

## Treasurers Report

The Club has been through, as we all have, unprecedented times. Thanks to the hard work of many including Matt, Kim, previous Committee members, current Committee members and others including volunteers, we were able to build financial reserves to be able to have the resilience to withstand the financial crisis caused by the pandemic. This, along with the financial support of Braintree District Council, the support of the parish council and the generosity of the community means I can report that the Club remains financially viable into the near future.

I do want to say one thing though. Many communities were losing their pubs and shop pre covid and clearly it has become worse. Please continue to use our facilities as without you our members and the rest of the local community all that hard work could be at risk.

The total cash in the bank including reserves total £32,997.26 on the 31<sup>st</sup> of March 2021, the year of lockdown and restrictions. The total cash in the bank the year before on the 31<sup>st</sup> of March 2020 was £38,853.89 before all the restrictions and impact of COVID but including extra spending on the fitting out of a kitchen.

The big change in term of facilities has been the development of the shop, open to non-members and members alike, the same as the bar I wish to point out. The total stock at the end of the financial year for the shop was close to £4,000 and capital valued in excess of £1,000. The generosity of the village community and Club Members has enabled the premises to be fitted out to a high standard.

Although I was not able to reduce our insurance bill for last year, I managed to include cover for the shop and a catering outlet for not much more than the previous year. I have managed to get further reductions and refunds for this year for various licenses required. The Committee, through regular reports on the shop, agreed to continue the shop subject to your approval in the medium term. There are possible options in terms of VAT that are actively being considered.

Finally, we have close to £7,500 for start-up activities funded by Braintree District Council and welcome any new clubs or societies that would like to make use of the Club premises and we would be willing to offer financial support for start-ups subject to discussions first. Thank You all.

Dave Price

Treasurer