

NEW LIGHT APPARELS LIMITED

REGISTERED OFFICE: GC-24, 1st FLOOR, SHIVAJI ENCLAVE, RAJA GARDEN, DELHI-110027

CIN: L74899DL1995PLC064005

EMAIL.ID: newlight.apparels@gmail.com

NOTICE

Notice is hereby given that the **Annual General Meeting** of the Members of **NEW LIGHT APPARELS LIMITED** will be held on **Wednesday, 30th September, 2015** at **11:00 A.M.** at **GC-24, 1st Floor, Shivaji Enclave, Raja Garden, Delhi-110027**, the Registered Office of the company to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at **31st March, 2015**, the Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Sandeep Makkad (DIN 01112423), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
3. To re-appoint Statutory Auditors of the Company

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the Members of the Company be and is hereby accorded to re-appoint **M/s Rajan Malik & Co., Chartered Accountants**, as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2018 (subject to ratification of their re-appointment at every AGM) on such remuneration as may be agreed upon between the Board of Directors and the Statutory Auditors.”

For NEW LIGHT APPARELS LIMITED



Date: 02/09/2015
Place: New Delhi

SANDEEP MAKKAD
WHOLE-TIME DIRECTOR
DI01112423

NEW LIGHT APPARELS LIMITED

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NOTES:

1. **EVERY MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER.**

Proxies in order to be effective should be duly completed, stamped (if applicable) and signed and must be deposited at the registered office of the company not less than 48 hours before the time for holding the annual general meeting.

Pursuant to the provision of the Companies Act, 2013 and rule made thereunder, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than Ten percent of the total share capital of the Company. Member holding more than ten percent of total share capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other member. The instrument appointing proxy should be deposited at the registered office of the company not later than FORTY-EIGHT HOURS before the commencement of the AGM.

2. Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of the relevant Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
3. Members desirous of obtaining any information as regards accounts of the Company are requested to write to the Company at least 15 days before the Meeting, so that the information required will be made available at the Annual General Meeting.
4. Documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company during normal business hours (10:00 am to 6:00 pm) on all working days except Sundays (including Public Holidays) up to the date of the Annual General Meeting.
5. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, September 24, 2015 to Wednesday, September 30, 2015 (both days inclusive) for the purpose of annual closing and AGM.
6. Members holding shares in physical form are requested to immediately notify change in their address, if any, to the Registrar and Transfer Agent of the Company, viz., Beetal Financial And Computer Services Private Limited, Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi-110062, quoting their Folio Number(s).
7. Members/Proxies are requested to bring the Attendance Slip(s) duly filled in.
8. Physical copies of the Notice and Annual Report for 2015 are being sent to all the members in the permitted mode along with Attendance Slip and proxy form.



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9. In support of the Green Initiative announced by the Government of India and in terms of Clause 32 of the Listing Agreement with the Stock Exchange(s), electronic copy of the Annual Report for the financial year 2014-15, along with the Notice of AGM, along with the attendance slip and proxy form are being sent to all the Members of the Company, whose e-mail-id is registered with Registrar and Share Transfer Agent or Depository Participant, unless any Member has requested for a hard copy of the same. For the Members who have not registered their e-mail id, physical copies of Annual Report for the financial year 2014-15, along with the Notice of AGM, along with the attendance slip and proxy form are being sent by other permissible mode.
10. Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of Companies Act, 2013 and Register of Contracts or arrangements in which directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
11. In case, of joint holders attending the AGM, only such joint holder who is higher in order of names will be entitled to vote.
12. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Registrar and Share Transfer Agents, for consolidation into single folio.
13. Members may also note that the physical copies of the notice of Annual General Meeting and the Annual Report for 2015 will be available at the Company's registered office for inspection during normal business hours on working days. For any communication, the shareholders may also send request to the Company's designated email id newlight.apparels@gmail.com
14. Members who wish to seek any information on the financial statements of the Company or have any query(ies) relating thereto may write to the Company newlight.apparels@gmail.com at an early date to enable the management to keep the information ready.

Date : 02/09/2015

Place: New Delhi

For NEW LIGHT APPARELS LIMITED


SANDEEP MAKKAD
WHOLE-TIME DIRECTOR
DI01112423

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DIRECTOR'S REPORT

To,
The Members,
NEW LIGHT APPARELS LIMITED

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2015.

FINANCIAL SUMMARY

Particulars	Amount in (Rs)	
	F.Y. ENDING 31.03.2015	F.Y. ENDING 31.03.2014
Total Revenue	45093664	58328064
Less: Total Expenses	44801857	54107873
Profit or Loss before Exceptional and Extraordinary items and Tax	291807	4220191
Less: Exceptional Items	-	-
Less: Extraordinary Items	-	-
Profit or Loss before Tax	291807	4220191
Less:		
(a) Current tax expense for current year	465171	804157
(b) Deferred tax	(445895)	(144878)
c) MAT credit Available	0	(167676)
Profit or Loss After Tax	272531	3728587

FINANCIAL PERFORMANCE

During the year under review, there was revenue of Rs.44871152/- in the financial year 2014-15 as against Rs. 54250223/- in the previous year .The Company has earned a profit of Rs.272531/- in the current year as against profit of Rs. 3728587 in the previous year.

DIVIDEND



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Keeping in view the present financial position of the company, your Directors do not recommend any dividend for the year ended 31st March, 2015.

