

ARTICLE EIGHT:

FINANCES;

- RESPONSIBILITY – THE OVERALL RESPONSIBILITY OF THE FINANCES SHALL BE THAT OF THE BOD.
 - FINANCIAL REPORTS – THE TREASURER SHALL COMPILE A REPORT TO BE PRESENTED AT EACH MONTHLY MEETING FOR ACCEPTANCE BY THE BOD AND GENERAL MEMBERSHIP.
 - DISTRIBUTION – THE DISTRIBUTION OF FUNDS IN THE GENERAL FUND SUB-ACCOUNT SHALL BE DONE BY THE TREASURER BY CHECK WITH THE APPROVAL OF THE BOARD OF DIRECTORS.
- A DEBIT CARD MAY BE USED IN LIEU OF A CHECK FOR THE PURCHASE OF ITEMS THAT ARE TO BE DISTRIBUTED TO THE CHARITY.
- ALL RECEIPTS SHALL BE TURNED IN TO THE TREASURER WITHIN SEVENTY-TWO (72) BANKING HOURS.
- FUNDS MAY BE DISTRIBUTED OR SPENT ON ITEMS UPON THE REQUEST OF THE RECOGNIZED CHARITIES WITH THE APPROVAL OF THE BOD.

BANK ACCOUNT (S);

- THE WALL OF FOOD CORPORATION SHALL HAVE ONE (1) BANK ACCOUNT THAT WILL BE SUB-DIVIDED INTO THREE (3) SUB-ACCOUNTS. THE FIRST BEING THE BOD SUB-ACCOUNT, THE SECOND BEING THE GENERAL FUND SUB-ACCOUNT AND THE THIRD WILL BE THE BUFFET SUB-ACCOUNT.
 - ALL DAY TO DAY BUSINESS EXPENSES AS WELL AS CREDIT FEES ARE TO BE TAKEN FROM THE BOD SUB-ACCOUNT.
 - GENERAL FUND SUB-ACCOUNT WILL BE FOR THE CHARITIES.
- THE BUFFET SUB-ACCOUNT WILL BE FOR SPECIAL SHOWS THAT WILL HAVE A BUFFET FOR THE GUESTS.
- ALL CHECKS WRITTEN WILL REQUIRE THE SIGNATURE OF THE TREASURER. IF THE TREASURER IS UNABLE TO SIGN, THEN THE PRESIDENT OF THE BOD SHALL STEP IN AS ACTING TREASURER AND HE/SHE WILL SIGN.
 - A MINIMUM OF \$500.00 IS TO BE KEPT IN THE BOD SUB-ACCOUNT AT THE BEGINNING OF EACH CALENDAR YEAR. DURING THE YEAR WHEN THIS SUB-ACCOUNT STARTS RUNNING LOW, A FUND-RAISING EVENT MAY BE HELD AND ALL FUNDS RECEIVED WILL BE DEPOSITED INTO THIS SUB-ACCOUNT.
- THE GENERAL FUND SUB-ACCOUNT IS TO BE FOR OUR CHARITIES. THE MONEY COLLECTED FROM OUR SHOWS AND OTHER EVENTS IS TO BE DEPOSITED INTO THIS SUB-ACCOUNT UNLESS THE SHOW OR EVENT WAS SPECIFICALLY DESIGNATED FOR THE BOD SUB-ACCOUNT.