	13,781	11,864
FIRE EXTINGUISHER	1,069			1,069	627	62	688	442	
OFFICE EQUIPMENT	54,075			54,075	18,733	6,397	25,130	35,342	
Current Year (Rs.)	21,053,369	1,985,540	2,956,746	20,082,163	9,603,432	1,629,209	11,232,641	11,449,937	8,849,522
Previous Year (Rs.)	19,368,652	75,962	-	19,368,652	8,006,463	1,684,980	8,006,463	11,362,189	11,362,189



FORM NO. 29B

[See rule 40B]

**Report under section 115JB of the Income-tax Act, 1961 for
computing the book profits of the company**

1. We have examined the accounts and records of NEW LIGHT APPARELS LIMITED , GC-25,Shivaji Enclave,Raja Garden,NEW DELHI,DELHI,INDIA,110027 , AAACN2162M engaged in business of Manufacturing Industry, Textiles, Handloom, Powerlooms, 0120, in order to arrive at the book profit during the year ended on the 31st March

2. (a) We certify that the book profit has been computed in accordance with the provisions of this section. The tax payable under section 115JB of the Income-tax Act in respect of the assessment year 2014-15 is Rs 780735 ,which has been determined on the basis of the details in Annexure A to this Form.

3. In Our opinion and to the best of Our knowledge and according to the explanations given to Us the particulars given in the Annexure A are true and correct.

Where any matter stated in this report is answered in the negative or with a qualification , the report shall state the reasons thereof

Name : **RAJAN MALIK (M.No.-085801 FRN-019859N Status-PARTNER)**
 Address : **40/230 C.R. PARK OPP. KALKA JI B B L OCK, NEW DELHI DELHI 110019 INDIA**
 Membership No. : **085801**
 FRN (Firm Registration Number) : **019859N**

Place: **NEW DELHI**

Date: **2014-09-29**

ANNEXURE A

[See paragraph 2]

Details relating to the computation of Book Profits for the purposes of section 115JB of the Income-tax Act, 1961

1.	Name of the assessee	NEW LIGHT APPARELS LIMITED	
2.	Particulars of address	GC-25,Shivaji Enclave,Raja Garden,NEW DELHI, DELHI,INDIA,110027	
3.	Permanent Account Number	AAACN2162M	
4.	Assessment year	2014-15	
5.	Total income of the company under the Income-tax Act	2546760	
6.	Income-tax payable on total income	579660	
7.	Whether Profit and Loss Account is prepared in accordance with the provisions of Parts II and III of Schedule VI to the Companies Act, 1956 (1 of 1956)	Y	
8.	Whether the Profit and Loss Account referred to in column 7 above has followed the same accounting policies, accounting standards for preparing the profit and loss account and the Same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general body meeting? If not, the extent and nature of variation be specified	Y	
9.	Net profit according to Profit and Loss Account referred to in (7) above	3728588	
10.	Amount of net profit as shown in Profit and Loss Account as increased by the amounts referred to in clauses (a) to (f) of Explanation to sub-section (2) of this section (file working separately, where required)	Clause	Amount
		a- Income Tax	636481
		b- Deferred Tax	0
		Total	636481

Name of Assessee	NEW LIGHT APPARELS LIMITED		
Address	GC-25, Shivaji Enclave, Raja Garden, NEW DELHI DELHI 110027		
Status	Company(Domestic)	Assessment Year	2014-2015
Ward	WARD 18(2), DELHI ()	Year Ended	31.3.2014
PAN	AAACN2162M	Incorporation Date	03/01/1995
Residential Status	Resident		
Nature of Business	Manufacturing and Trading		
Method of Accounting	Mercantile		
Stock Valuation Method	Cost Price or Market Price Whichever is less		
A.O. Code	DEL-W-043-01		
Filing Status	Original		
Last Year Return Filed On	01/10/2013	Serial No.:	810754961011013
Bank Name	CANARA BANK, Community Center, Tagore Garden, New Delhi ,MICR:110015033, A/C NO:0391261054778 ,Type: Current ,IFSC Code: CNRB0000391		
Tele:	(011)41605644 Mob:9891278999		

Computation of Total Income

Income from Business or Profession (Chapter IV D) 703081

Profit as per Profit and Loss a/c	4220191
<u>Add:</u>	
Depreciation Debited in P&L A/c	1854299
late Payment of EPF	47520
Late Deposit of ESIC	6651
Interest on late payment of taxes	3111
Total	6131772
<u>Less:</u>	
profit on sale of fixed assets	4043253
Depreciation as per Chart u/s 32	1385438
	5428691
	703081