SHARE CAPITAL

(A) Authorised Share Capital

The Authorised Share Capital of the Company stands at Rs. 35,000,000/- (divided into 35,00,000 Equity shares of Rs.10/- each). During the year, there has been no change in the Authorised Share Capital of the Company.

(B) Paid-up Share Capital Equity

The paid up Share Capital of the Company stands at Rs. 27,237,650/- (divided into 27,23,765 Equity shares of Rs.10/- each). During the year, there has been no change in the paid up Share Capital of the Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are optimistic about company's business and hopeful of better performance. There was no change in the nature of business of company.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

EMPLOYEE REMUNERATION

(A) The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are forming part of this report and are annexed as "Annexure - 1" to this Report.

(B) The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms part of this report. In terms of Section 136 of the Companies Act, 2013 the s



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is open for inspection at the Registered Office of the Company. Copies of this statement may be obtained by members by writing to the Company.

DISCLOSURE UNDER SUB-SECTION(3) OF SECTION 134 OF COMPANIES ACT, 2013, RE WITH RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014

A. CONSERVATION OF ENERGY

Your Company is not engaged in any manufacturing activity and thus its operations are not energy intensive. However, adequate measures are always taken to ensure optimum utilisation and maximum possible saving of energy.

B. TECHNOLOGY ABSORPTION

Your Company actively pursues a culture of technology adoption, leveraging on the advancement of technology to serve customers better, manage process efficiently and economically and strengthen core systems. The Company has maintained a technology friendly environment for its employees to work in keeping with the current trends in the areas of digital marketing and social media, the Company has effectively used these avenues in positioning itself in the market place and gain better Customer engagement.

c. FOREIGN EXCHANGE EARNINGS & OUTGO

There were no earnings and outgo in foreign exchange during the year under review.

CODES, STANDARDS AND POLICIES AND COMPLIANCES THEREUNDER

CODE OF CONDUCT FOR THE BOARD OF DIRECTORS AND THE SENIOR MANAGEMENT PERSONNEL

Your Company has adopted a Code of Conduct for its Board of Directors and the Senior Management Personnel. The Code requires the Directors and employees of the Company to act honestly, ethically and with integrity and in a professional and respectful manner. During the year under review, the Code of Conduct was revised as per the revised Clause 49 of the Listing Agreement. A declaration by Chairman & Whole Time Director with regard to compliance with the said code, forms part of this Annual Report.

CODE FOR PROHIBITION OF INSIDER TRADING PRACTICES

Your Company has in place a Code for Prevention of Insider Trading Practices in accordance with the Model Code of Conduct, as prescribed under Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 1992, as amended and has duly complied with the provisions of the said code. The details of same are provided in Corporate Governance Report forming part of this Annual Report.

WHISTLE BLOWER POLICY

Pursuant to the provisions of Section 177 (9) & (10) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and Clause 49 of the Listing Agreement, the Company has adopted a Whistle Blower Policy, which provides for a vigil mechanism that encourages



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supports its Directors and employees to report instances of unethical behaviour, actual or suspected, fraud violation of the Company's Code of Conduct or Ethics Policy. It also provides for adequate safeguards against victimisation of persons who use this mechanism and direct access to the Chairman of the Audit Committee in exceptional cases. The details of the same are provided in Corporate Governance Report forming part of Annual Report.

PREVENTION, PROHIBITION & REDRESSAL OF SEXUAL HARASSMENT OF WOMEN WORKPLACE

The Company has in place a Policy on Prevention, Prohibition & Redressal of Sexual Harassment of Women Workplace and an Internal Complaints Committee (ICC) has been constituted thereunder. The primary objective of the said Policy is to protect the women employees from sexual harassment at the place of work and provides for punishment in case of false and malicious representations.

RELATED PARTY TRANSACTION POLICY

Related Party Transaction Policy, as formulated by the Company, defines the materiality of related party transactions and lays down the procedures of dealing with Related Party Transactions. The details of the same are provided in Corporate Governance Report forming part of this Annual Report.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

Related party transactions entered during the financial year under review are disclosed in Note No.24 of Financial Statements of the company for the financial year ended March 31, 2015. These transactions entered



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were at an arm's length basis and in the ordinary course of business. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. Form AOC-2, containing the note on aforesaid related party transactions is enclosed herewith as Annexure-2.

SECRETARIAL AUDIT REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed M/s. Parveen Rastogi & Co, Practicing Company Secretaries, to undertake the Secretarial Audit of the Company for the financial year 2014-15. The Secretarial Audit Report for the financial year ended March 31, 2015 is annexed as "Annexure - 3" to this report. The said report, does not contain any qualification, reservation or adverse remark, and thus do not call for any further comments.

REMUNERATION TO MANAGERIAL PERSON

During the year 2014-2015, the remuneration was paid to Directors or any Managerial Person, within the limits prescribed in 197(12) of the Act and Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014].

Sl. No.	Name of Director's	Amount (in Rs.)
1	Mr. Sandeep Makkad	7,20,000
2	Mr. Gurcharan Makkad	7,20,000
3	Mrs. Meetu Makkad	7,20,000

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies Act, 2013 (Management and Administration) Rules, 2014 is furnished in "Annexure 4" and is attached to this Report.

