



Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI-110034

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of (65,63,785 Preference Shares) on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, **M/s Krishan Rakesh & Co.**, Practicing Chartered Accountants (FRN: 009088N), have verified the relevant records and documents of **New Light Apparels Limited** having its Regd. Office at GC-29, Basement, Shivaji Enclave, Raja Garden, New Delhi-110027 with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- Sh. Gurcharan Lal Makkad and Sh. Sandeep Makkad hold equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.
- The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from (02.02.2024) till (06.02.2024). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of the allottee	Shareholding as on Relevant Date	Shareholding immediately prior to the allotment	Qty locked in	Lock-in details	
				From	To
Gurcharan Lal Makkad	2,237	2,237	2,237	06.02.2024	01.02.2025
Sandeep Makkad	3,989	3,989	3,989	06.02.2024	01.02.2025

(*) client id/ folio no in case allottee hold the securities in physical form





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- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company."
- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2023-2024 is more than 5% of the post issue fully diluted share capital of the issuer.

For Krishan Rakesh & Co.
Chartered Accountants
Firm Regn. No. 009088N



Place : Delhi
Date : 01-02-2024
UDIN : 24087891BKEYWP8119


K.K. Gupta
(Partner)
M.No.: 087891



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Dear Sir,

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1. We, **M/s Krishan Rakesh & Co.**, Practicing Chartered Accountants (FRN: 009088N), hereby certify that the minimum issue price for the proposed preferential issue of **New Light Apparels Limited**, having its Regd. Office at GC-29, Basement, Shivaji Enclave, Raja Garden, New Delhi-110027 based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 16.61.
2. The relevant date for the purpose of said minimum issue price was February 02nd, 2024.
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on 02.02.2024 BSE Limited
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

For Krishan Rakesh & Co.
Chartered Accountants
Firm Regn. No. 009088N



Place : Delhi
Date : 01-02-2024
UDIN : 24087891BKEYWQ5161


K.K. Gupta
(Partner)
M.No.: 087891