

Holy Spirit Catholic Church
Financial Report for the Fiscal Year ended June 30th, 2020

Income / Entradas

First Collection / Primera Colecta	90,016
Donations / Donaciones	16,587
Rental Donations / Donaciones por Alquileres	530
Sale of Literature & Goods / Venta de Literatura	462
Maintenance Collection / Mantenimiento Edificios	29,423
Emergency Fund / Fondo de Emergencia	8,456
Priest Welfare/Retirement / Jubilación Sacerdotes	1,941
Grants / Subsidios:	
Diocesan Subsidy	15,000
Diocesan Grant for Office Floors	5,000
Insurance Payment for Roof Repair	4,200
Diocesan Grant for Faith Formation	318
Federal Loan Forgiveness (PPP: Payroll Protection Program)	10,612
Faith Formation Donations / Donaciones para Catecismo	2,859
Fundraisers / Recaudaciones de Fondos	9,459
Sale Tax Refund / Devolución Impuesto Ventas	2,391
Transfer from Savings* / Traslado de Ahorros	1,976
Interest / Interés	1,259
	1,259
 Total Income / Entradas Totales	 \$ 200,489

Many thanks to all the parishioners who made donations to Holy Spirit during this past fiscal year.
 Muchas gracias a todos los feligreses que hicieron donaciones a la parroquia el año fiscal pasado.

* \$1,039 from General Savings and \$937 from Emergency Fund

Outreach donations were not included in any account in this report. Income received for Outreach was \$6,858; the amount used to help the needy was \$5,804. The remaining unused funds (\$1,054) were sent to the Outreach Savings account at the Diocese.

Donations for National Collections (second collections that go out of the parish) were \$4,210.

Savings Accounts (kept at the Diocese of Raleigh) as of July 31st, 2020: [*= Restricted / Restringida]
Cuentas de Ahorro (mantenidas en la Diócesis de Raleigh) a la fecha del 31 de Julio de 2020:

General Savings / Ahorros Generales	\$ 1,762
Building Fund* / Fondo de Construcción	\$ 81,442
Memorial Gift* / Donaciones en Memoria	\$ 43,971
Outreach* / Ayuda Necesitados	\$ 9,674
Emergency Fund / Fondo de Emergencia	\$ 8,537

Expense / Gastos

Faith Formation of Children / Educación Religiosa Niños	4,239
Faith Formation of Adults / Educación Religiosa Adultos	1,089
Music / Música	150
Liturgical Seasons / Estaciones Litúrgicas	1,204
Sacraments / Sacramentos	6,817
Priest Welfare/Retirement* / Jubilación Sacerdotes	4,458
Rectory / Casa Cural	13,687
Personnel / Empleados	74,372
Copy Machine / Copiadora	6,654
Office Supplies / Materiales de Oficina	9,087
Telephone / Teléfono	3,015
Electricity / Electricidad	10,358
Propane / Gas Propano	2,019
Water & Sewer / Agua	760
Trash Collection / Recolección de Basura	706
Building Supplies / Materiales para Edificios	5,120
Lawn Care Maintenance / Mantenimiento Jardines	6,672
Air Conditioning Maintenance / Mantenim. Aire Acondicion.	5,457
Liability Insurance / Seguro contra Pérdidas	10,983
Pest Control / Control de Insectos	989
Building Miscellaneous	564
Cathedraticum* (Diocesan share of 1st Collection)	5,197
Special Projects / Proyectos Especiales	1,111
Capital**	11,246
Interest Transfer / Traslado de Interés	1,259
Sales Tax Expense / Gasto Impuesto Ventas	2,125
Rectory Mortgage*** / Hipoteca Casa Cural	1,107

Total Expense / Gastos Totales **\$ 190,445**

Net Income‡ / Ganancias Totales **\$ 10,044**

* Priest Welfare/Retirement and Cathedraticum are bills paid to the Diocese of Raleigh. Due to Covid-19, the payments for April, May and June 2020 were forgiven (\$3,152 relief)

** Floor replacement in two offices (\$6,046) and Cross and Roof repair (\$5,200)

*** No more payments after February 2020; the Diocese of Raleigh forgave the loan (\$20,071)

‡ As shown on page 1, Emergency Fund donations were \$8,456; this amount was sent to the parish Emergency Fund account savings at the Diocese. The remaining part from Net Income, \$1,588, was sent to the parish General Savings account at the Diocese. The balances on these accounts as of July 31st, 2020 reported on page 1 reflect the entry of these deposits.

The parish received \$43,541 from the Diocese of Raleigh this fiscal year (Mortgage Forgiveness: \$20,071; Subsidy: \$15,000; Grants: \$5,318; Priest Welfare and Cathedraticum Forgiveness: \$3,152)