NUMBER OF BOARD MEETINGS

The Company has conducted 5 (Five) Board meetings on 30/05/2014, 31/07/2014, 02/09/2014, 31/10/2014 and 31/01/2015 during the financial year under review.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with



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proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting record accordance with the provisions of this Act for safeguarding the assets of the company and for preventing detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining laying down internal financial controls is not applicable to the Company; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws that such systems were adequate and operating effectively.

HOLDING, SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

DIRECTORS

There was no Director who appointed/ceased/re-elected/ during the year under review. Mr. Sandeep Mak Director of the company, retires by rotation and being eligible, offers himself for reappointment. Your company solicit your approval for his re-appointment as a director of the company.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors apply to the company and the company is in the process of appointment of independent directors.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During year under review, such controls were tested and no reportable material weakness in the design or operation



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were observed.

CORPORATE GOVERNANCE

The Company is not required to mandatorily comply with the provision of Clause 49 of the Listing Agreement as its equity share capital is less than Rs.10 Crore and Net Worth is not exceeding Rs.25 crores, as on the last day of the previous financial year.

STATUTORY AUDITORS & THEIR REPORT

M/s RAJAN MALIK & CO., Chartered Accountants, to be re-appointed as Statutory Auditors of Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2018, subject to ratification by members at every AGM as per provisions of Companies Act, 2013.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes referred to in the Auditor's Report are self-explanatory.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VI MECHANISM

The Company has not constituted a vigil mechanism named Whistle Blower Policy ("Policy") as per provisions of section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meeting the Board and its Powers) Rules, 2013 due to unavailability of compatible persons and the company is in process of appointment of independent directors.

SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the company's concern status and Company's operations in future.

LISTING OF SECURITIES



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The Company's Shares are listed at The Delhi Stock Exchange Ltd., The Madras Stock Exchange Limited
The Ahmedabad Stock Exchange Limited.

GENERAL SHAREHOLDERS INFORMATION

- | | |
|---|---|
| 1 Annual General Meeting:
Day, Date and Time Venue | 30 th September, 2015 Wednesday at 11:00 a.m. at
GC-24, 1st Floor, Shivaji Enclave, Raja Garden,
New Delhi -110027 |
| 2 Financial Year | The financial year is April to March |
| 3 Date of Book Closure | Thursday, September 24, 2015 to Wednesday, September
30, 2015 (both days inclusive) |
| 4 Listing on Stock Exchanges | The Delhi stock Exchange Limited, Delhi |

ADDRESS FOR CORRESPONDENCE REGISTRAR & TRANSFER AGENTS

BEETAL FINANCIAL AND COMPUTER SERVICES PRIVATE LIMITED
BEETAL HOUSE, 3RD FLOOR, 99 MADANGIR, BEHIND LOCAL SHOPPING CENTRE, NEAR DADA HARSUKHDA
MANDIR, NEW DELHI-110062

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Place: New Delhi
Date : 02.09.2015


For NEW LIGHT APPARELS LIMITED,
SANDEEP MAKKAD


GURCHARAN MAKKAD

NEW LIGHT APPARELS LIMITED

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DIRECTOR
DIN: 01112423

DIRECTOR
DIN: 01689768

ANNEXURE-1 TO THE DIRECTOR'S REPORT

The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Sl. No.	Requirements	Disclosure
I	The ratio of the remuneration of each director to the median remuneration of the employees for the financial year 2014-15.	Whole Time Director Mrs. Meetu Makkad -- Rs.7,20,000 Mr. Sandeep Makkad -- Rs.7,20,000 Mr. Gurcharan Makkad -- Rs.7,20,000
II	The percentage increase in remuneration of each Director in the financial year.	Executive Director Mrs. Meetu Makkad -- Rs.7,20,000 Mr. Sandeep Makkad -- Rs.7,20,000 Mr. Gurcharan Makkad -- Rs.7,20,000 There was no increase in their remuneration.
III	The percentage increase in the median remuneration of employees in the financial year.	There was no increase in remuneration of the employees in the financial year.
IV	The number of permanent employees on the rolls of the Company.	There were permanent employees on the rolls of the Company, as on March 31, 2015.
V	The explanation on the relationship between average increase in remuneration and Company's performance.	There was no increase in remuneration of the employees of the Company. The Company, inter-alia, considers the following factors for deciding upon the increase in the remuneration of the employees:(a) Individual Performance/contribution of the Employee vis-à-vis Company Performance;(b) Industry Benchmarking(c) Balance between fixed and incentive pay reflecting short and long term performance objectives.
VI	Average percentile increase already made the salaries of employees other than the managerial personnel in the last financial year and its comparison	There was no increase in remuneration of the employees in the financial year.



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	with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	
VII	The key parameters for any variable component of remuneration availed by the Director	Any variable component of remuneration payable to the Directors, is based on the parameters, as approved by the Board of Directors.
VIII	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year.	During the financial year 2014-15, there is no employee in the Compa who is not a director but receives remuneration in excess of the highest paid director
IX	Affirmation that the remuneration is as per remuneration policy of the Company.	It is hereby affirmed that the remuneration is as per the Remuneration Policy of the Company.

ANNEXURE- 2 TO DIRECTORS' REPORT

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.



