

# News for Beekeepers: Government

## SBA and Treasury Post Revised PPP Forgiveness Application

**Thursday, June 18, 2020**

The Small Business Administration, in consultation with the Treasury Department, today posted a revised Paycheck Protection Program (PPP) loan forgiveness and application implementing the PPP Flexibility Act of 2020.

It applies to borrowers who:

- Are self-employed and have no employees; OR
- Did not reduce the salaries or wages of their employees by more than 25%, and did not reduce the number or hours of their employees; OR
- Experienced reductions in business activity as a result of health directives related to COVID-19, and did not reduce the salaries or wages of their employees by more than 25%.

**PPP Loan Forgiveness Application Form 3508EZ** ([https://content.sba.gov/sites/default/files/2020-06/PPP%20Forgiveness%20Application%203508EZ%20\(%20Revised%2006.16.2020\).pdf](https://content.sba.gov/sites/default/files/2020-06/PPP%20Forgiveness%20Application%203508EZ%20(%20Revised%2006.16.2020).pdf))

**PPP Loan Forgiveness Calculation Form** ([https://content.sba.gov/sites/default/files/2020-06/PPP Loan Forgiveness Application \(Revised 6.16.2020\).pdf](https://content.sba.gov/sites/default/files/2020-06/PPP%20Loan%20Forgiveness%20Application%20(Revised%2006.16.2020).pdf))