

## Treasurer's Report FY 22\_23

The current balance sheet is showing a profit of £1,154.54, however we have not made a payment to the Schools account which I estimate to be around this amount so I would report that we have potentially broken even this year.

The reason we are not showing a loss is entirely due to Performance making a profit, all other areas have made a loss.

### Accounts:

The balances on each account as at 30.04.23 are:

|               |                   |
|---------------|-------------------|
| Lloyds:       | <b>£14,404.52</b> |
| PayPal:       | <b>£ 726.91</b>   |
| <b>Total:</b> | <b>£15,131.43</b> |

We have also opened a 32 day notice account, into which we put £15,000, with an interest rate of 1.85%.

The balance on this account as at 30.04.23 is: **£15,099.63**.

Therefore, we have a total balance of: **£30,231.06** (this is down by £502.70 on last year).

### Affiliations:

Income of £6,889.47, which is back up again when compared to last year which was £5,644.89 but still not at the pre-COVID figure of £7,474.61.

### NDO

Once again we have paid for the NDO @ a cost of £3,096.15 (reduced to reflect the time the post was vacant). We haven't yet committed to paying for the NDO for 23\_24, the cost for this will be £3,650 which is over 50% of our current income. I have raised my concerns about this cost to the Exec Committee – please see more below.

### Performance:

Showing a profit of £2,627.94, however this doesn't account for the income from PayPal above as this hasn't been transferred over. Therefore, it would be a profit of £3,354.85. We still have £7,854.21 ring fenced in the accounts + £2,627.94 = £10,482.18 to be ring fenced for Performance.

### Umpiring/Courses:

We have seen a complete loss of income from courses and an increase in costs for umpiring as we're striving to get more mentors on board and progress and develop more umpires.

We have made a loss of £1,694.68 and having discussed this with Sophie and Sue we can only see this figure increasing as we have more committed to more mentoring sessions for mentees and have more qualified mentors along with the need to host IOA practical sessions, rules refreshers etc. This is an area that I think our affiliation money should be invested in as it directly benefits all of our members.

### Walking Netball/Back to Netball:

Currently WN is showing as having made a loss of £752.49. This is an improvement on last year and is in a large part due to the success of Gina's Wymondham walking netball group, however it is important to note here that these figures do not include any of the host invoices for April as these will be in the May accounts and therefore the actual loss figure will be higher. We have increased participant fees from £5 to £6 per

session. The Watton group continues to make a loss but the City Academy group does compensate for this slightly. The Fakenham group made a loss and I do not have accurate figures for Dereham yet.

We are looking into funding to support the new WN hosts/groups so that we can make these viable.

**Committee:**

Expenses are higher this year as we have purchased a laptop and memory sticks at a cost of over £500.

**Publicity:**

To support our newly appointed Representative we have invested in the website, there will be ongoing costs associated with this.

**Financial Support Fund:**

This was a newly created fund for 22\_23. We allocated £800 and we used £645. Majority of this money has gone to support WN hosts but we were also able to help Vixens netball club out following a break in resulting in their kit being stolen and supported a member to get her coaching qualification. The Exec have discussed this fund, the application process and terms and conditions and will be making some changes.

**Donations:**

We donated £250 to the local foodbanks. This was in line with an EN directive.

**Mixed Netball:**

Following the success in the previous year with £279 being ring fenced, this was used to support Kerry Todd's mixed netball start up. Loss of £297 to be reported. Conversations are ongoing with Kerry about potentially bringing Mixed Netball under the county umbrella so that we can support this.

**Schools:**

A proportion of the affiliation money is for schools; we are struggling to get accurate figures from EN but I estimate this to be around £1,100.

**Juniors:**

Nothing to report.

**Budgeting for 23\_24**

England Netball have asked us to put together an estimated budget for 23\_24. I have excluded Performance from this as Gemma runs this as a separate area, with her own budgets and costings etc. Any profit made in this area is ring fenced to be re-invested in Performance.

|                            | <b>Income</b> | <b>Expenditure</b> |
|----------------------------|---------------|--------------------|
| Affiliations               | £7,000        |                    |
| NDO                        |               | £3,650             |
| Schools                    |               | £1,200             |
| Umpiring/Mentoring/Courses |               | £3,000             |
| Walking Netball            |               | £750               |
| Financial Support Fund     |               | £500               |
| Committee                  |               | £300               |
| Publicity                  |               | £250               |
| Juniors                    |               | TBC                |
| Mixed Netball              |               | TBC                |
|                            | <b>£7,000</b> | <b>£8,450</b>      |

These are estimates only and whilst the income might go down the expenditure is only likely to increase. As you can see on this basis, we will make a loss of £1,450 without Junior or Mixed Netball investment.

With all our other costs increasing I have raised my concerns with the Exec committee about committing to pay EN for the NDO role as I do not feel this will be sustainable. My biggest concern here is that our members money from affiliation is being paid back to EN for a post that has targets set by EN and generates income for EN. Of the 3 new walking netball hosts whereby the income is coming into the county only 1 has a successful, profitable set up. So, whilst I appreciate that the NDO generates income for Norfolk too, sadly there hasn't been enough of a benefit reflected in the accounts, rather the opposite with a rise in costs to set up the various Walking Netball enterprises, getting people qualified, providing equipment etc. We have not seen an increase in Junior netball or income from Junior netball during this period. This is not a reflection on Andrea, I am referring to the role, I feel that our members have a right to have a say where their affiliation money is going and to commit to give over 50% of it to EN should be discussed and agreed at this AGM.

Please see Balance Sheet attached.

**Anna Bright, County Treasurer**