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SL. No.	Particulars	Details
a) (a)	Name (s) of the related party & nature of relationship	} Not Applicable
b) (b)	Nature of contracts/arrangements/transaction	
c) (c)	Duration of the contracts/arrangements/transaction	
d) (d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e) (E)	Justification for entering into such contracts or arrangements or transactions'	
f) (f)	Date of approval by the Board	
g) (g)	Amount paid as advances, if any	
h) (h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a) (a)	Name (s) of the related party & nature of relationship	} * Please refer the note given below
b) (b)	Nature of contracts/arrangements/transaction	
c) (c)	Duration of the contracts/arrangements/transaction	
d) (d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e) (E)	Date of approval by the Board	
f) (f)	Amount paid as advances, if any	

*NOTE: The details of names, nature of relations ship; nature of such contracts / arrangements / transactions are disclosed in Notes 24 of the Financial Statements.



NEW LIGHT APPARELS LIMITED

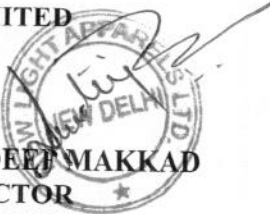
REGISTERED OFFICE: GC-24, 1st FLOOR, SHIVAJI ENCLAVE, RAJA GARDEN, DELHI-110027

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For **NEW LIGHT APPARELS LIMITED**

Place: New Delhi
Date: 02.09.2015


SANDEEP MAKKAD
DIRECTOR
DIN: 01112423


GURCHARAN MAKKAD
DIRECTOR
DIN: 01689768

Place: New Delhi
RASTOGI

Sd/-
PARVEEN

Date : 02.09.2015

C.P. No. 2883
M. No. 4764

1. CERTIFICATION BY WHOLE-TIME DIRECTOR OF THE COMPANY

To,
The Members,
NEW LIGHT APPARELS LIMITED

I, **Sandeep Makkad**, Whole time Director of **NEW LIGHT APPARELS LIMITED**, to the best of our knowledge and belief certify that:

1. I have reviewed the financial statements and the cash flow statements of the Company for the year ended March 31, 2015.
2. To the best of my knowledge and information:
 - a. These statements do not contain any materially untrue statement or omit to state a material fact or contains statement that might be misleading;
 - b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. I also certify, that based on my knowledge and the information provided to me, there are no transactions entered into by the Company, which are fraudulent, illegal or violate the Company's code of conduct.
4. The Company's other certifying officers and I am responsible for establishing and maintaining internal controls for financial reporting and procedures for the Company, and we have evaluated the effectiveness of the Company's internal controls and procedures pertaining to financial reporting.



NEW LIGHT APPARELS LIMITED

REGISTERED OFFICE: GC-24, 1st FLOOR, SHIVAJI ENCLAVE, RAJA GARDEN, DELHI-110027

CIN: L74899DL1995PLC064005

EMAIL.ID: newlight.apparels@gmail.com

5. The Company's other certifying officers and I have disclosed, based on my most recent evaluation, wherever applicable, to the Company's auditors and through them to the Audit Committee of the Company's Board of Directors:
- All significant deficiencies in the design or operation of internal controls, which I am aware and have taken steps to rectify these deficiencies;
 - Significant changes in internal control over financial reporting during the year;
 - Any fraud, which I have become aware of and that involves Management or other employees who have a significant role in the Company's internal control systems over financial reporting;
 - Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements.

Place: New Delhi
Date : 02.09.2015

For NEW LIGHT APPARELS LIMITED

SANDEEP MAKKAD
WHOLE-TIME DIRECTOR
DIN: 01112423


GURCHARAN MAKKAD
WHOLE-TIME DIRECTOR
DIN: 01689768

NEW LIGHT APPARELS LIMITED
ANNUAL GENERAL MEETING, WEDNESDAY, SEPTEMBER 30, 2015
ATTENDANCE SLIP

I/we hereby confirm and record my/our presence at the Annual General Meeting of New Light Apparels Limited to be held on Wednesday, September 30, 2015, at 11.00 A.M. at B-1/45, Safdarjung Enclave, New Delhi-110029.

Folio No.:	DP ID*:	Client ID*:
Full name and address of the Shareholder/Proxy Holder (in block letters)		
Joint Holder 1		
Joint Holder 2		

NEW LIGHT APPARELS LIMITED

REGISTERED OFFICE: GC-24, 1st FLOOR, SHIVAJI ENCLAVE, RAJA GARDEN, DELHI-110027

CIN: L74899DL1995PLC064005

EMAIL.ID: newlight.apparels@gmail.com

Folio No.:	DP ID*:	Client ID*:
Full name and address of the Shareholder/Proxy Holder (in block letters)		
Joint Holder 1		
Joint Holder 2		
No. of Shares Held		

Signature of Shareholder/Proxy

Note: Shareholders attending the Meeting in person or by proxy are requested to complete the attendance slip and hand over at the entrance of the premise.

*Applicable for shareholders holding shares in electronic form.

FORM NO. MGT 11

PROXY FORM

[Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L74899DL1991PLC064005

Name of the Company: New Light Apparels Ltd

Company:

Registered Office: GC-25, Shivaji Enclave, Raja Garden, New Delhi-110027

Name of member(s) :

Registered address :

E Mail Id :

Folio No. / Client ID :

DP ID :

I / We, being the member(s) ofshares

of the above named Company, hereby appoint:

NEW LIGHT APPARELS LIMITED

REGISTERED OFFICE: GC-24, 1st FLOOR, SHIVAJI ENCLAVE, RAJA GARDEN, DELHI-110027

CIN: L74899DL1995PLC064005

EMAIL.ID: newlight.apparels@gmail.com

E-Mail.....

