



NewLight® Apparels Limited

Regd. Office :

GC-29, Basement, Shivaji Enclave
Raja Garden, New Delhi-110027

CIN No. L74899DL1995PLC064005

LEADING MANUFACTURERS AND EXPORTERS

Date:- 14/11/2022

To,
The Secretary,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

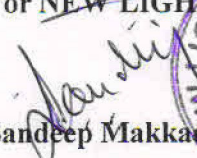
ISIN: 540243-NEW LIGHT APPARELS LIMITED

SUB—Unaudited Standalone Financial Results of the Company for the Second Quarter and Half Year Ended 30th September, 2022 as per Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR)

1. We wish to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today i.e. 14th November, 2022, inter alia considered and approved Unaudited Standalone Financial Results & Limited Review Report by the Statutory Auditor of the Company for the Second quarter and half year ended 30th September, 2022.
2. In this connection, we enclose herewith the following:
 - i) Unaudited Standalone Financial Results for the Second quarter and half year ended 30th September, 2022 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - ii) The Limited Review Report by the Statutory Auditor of the Company on the above stated financial results.
3. The Board Meeting commenced at 16:30 P.M. and concluded at 17:15 p.m.

Kindly take the same on your record.

Thanking you
For NEW LIGHT APPARELS LIMITED


Sandeep Makkad
Director
DIN: 01112423





NGMKS & Associates,
Chartered Accountants

Limited Review Report for the Unaudited Quarterly standalone Financial Results of NEW LIGHT APPARELS pursuant to Regulation 33 of SEBI(Listing Obligation & Disclosure Requirements) Regulations, 2015

To

Board of Directors of NEW LIGHT APPARELS LIMITED

(CIN: L74899DL1995PLC064005)

Introduction

We have reviewed the accompanying statement of unaudited financial results of "New Light Apparels Limited" for quarter ended 30th September 2022 which include the accompanying 'Statement of Unaudited Financial Results for the quarter ended 30th September 2022 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

The statement is the responsibility of the Company's Management and has been approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review issue a report on these financial statements is based on our review.

Scope of Review

1. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, Accordingly we do not express an audit opinion.

2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in

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NGMKS & Associates,
Chartered Accountants

India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note 4 and Note 7 of the other notes, which described the failure of Company i.e. **Other Statutory Liability and Payment of Term Loan's EMI**. Our Opinion is not modified in respect of this matter.

Basis of Qualified Conclusion

Based on information provided to us by the management, we draw attention on the following matters:

- 1 The Company's trade receivable of Rs 600.92 (Rs in Lacs) out of Rs 351.23 (Rs in Lacs) which pending for collection from long time and no provision for bad debts has been provided till reporting date against these balances. Further during the period no steps has been taken for recovery and no reconciliation/Confirmation is available in record.
- 2 The Company has received advance from customer for Rs 71.77 (Rs in Lacs) which are pending for adjustment/repayment from significantly further no confirmation for these balances are made available to us.
- 3 The Company has given advances to suppliers for Rs 110.32 (Rs in Lacs) which are pending for adjustments/recovery from significantly, no confirmation for these balances are made available to us.
- 4 The Company's trade payable of Rs 348.89 (Rs in Lacs) out of Rs 179.14 (Rs in Lacs) is pending for payment from long time and no reconciliation/confirmation are produced before us to verify correctness of these balances.

Due to non-availability of sufficient records, we are not able to express our opinion on these balances further due to nature of matter we are not to quantify the effect of above matter over the financial statement.



NGMKS & Associates,
Chartered Accountants

Qualified Conclusion:

Based on our review, with the exception of the matter described in the preceding paragraph nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI Listing Obligation and Disclosure Requirements Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGMKS & Associates

Chartered Accountants

Firm's Registration No. 024492N

Nitin



Nitin Goyal

Partner

Membership No 517698

Place: New Delhi

Date: 14th November, 2022

UDIN: **22517698BDABMA3758**

NEW LIGHT APPARELS LIMITED

CIN: L74899DL1995PLC064005


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Notes to the financial results as on 30th September 2022

Other Notes:

- 1) As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of IndAS 108 on 'Operating Segment' issued by the "Institute of Chartered accountants of India"
- 2) The above unaudited financial results for the quarter ended on September 30, 2022 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on 14th November 2022.
- 3) EPS has been calculated in accordance with Ind AS-33 issued by ICAI.
- 4) The Company is not able to arrange balance confirmation of term loan, trade receivables and trade payable hence these are taken subject to confirmations. Further Stock has been considered without physical verification as certified by management.
- 5) Due to Adverse financial position, company fail to pay EMI, Outstanding dues for Rs 2.38 (Rs. in Lacs) till Sep 2022.
- 6) Previous Quarters/year figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.
- 7) The results will be available on the Company's website "www.newlightapparels.com" and at the stock exchange website of BSE Limited "www.bseindia.com".

