

NewLight[®] Apparels Limited

Regd. Office :

GC-24, 1st Floor, Shivaji Enclave
Raja Garden, New Delhi-110027

CIN No. L74899DL1995PLC064005

28th September, 2019 LEADING MANUFACTURERS AND EXPORTERS

To,
The Secretary
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Ref: New Light Apparels Limited (Scrip Code: 540243)

Sub: Summary of Proceedings of the 24th Annual General Meeting (AGM) of the members as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform you that the 24th Annual General Meeting (AGM) of the Company was held today at 11.00 A.M. at the Registered Office of the Company situated at GC-24, 1st Floor, Shivaji Enclave, Raja Garden, New Delhi-110027.

In this regard, we hereby submit the proceedings of the 24th AGM of the Company as required under Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which is enclosed herewith.

You are requested to kindly take the same into your record.

Thanking You,
Yours Faithfully,

For and on behalf of New Light Apparels Limited


Shilpa Bansal
Company Secretary & Compliance officer

Encl as stated above

PROCEEDINGS OF THE 24TH ANNUAL GENERAL MEETING OF NEW LIGHT APPARELS LIMITED

The 24th Annual General Meeting (AGM) of the Members of New Light Apparels Limited was held on Saturday, 28th September, 2019 at 11.00 A.M. at the Registered Office of the Company situated at GC-24, 1st Floor, Shivaji Enclave, Raja Garden, New Delhi-110027. The following Directors were present:

Directors Present:

1. Shri Gurcharan Lal Makkad, Whole-time Director
2. Mr. Sandeep Makkad, Managing Director
3. Mrs. Meetu Makkad, Whole-time Director

In Attendance:

1. Ms. Shilpa Bansal, Company Secretary
2. Mr. Rajesh Kumar Sharma, Chief Financial Officer

Invitee

1. M/s. Parveen Rastogi & Co. through its authorised representative Ms. Shilpy Chopra, Secretarial Auditor of the Company and Mr. Parveen Rastogi, Scrutinizer for E-Voting & Voting through Poll in Annual General Meeting.
2. Mr. Rajan Malik, Statutory Auditor of the Company representative of M/s Rajan Malik & Co., Chartered Accountants in Annual General Meeting.
3. Mr. Sunil Grover, Chairman of Audit Committee

Members Present:

In person: 27 holding 1067151 Equity Shares

Ms. Shilpa Bansal, Company Secretary welcomed the Members along with all the attendees at the 24th AGM of the Company. He informed the Members that Mr. Sandeep Makkad, Managing Director of the Company will chaired the Meeting. Mr. Sandeep Makkad, Managing Director of the Company, chaired the meeting and welcomed the Members of the Company at 24th AGM. The Chairman, after ascertaining that the requisite quorum was present, called the meeting to order and conduct the proceedings of the Meeting.

With the approval of Members present, the Notice convening the Meeting, Board's Report and Audited Financial Statements for the financial year ended 31st March, 2019 and Auditor's Report thereon was taken as read by the Chairman. He informed that the Auditor's Report does not have any qualifications and reservations.

On request of the Chairman, Ms. Shilpa Bansal, Company Secretary, informed the members that the Secretarial Audit Report for the financial year 2018-19 does not have any qualifications and reservations.

Thereafter, the Chairman delivered his speech and appraised the members on the performance of the Company. He gave an overview of the financial performance of the Company for the financial year 2018-19 and its future outlook.

The Chairman invited queries from the Members. All queries raised were answered by the Chairman.

The Chairman stated that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the members which commenced on Wednesday, 25th September, 2019 (09:00 A.M.) and ended on Friday, 27th September, 2019 (05:00 P.M.) in respect of business to be transacted at the 24th AGM. The Chairman then informed the members that the members who have not voted electronically can vote through ballot at the venue of AGM on all the resolutions as set out in the Notice of AGM, which are as follows:

S. No.	Description
ORDINARY BUSINESS(ES): ORDINARY RESOLUTIONS	
1.	Adoption of Audited Financial Statements of the Company including Audited Balance Sheet as on 31 st March, 2019 and the Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the Report of the Directors and Auditors thereon.
2.	Appointment of a Director in place of Mr. Sandeep Makkad (DIN: 01112423) who retires by rotation and being eligible, offers himself for re-appointment.
3.	Re-appointment of M/s Rajan Malik & Co. (Firm Reg. No. 019859N), Chartered Accountants, Delhi as Statutory Auditors of the Company and fix their remuneration.
SPECIAL BUSINESS(ES): SPECIAL RESOLUTIONS	
4.	Approval for revision in remuneration of Shri Gurcharan Lal Makkad, Whole time Director of the Company
5.	Approval for revision in remuneration of Mr. Sandeep Makkad, Managing Director of the Company
6.	Approval for revision in remuneration of Mrs. Meetu Makkad, Whole time Director of the Company

The Chairman further stated that the Company has appointed Mr. Parveen Rastogi, Practicing Company Secretary, New Delhi as the Scrutinizer for conducting the remote e-voting process in a fair and transparent manner who shall also be the scrutinizer for ballot process at AGM. Thereafter, the Chairman announced that the Scrutinizer will submit his

report on voting after considering the consolidated result of remote e-voting and result of voting through ballot papers within 48 hours from the conclusion of AGM and the same will be notified to the stock exchanges and will also be uploaded on the website of the Company (www.newlightapparels.com) and on the website of Central Depository Services (India) Limited (CDSL).

The Chairman then thanked the members present and announced the formal closure of the 24th Annual General Meeting of the Company at 01:30 P.M.

Thanking You,
Yours Faithfully,

For and on behalf of New Light Apparels Limited



Shilpa Bansal

Company Secretary & Compliance officer