Signature Or failing him / her

2) Name:

 Address:

E-Mail.....
 Signature

..... Or failing him / her

3) Name: E-Mail
 Address:

Signature

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Wednesday, 30th September, 2015 at 11.00 A.M. at GC-24, 1st Floor, Shivaji Enclave, Raja Garden, New Delhi-110027 and at any adjournment thereof in respect of such resolutions as are indicated below:

No.	Resolutions	For	Against
	Ordinary Business		
1.	To receive, consider and adopt the audited balance sheet as on 31 st March, 2015, Statement of Profit and Loss and Cash Flow Statement for the year ended on that day and the report of the Board of Directors and Auditors thereon		
2.	To appoint a Director in place of Mr. Sandeep Makkad, who retires by rotation at this Annual General Meeting and being eligible, offers himself for reappointment.		
3.	To re- appoint M/s Rajan Malik & Co, Chartered Accountants, as		

NEW LIGHT APPARELS LIMITED

REGISTERED OFFICE: GC-24, 1st FLOOR, SHIVAJI ENCLAVE, RAJA GARDEN, DELHI-110027

CIN: L74899DL1995PLC064005

EMAIL.ID: newlight.apparels@gmail.com

	Statutory Auditors of the Company.		
Stamp of Rs. 1/-		Affix Revenue	

Sign across revenue stamp

Signed thisday of, 2015

(Signature of the Shareholder)

(Signature of the first proxy holder
of the third proxy holder)

(Signature of the second proxy holder)

(Signature)

Note: This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company at Delhi not later than 48 hours before the commencement of the meeting.

Name : NEW LIGHT APPARELS LTD.

F.Y. 14-15

Subject AUDITED FINANCIAL STATEMENTS

Rajan Malik & Co.

CHARTERED ACCOUNTANTS

Office : 40/230, C.R. Park, Opp. B-Block, New Delhi-11019

Ph. : 011-41605644, 26423345

Mob. : 9891962789, 9811062789, 9891278999

E-mail : rmalik@rajanmalikca.com, rmalikca@gmail.com



Independent Auditor's Report

To the Members of
NEW LIGHT APPARELS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of NEW LIGHT APPARELS LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. As informed to us by management, Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

Place:-New Delhi
Date: 02nd Sept 2015



For RAJAN MALIK & CO.
Chartered Accountants
FRN: 019859N

Rajan Malik
RAJAN MALIK
(PARTNER)

Membership No. :-085801

CERTIFIED TRUE COPY
For New Light Apparels Ltd.

Auditing
Director

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

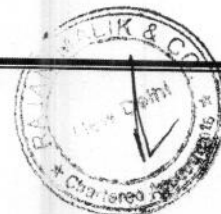
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- ii. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. The Company has granted loans to one party covered in the register maintained under section 189 of the Companies Act, 2013 wherein the balance receivable as at the year-end is Rs. 3.38 Lakh.

(a) The terms of arrangement do not stipulate any repayment schedule and the loans are repayable on demand. Accordingly, paragraph 3(iii)(a) of the Order is not applicable to the Company in respect of repayment of the principal amount.

(b) Since the term of arrangement do not stipulate any repayment schedule and the loans are repayable on demand, no question of overdue amounts will arise in respect of the loans granted to the parties listed in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and for sale of goods and services. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
- v. The Company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2015 for a period of more than six months from the date they became payable.



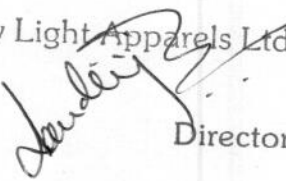
- (b) According to the information and explanations given to us, there is no amount payable in respect of income tax, wealth tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- (c) The provision of clause (vii)(c) of the order is not applicable on the company.
- viii. The Company does not have accumulated losses at the end of financial year more than fifty percent of its net worth and has not incurred cash loss during the financial year and in the immediately preceding financial year.
- ix. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders, as applicable to the company.
- x. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
- xi. Based on our audit procedures and on the information given by the management, the term loans have been applied for the purpose for which they were obtained.
- xii. According to the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

-Place:-NEW DELHI
Date: 02nd Sept 2015



For RAJAN MALIK & CO.
Chartered Accountants
FRN: 019859N


RAJAN MALIK
(PARTNER)
Membership No.:- 085801

For New Light Apparels Ltd.