For and On behalf of Board of Directors of
New Light Apparels Limited


Sandeep Makkad
DIN-01112423
(Managing Director)

Place:-New Delhi
Date:- 14/11/2022

NEW LIGHT APPARELS LIMITED
CIN: L74899DL1995PLC064005

Regd. Office: GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027
Statement of Unaudited financial results for the quarter ended 30 September 2022
(All Amounts are in ₹ Lakhs unless otherwise stated)

	Particulars	Quarter ended			Half Year Ended		Year Ended on
		30.09.2022 (Un-Audited)	30.06.2022 (Un-Audited)	30.09.2021 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2021 (Un-Audited)	31.03.2022 (Audited)
	Revenue						
I	Revenue from Operations	50.89	20.07	24.70	70.96	28.34	618.53
II	Other Income	8.47	13.74	0.00	22.21	0.00	0.10
III	Total Revenue (I+II)	59.36	33.81	24.70	93.17	28.34	618.63
IV	Expenses						
	Purchase of stock in trade	44.54	20.37	12.40	64.91	18.81	568.79
	(Increase)/ decrease in inventories of traded goods	6.05	(10.00)	10.00	(3.95)	6.26	140.91
	Employee Benefits Expenses	4.24	5.28	0.48	9.52	1.10	24.60
	Rent	0.75	0.75	0.00	1.50	0.00	3.00
	Finance Costs	3.62	5.95	0.55	9.57	1.08	19.86
	Depreciation and Amortization Expense	0.90	0.97	0.11	1.87	0.22	5.82
	Other Expenses	17.71	15.90	0.17	33.62	0.84	19.36
	Total Expenses (IV)	77.82	39.23	23.72	117.05	28.31	782.33
V	Profit/(Loss) Before Exceptional Items and Tax	(18.46)	(5.42)	0.98	(23.88)	0.04	(163.70)
VI	Exceptional Items			0.98	(23.88)	0.04	(163.70)
VII	Profit/(Loss) Before Tax	(18.46)	(5.42)	0.26	(23.88)	0.01	(42.56)
VIII	Tax Expense			0.73	(23.88)	0.03	(121.14)
IX	Profit/(Loss) After Tax	(18.46)	(5.42)	0.73	(23.88)	0.03	(121.14)
X	Other Comprehensive Income-						
	(i) Items that will not be reclassified to Profit or Loss						
	Re-measurement Gains/(Losses) on Defined Benefit Plans	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the Year (IX+X)	(18.46)	(5.42)	0.73	(23.88)	0.03	(121.14)
XII	Paid up equity share capital (Face ValueRs. 10/- Per Share)	219.62	219.62	219.62	219.62	219.62	219.62
XII	Earnings per equity share						
	Basic (₹)	(0.84)	(0.25)	0.33	(10.87)	0.01	(5.52)
	Diluted (₹)	(0.84)	(0.25)	0.33	(10.87)	0.01	(5.52)
XIII	Earnings before depreciation and amortisation expenses, finance costs, exceptional items, tax expenses (EBITDA)	(13.93)	1.50	1.64	(12.43)	1.33	(138.02)

For and On behalf of Board of Directors of
New Light Apparels Limited


Sandeep Makkad
DIN-01112423
(Managing Director)

Place: New Delhi
Date : 14/11/2022

NEW LIGHT APPARELS LIMITED
L74899DL1995PLC064005
Statement of Profit and Loss for the Quarter ended September 30, 2022
(All amounts are in Lakhs unless otherwise stated)

	Notes	For the Quarter September 30, 2022
Revenue		
(i) Revenue from operations	25	50.89
(ii) Other income	26	8.47
Total Income (i+ii)		59.36
Expenses		44.54
Purchase of stock in trade		6.05
(Increase)/ decrease in inventories of traded goods	27	4.24
Employee benefits expense	28	3.62
Finance costs	29	0.90
Depreciation and amortisation expense	30	18.46
Other expenses		77.82
Total expenses		(18.46)
Profit/(loss) before exceptional items and tax		
Exceptional items (net)		(18.46)
Profit/(loss) before tax		
Tax expense		
Current tax		(18.46)
Profit/(loss) after tax		
Other comprehensive income		
Items that will not be reclassified to profit and loss in subsequent period:		
Re- measurement gain/(loss) on defined benefit plan	31	(18.46)
Total comprehensive income for the year		
Earning/(loss) per equity share	32	
Basic		(0.84)
Diluted		(0.84)

For and On behalf of Board of Directors of
New Light Apparels Limited


Sandeep Makkad
DIN-01112423
(Managing Director)

Place : New Delhi
Date : 14/11/2022