Income from Capital Gain (Chapter IV E) 1843679

Short Term Capital Gain

Short Term Capital Gain u/s 50	-15847
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Long Term Capital Gain

Land 31/05/2013	
Value u/s 50C	5000000
Sales Consideration Received	5000000
Sales Consideration	5000000
Less: Transfer Expenses	0
	5000000
Less:indexed Cost PURCHASE	3140474

F.Y. 1995-96 939801/281*939

3140474

1859526

Gross Total Income

2546760

Total Income

2546760

Round off u/s 288 A

2546760

Calculation for Mat

4220191

Profit as per part II and III of Schedule VI

3728588

Add:

Income Tax u/s 40(a)(ii)

636481

Total

4365069

Less:

Deferred Tax Assets

144878

144878

4220191

Tax calculated @ 18.5% on Book Profit is more hence tax is calculated u/s 115JB

Tax Due

780735

Educational Cess

23422

T.D.S.

804157

71020

Interest u/s 234 A/B/C

733137

139653

Deposit u/s 140A

872790

Tax Payable

872790

0

Interest Charged

(Rs.)

T.D.S./ T.C.S. From

(Rs.)

u/s 234A (4 Month)

29324

Non-Salary(as per Annexure)

71020

u/s 234B (10 Month)

73310

u/s 234C

37019

(3297+9897+16494+7331)

Interest calculated upto January,2015, Due Date for filing of Return September 30, 2014

Due date extended to 30/11/2014 F.No.153/53/2014-TPL (Pt.I) DT. 26.09.2014

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:21 Nov 2014

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0004329	02/01/2015	30175	State bank of india New Delhi	872790
Total					872790

Statement of Tax credit of MAT

1a. Tax Payable on deemed total income under section 115JB	780735
b. Surcharge on (a) above	0
c. Education cess on (a+b) above	23422

d. Total Tax Payable u/s 115JB (1a+1b+1c)		804157
2a. Tax Payable on Total Income	579660	
b. Surcharge on 2a	0	
c. Education cess on (2a+2b)	17390	
d. Gross tax liability (2a + 2b + 2c)		597050
3. Amount of MAT liability available for credit in subsequent assessment years(1d-2d)		207107

Assessment Year	Brought Forward	Set off	Carried Forward
2011-2012	16963	0	16963
2012-2013	195550	0	195550
2014-2015			207107
Total	212513	0	419620

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
BUILDING	10%	30307	1985540	0	2015847	2000000	0	15847	(-15847)	Block Nil
PLANT and MACHINERY	15%	6551509	0	0	6551509	0	0	6551509	982726	5568783
CAR	15%	2513178	0	0	2513178	0	0	2513178	376977	2136201
OFFICE EQUIPMENT	15%	133920	0	0	133920	0	0	133920	20088	113832
FURNITURE	10%	9214	0	0	9214	0	0	9214	921	8293
COMPUTER	60%	1776	0	12200	13976	0	0	13976	4726	9250
Total		9239904	1985540	12200	11237644	2000000	0	9237644	1385438	7836359
Total Less									(15847)	

Details of T.D.S. on Non-Salary(26 AS Import Date:21 Nov 2014)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year
1	CORAL DRUGS PVT. LTD.	AABCC1933G	70000	70000
2	CANARA BANK	DELC06133B	1020	1020
	TOTAL			71020

Meetu
Signature
(MEETU MAKKAD)

For NEW LIGHT APPARELS LIMITED

CompuTax : NEW [NEW LIGHT APPARELS LIMITED]

For New Light Apparels Ltd.

Director
Director

F.Y. 1995-96 939801/281*939

3140474

1859526

Gross Total Income

2546760

Total Income

2546760

Round off u/s 288 A

2546760

Calculation for Mat

4220191

Profit as per part II and III of Schedule VI

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Income Tax u/s 40(a)(ii)

636481

Total

4365069

Less:

Deferred Tax Assets

144878

144878

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Tax calculated @ 18.5% on Book Profit is more hence tax is calculated u/s 115JB

Tax Due

780735

Educational Cess

23422

804157

T.D.S.

71020

733137

Interest u/s 234 A/B/C

139653

872790

Deposit u/s 140A

872790

Tax Payable

0

Interest Charged

(Rs.)

T.D.S./ T.C.S. From

(Rs.)

u/s 234A (4 Month)

29324

Non-Salary(as per Annexure)

71020

u/s 234B (10 Month)

73310

u/s 234C

37019

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