Director

NEW LIGHT APPARELS LIMITED
CIN:-L74899DL1995PLC064005
BALANCE SHEET AS AT 31st MARCH, 2015

(In Rs)


PARTICULARS	Note No.	As at 31st March 2015	As at 31st March 2014
EQUITY AND LIABILITIES			
Shareholder's Funds			
- Share Capital	2	27,237,650	27,237,650
-Reserve & Surplus	3	8,181,120	7,908,589
		35,418,770	35,146,239
Non Current Liability			
- Long Term Borrowings	4	-	374,400
Current Liabilities			
-Short Term Borrowings	5	1,434,318	13,415,772
-Trade Payables	6	10,388,641	4,616,543
-Other Current Liabilities	7	2,300,389	1,291,948
-Short Term Provisions	8	27,499	804,157
		14,150,847	20,128,420
TOTAL		49,569,617	55,649,059
ASSETS			
Non-Current Assets			
Fixed Assets			
-Tangible Assets	9	3,455,191	9,908,825
Deferred Tax Assets	10	1,943,950	1,429,094
Long Term Loan & Advances	11	1,442,000	738,000
		6,841,141	12,075,919
Current Assets			
-Inventories	12	4,031,445	24,664,630
-Cash & Cash Equivalent	13	99,152	172,555
-Trade Receivables	14	32,727,291	16,048,343
-Short Term Loan and Advances	15	5,870,588	2,687,612
		42,728,475	43,573,139
TOTAL		49,569,617	55,649,059

Notes to Accounts Attached herewith are integral part of financial statement
Significant accounting policies

1

"As per our report of even date attached,"

For Rajan Malik & Co
Chartered Accountants

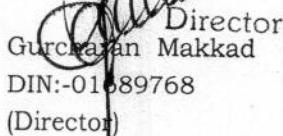

(Rajan Malik)
Partner

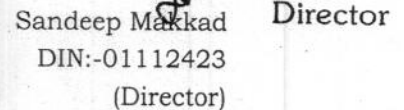
M. No.:-085801
Firm Reg. No:-019859N



Place:-New Delhi
Date:-02/09/2015

For and on behalf of the Board of Directors of
New Light Apparels Limited
For New Light Apparels Ltd.


Director
Gurpreet Makkad
DIN:-01689768
(Director)


Sandeep Makkad
DIN:-01112423
(Director)

For New Light Apparels Ltd.


Director

NEW LIGHT APPAREALS LIMITED
CIN:-L74899DL1995PLC064005
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2015

(In Rs)

PARTICULARS	Note No.	Year Ended 31st March 2015	Year Ended 31st March 2014
REVENUE			
Revenue From Operations	16	44,871,152	54,250,223
Other Income	17	222,512	4,077,841
TOTAL REVENUE		45,093,664	58,328,064
EXPENSES			
Cost of Material Consumed	18	35,518,408	44,222,008
Employee Benefit Expenses	19	2,772,050	2,952,894
Finance Expenses	20	1,557,375	2,019,390
Depreciation Expenses	9	1,832,258	1,854,299
Other Expenses	21	3,121,766	3,059,281
TOTAL EXPENSES		44,801,857	54,107,873
NET PROFIT BEFORE TAX		291,807	4,220,191
Less:- Prior period items			-
Less:-Tax Expenses			
Current Tax		465,171	804,157
Mat Credit Available		-	(167,676)
Deferred Tax/Liability	10	(445,895)	(144,878)
Profit After Tax		272,531	3,728,587
Basic EPS	22	0.11	1.37

Notes to Accounts Attached herewith are integral part of financial statement
Significant accounting policies 1

"As per our report of even date attached,"

For Rajan Malik & Co
Chartered Accountants

Rajan Malik
(Partner)
M. No.-085801
Firm Reg. No:-019859N



For and on behalf of the Board of Directors of
For New Light Apparels Ltd. New Light Apparels Limited
For New Light Apparels Ltd.

Gurcharan Makkad
DIN:-01689768
(Director)

Sandeep Makkad
DIN:-01112423
(Director)

Place:-New Delhi
Date:-02/09/2015

For New Light Apparels Ltd.

Director

Note 1: SIGNIFICANT ACCOUNTING POLICIES

a) Principal accounting policies

The financial statements have been prepared in accordance with the applicable accounting standards in India. A summary of significant accounting policies followed by the company referred to otherwise are consistent and in consonance with generally accepted accounting principles.

b) Accounting convention

The financial statements have been prepared under the historical cost convention and on going concern basis.

c) Fixed assets

(i) Method of Accounting of Fixed Assets:

Fixed assets are stated at original cost. Cost includes invoice price and wherever applicable freight, duties, taxes and expenses related to their acquisition and installation allocable to respective assets and related interest on specific borrowings up to the date of acquisition/installation (if any).

d) Recognition of income and expenditure

Income and Expenditure are recognized on accrual basis

e) Deferred Tax

In accordance with Accounting Standard 22 (AS-22) – Accounting for taxes on income issued by the Institute of Chartered Accounts if India (ICAI) deferred tax for timing difference between the book and tax profits for the year is accounted by using the tax rates & laws that have been enacted or substantially enacted as of the Balance Sheet date.

f) Inventories

Inventories of Raw Material, finished goods and work-in-progress have been valued at cost or estimated realizable value whichever is lower.

g) Depreciation

Depreciation on Fixed Asset is provided using WDV method at the rates prescribed in Schedule II in Companies Act, 2013. Depreciation is charged on a pro-rata basis for assets purchase/sold during the year.

h) Borrowing Cost

All borrowing cost transfer to profit and loss account.

i) Provision for Income Tax

Provisions for Tax for the year include current Income Tax and Deferred Tax Current Income Tax is determined as per taxable income.

j) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for events including a bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



New Lighth Apparels Private Limited
Notes to Financial Statement

Note 2 : Share Capital

(In Rupees)

Particulars	As at 31 March 2015		As at 31 March 2014	
	No. of share	Amount	No. of share	Amount
Authorized				
Equity Shares of 10/- each	3,500,000	35,000,000	3,500,000	35,000,000
Total	3,500,000	35,000,000	3,500,000	35,000,000
Issued				
Equity Shares of 10/- each	3,251,300	32,513,000	3,251,300	32,513,000
Total	3,251,300	32,513,000	3,251,300	32,513,000
Subscribed & Paid up				
Equity Shares of 10/- each	2,723,765	27,237,650	2,723,765	27,237,650
Total	2,723,765	27,237,650	2,723,765	27,237,650

2.1 Terms of share capital

Equity Share

The Company has only one class of equity shares having a par value of Rs.10 per share. Each shareholder is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders of the company.

