



Limited Review report for the Quarterly Standalone Financial Results of NEW LIGHT APPARELS LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

TO,
THE BOARD OF DIRECTORS OF
NEW LIGHT APPARELS LIMITED
CIN: L74899DL1995PLC064005

We have reviewed the unaudited financial results of M/s. "NEW LIGHT APPARELS LIMITED" (the Company) for the quarter ended 31st December, 2017 and year to date results for the period from April 1st 2017 to December 31st 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and Nine month ended 31st December, 2017 and the stand-alone statement of Assets and Liabilities as on that date together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial Information performed by the independent auditor of the entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJAN MALIK & CO.
CHARTERED ACCOUNTANTS
FRN: 019859N

Vijay Kumar Chaurasia
(Partner)
(M. No. 521879)

Place: NOIDA
Date: 13/02/2018

NEW LIGHT APPARELS LIMITED
GC-24, 1st FLOOR, SHIVAJI ENCLAVE, RAJA GARDEN DELHI - 110027
CIN- L74899DL1995PLC064005

Statement of Standalone Unaudited Result for the Quarter/Period ended 31 Dec, 2017

(Amount in INR)

S.No	Particulars	Quarter Ended			9 Month Ended on		Year Ended on
		31.12.2017 (Un-Audited) (Refer Note-3)	30.09.2017 (Un-Audited) (Refer Note-3)	31.12.2016 (Un-Audited) (Refer Note-3)	31.12.2017 (Un-Audited) (Refer Note-3)	31.12.2016 (Un-Audited) (Refer Note-3)	31.03.2017 (Audited)
1	Income from operations						
	Net sales/Income from operations	30,830,644	24,187,755	8,547,532	74,966,093	32,815,691	75,203,518
	Other income	(9,940)	-	766,979	58,573	766,979	100,706
	Total Income from operations	30,820,704	24,187,755	9,314,511	75,024,667	33,582,670	75,304,224
2	Expenses						
	a.) Cost of Material Consumed	745,162	180,773	349,694	1,165,861	825,630	1,004,030
	b.) Purchase of Stock in Trade	40,443,942	3,481,523	4,226,782	73,474,843	22,806,714	58,381,667
	c.) Change in inventory of Stock in Trade	(15,276,308)	16,704,100	2,251,369	(11,973,592)	3,527,354	128,662
	d.) Employee benefit expenses	1,776,212	1,978,652	1,278,849	5,521,569	4,364,036	5,312,782
	e.) Depreciation & amortizations expenses	81,200	91,405	133,990	300,889	401,970	547,635
	f.) Power & Fuel	138,755	104,264	400,16	348,493	235,515	415,048
	g.) Finance Costs	2,883	4,369	33,404	17,886	90,045	120,575
	h.) Other expenses	1,494,226	1,798,525	521,891.37	4,751,548	7,377,413	8,770,474
	Total Expense(a to h)	29,406,071	24,343,612	13,527,075	73,607,496	39,637,677	74,680,873
3	Profit/(Loss) from continuing operations before exceptional items and tax (1-2)	1,414,633	(155,857)	(4,212,564)	1,417,170	(6,055,007)	623,351
4	Exceptional items (Profit on Sale of Fixed Assets)	-	(146,572)	-	(146,573)	-	-
5	Profit/(Loss) from continuing operations before tax (3-4)	1,414,633	(9,285)	(4,212,564)	1,563,743	(6,055,007)	623,351
6	Tax Expense	358,126	(2,773)	(10,692)	402,664	(10,692)	209,910
7	Net Profit/(Loss) from continuing operations(5-6)	1,056,506	(6,512)	(4,201,872)	1,161,079	(6,044,314)	413,441
	Other Comprehensive Income						
	i. Item that will not reclassified to statement of profit and loss	-	-	-	-	-	-
	ii. Tax on item that will not reclassified to statement of profit and loss	-	-	-	-	-	-
	iii. Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	iv. Tax relating to items that will not be classified to Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive Income (7-8)	1,056,506	(6,512)	(4,201,872)	1,161,079	(6,044,314)	413,441
10	Paid up Equity Share Capital (Equity Shares of Rs.10/- each)	21,962,300	27,237,650	27,237,650	21,962,300	27,237,650	27,237,650
11	Other Equity	-	-	-	-	-	8,883,226
	Earnings Per Share (Face Value of Rs.10 /- each)						
	Earnings Per Share from continuing operation before exceptional item (Not Annualised)						
12	a.) Basic	0.48	[0.00]	(1.54)	0.53	(2.75)	0.15
	b.) Diluted	0.48	[0.00]	(1.54)	0.53	(2.75)	0.15

*Company has decided to forfeited 1055070 partly paidup Equity share having face value 10/- each, in his board meeting held on 13th November 2017.

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee in its meeting dated 13th Feb, 2018 and taken on records by the Board of Directors of the Company in the Board meeting held on 13th Feb, 2018. The Statutory Auditors have also carried out limited review in accordance of Ind AS 34 in respect of these financial results.
- The Company operates in only one business segment the disclosure requirements of Accounting Standard (AS-108) "Operating Segments", issued by the Institute of Chartered Accountants of India are not applicable.
- The Company not having any reconciliation item under Ind AS in respect of respective figures for the corresponding quarter ended 31st December, 2016, previous quarter ended 30 September, 2017 and year ended 31 March 2017, accordingly relevant disclosures are not given.
- Pursuant to the applicability of Schedule II to the Companies Act, 2013 effective from April 01, 2014, the Company applied the estimated useful life as per schedule II. Accordingly the unamortised carrying value is being depreciated/ amortised over the useful lives.
- Previous quarter period figures have been regrouped/ rearranged wherever necessary, to make them comparable.
- EPS has been calculated in accordance with Ind AS-33 issued by ICAI.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016.
- The Statutory Auditors of the Company have conducted a limited review of the above unaudited financial results for the quarter ended 31st December 2017. An unqualified report has been issued by them thereon.

For and On behalf of Board of Directors of
New Light Apparels Limited

Sandeep Makkad
DIN-0112423
(Director)



Place-New Delhi
Date-13th Feb 2018