2.2 Reconciliation between opening share capital and closing share capital

Particulars	As at 31 March 2015		As at 31 March 2014	
	No. of share	Amount	No. of share	Amount
Equity Shares				
Shares outstanding at the beginning of the year	2,723,765	27,237,650	2,723,765	27,237,650
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	2,723,765	27,237,650	2,723,765	27,237,650

2.3 Shareholder detail holding more than 5% share

Name of Shareholder	As at 31 March 2015		As at 31 March 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Gurcharan Lal Makkad	776513	24%	776513	24%
Sandeep Makkad	245995	8%	245995	8%
Rajnesh Makkad	230906	7%	230906	7%
Balbir-Singh	711500	22%	711500	22%
Pritam S Dhing	671900	21%	671900	21%



New Lighth Apparels Private Limited
Notes to Financial Statement

Note 3: Reserve & Surplus

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Profit & Loss Account		
Opening Balance	7,908,589	4,180,002
(+) Addition/(Deletion) during the year	272,531	3,728,587
Closing Balance	8,181,120	7,908,589
Total	8,181,120	7,908,589

Note 5 : Short Term Borrowing

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Secured loan		
-Bank Overdraft from Bank (Secured by Debtor and Stock Repayable on Demand)	256,165	11,612,402
Unsecured loan		
- Related Parties (Directors)	1,078,153	1,680,197
- Others (Interest Free Loan, repayable on demand)	100,000	123,173
	1,434,318	13,415,772

Note 6 : Trade Payables

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Sundry Creditors	10,388,641	4,616,543
Total	10,388,641	4,616,543

Note 7 : Other Current Liabilities

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Current Maturity of Long term Debts	373,255	572,772
Expenses Payable	123,204	455,787
Duties and taxes payable	799,930	123,389
Advances from Customers	1,004,000	140,000
Total	2,300,389	1,291,948



New Lighth Apparels Private Limited
Notes to Financial Statement

Note 8 : Short Term Provisions

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Income Tax Payable(Net of Advance Tax)	27,499	804,157
Total	27,499	804,157

Note 10 : Deferred Tax Assets

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Depreciation as per companies act	1,832,258	1,854,299
Depreciation as per income tax act	457,865	1,385,438
Timing Diff	1,374,394	468,861
Deferred Tax Assets/Liability during the year on Timing Difference	424,688	144,878
Deffered Tax Assets on Loss	90,168	-
Deferred Tax assets/Liability at the beginning of the year	1,429,094	1,284,216
Deferred Tax assets/Liability at the end of the year	1,943,950	1,429,094

Note 11 : Long Term loan & Advances

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Security Deposit	84,000	53,000
Other Loans and Advances	1,358,000	685,000
Total	1,442,000	738,000

Note 12 : Inventories in hand

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Finished Goods & Raw Material (As taken, valued & certified by the management)	4,031,445	24,664,630
Total	4,031,445	24,664,630

Note 13 : Cash & Cash Equivalents

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Cash in Hand	99,152	172,555
Total	99,152	172,555



New Lighth Apparels Private Limited
Notes to Financial Statement

Note 14 : Trade Receivables

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Trade receivables outstanding for a period less than six months Unsecured, considered good	14,463,345	7,880,249
Others	14,463,345	7,880,249
Less: Provision for doubtful debts	18,263,946	8,168,094
	18,263,946	8,168,094
Total	32,727,291	16,048,343

Trade Receivable stated above include debts due by:

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Related parties	10,767,267	6,806,250
Total	10,767,267	6,806,250

*Either severally or jointly

Note 15 : Short-Term Loans and Advances

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
a. Loans and advances to related parties	338,010	745,027
b. Others (unsecured, Considered good)	338,010	745,027
Advances recoverable in cash or in Kind or value to be received	3,100	889,000
Balance With Revenue Auth.	104,717	658,733
Advances from Supplier	5,424,761	394,852
	5,532,578	1,942,585
Total	5,870,588	2,687,612



New Lighth Apparels Private Limited
Notes to Financial Statement

Note 16 : Revenue From Operations

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Sales of Goods	44,842,736	53,253,566
Sale of Services	28,416	996,657
Total	44,871,152	54,250,223

Note 17 : Other Income:

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Interest Received	-	3,588
Profit on sale of Fixed Asset	192,162	4,043,253
Miscellaneous income	30,350	31,000
Total	222,512	4,077,841

Note 18: Cost of Material Consumed

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Opening Stock	24,664,630	23,908,411
Add : Purchases	14,885,223	44,978,227
	39,549,853	68,886,638
Less : Closing Stock	4,031,445	24,664,630
Total	35,518,408	44,222,008

Note 19 : Employee Benefit Expenses

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Salary & Wages	2,606,171	2,759,511
Employer Contribution in employee state insurance	16,023	28,570
Employer Contribution in employee provident fund	26,078	55,855
Other Employee Benefits	123,778	108,958
Total	2,772,050	2,952,894

Note 20 : Finance Expenses

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Interest on loan	1,494,612	1,874,823
Bank Charges	62,763	144,568
Total	1,557,375	2,019,390



New Lighth Apparels Private Limited
Notes to Financial Statement

Note 21 : Other Expenses

(In Rupees)

Particulars	As at 31 March 2015	As at 31 March 2014
Advertisement & Business Promotion	122,174	111,732
Auditors Remuneration		
Audit Fees	28,090	28,090
Bad Debts	-	138,608
Conveyance & Vehicle Expenses	405,442	371,745
Consumables	48,632	73,315
Freight & Cartridge	166,113	146,901
Insurance	66,617	41,576
Job Work	198,998	80,618
Miscellaneous Expenses	23,810	19,842
Office Expenses	39,693	17,450
Other Promotional Expenses	125,342	113,362
Power & Fuel	313,177	465,663
Pooja & Festival Expenses	52,018	26,558
Postage & Courier	65,187	51,338
Printing & Stationery	25,880	17,221
Professional Charges	199,783	181,500
Repair & Maintenance	559,513	423,493
Rates, Taxes & Fees	179,277	376,982
Rent	306,000	192,000
Telephone & Expenses	89,340	78,837
Travelling Expenses	106,680	102,450
	3,121,766	3,059,281

Note 22 : Basic Earning Per Share

Particulars	As at 31 March 2015	As at 31 March 2014
Net profit after tax available for equity shareholders	291,807	3,728,587
Weighted avg no. of equity share for Basic EPS	2,723,765	2,723,765
Nominal Value of share	10	10
Basic Earning per share	0.11	1.37



New Lighth Apparels Private Limited
Notes to Financial Statement

Note 23 : Additional Information

Particulars	As at 31 March 2015	For the year ended 31 March 2014
A) Value of imports calculated on C.I.F basis by the company during the financial year in respect of –		
I. Raw materials;	Nil	Nil
II. Components and spare parts;	Nil	Nil
III. Capital goods;	Nil	Nil
B) Expenditure in foreign currency	Nil	Nil
C) Earnings in foreign exchange	Nil	Nil
D) Contingent Liability	Nil	Nil
E) Future Commitments	Nil	Nil

Note 24 : Related party disclosure under Accounting Standard-18 (Related party disclosure)

A.) Parties in which company is associated:-

Party Name	Nature of Relationship
Sandeep Makkad	Director
Gurcharan lal Makkad	Director
Meetu Makkad	Director
Pritam Shing	Associates
Prateek Enterprised	Related
Gee Sons	Related Firm

B.)Transaction with related parties

Party Name	F.Y 2014-15	F.Y 2013-14
Sale		
Gee Sons	5,417,096	34,454,174
Prateek Enterprises	5,417,096	30,816,174
		3,638,000
Purchase		
Gee Sons	1,748,750	25,947,904
Prateek Enterprises	240,000	25,718,404
	1,508,750	229,500
Director Remmuneration		
Sandeep Makkar	2,160,000	2,160,000
Meetu Makkad	720,000	720,000
Gurcharan lal Makkad	720,000	720,000
	720,000	720,000



New Lighth Apparels Private Limited
Notes to Financial Statement

Balance Receivable / (Payable) at the end of year		
Sandeep Makkad	4,323,363	5,672,733
Gurcharan lal Makkad	-	695,068
Meetu Makkad	(101,906)	(1,611,706)
Gee Sons	-	25,940
Shahshi Makkar	4,574,269	6,563,431
	(149,000)	(149,000)

Note 25 : Other Notes

- 1) The Company is a Small and Medium sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium sized Company.
- 2) The Balances of Trade Payables and trade receivables are subject to confirmation, reconciliation and consequential adjustment, if any.
- 3) The company has not received any intimation from its vendors regarding the status under the micro, small and medium enterprises development act 2006 and hence disclosures required under same act have not been made.
- 4) Figure of Previous year have been regrouped and/or rearranged wherever necessary to make it comparable to this year.
- 5) Figures rounded off to the nearest rupees.



New Lighth Apparels Private Limited
Notes to Financial Statement

Note:-9 Fixed Assets

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As on 31.03.2014	ADDITION	Deletion	As on 31.03.2015	As on 31.03.2014	ADDITION	Deletion	As on 31.03.2015	As on 31.03.2014	As on 31.03.2015
Building	150599	0	0	150599	150,599	-	-	150,599	-	-
Computer	302175	0	0	302175	285,517	10,467	-	295,984	16,658	6,191
Furniture and Fittings	156521	0	0	156521	153,053	-	-	153,053	3,468	3,468
Plant and Machinery	23343208	3465	13141147	10205526	14,762,972	1,420,540	8,516,306	7,667,205	8,580,236	2,538,321
Vehicle	3365957	0	0	3365957	2,057,495	401,251	-	2,458,746	1,308,462	907,211
Total	27318460	3465	13141147	14180778	17,409,635	1,832,258	8,516,306	10,725,587	9,908,825	3,455,191

