

STONEHENGE POA FINANCIALS

YEAR: 2019	Description	Budget	Q1 Actuals	Q2 Actuals	Q3 Actuals	Q4 Actuals	YTD	YTD Variance	Reason for Variance
INCOME									
Starting balance	2018 carry-over	\$9,706.20	\$9,706.20	\$0.00	\$0.00	\$0.00	\$9,706.20	\$0.00	
Assessments		\$17,728.94	\$15,905.30	\$1,543.64	\$0.00	\$0.00	\$17,448.94	\$280.00	
	Annual dues \$280 for 60 houses; 4 prorated	\$17,728.94	\$15,905.30	\$1,543.64	\$0.00	\$0.00	\$17,448.94	\$280.00	1 home-owner has not submitted 2019 dues
	Special assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Totals	\$27,435.14	\$25,611.50	\$1,543.64	\$0.00	\$0.00	\$27,155.14	\$280.00	
EXPENSES									
Trash service	\$12 per house/month	\$9,216.00	\$2,148.01	\$2,094.20	\$650.00	\$0.00	\$4,892.21	\$4,323.79	
Operating expenses		\$2,516.25	\$660.00	\$232.45	\$0.00	\$0.00	\$892.45	\$1,623.80	
	Website \$133.05 annually	\$0.00	\$0.00	\$133.05	\$0.00	\$0.00	\$133.05	-\$133.05	Website
	POA renewal 16.25/yr	\$16.25	\$0.00	\$21.00	\$0.00	\$0.00	\$21.00	-\$4.75	Extra paperwork due to transfer of board
	Admin fees/ tax prep/office supplies	\$2,500.00	\$660.00	\$78.40	\$0.00	\$0.00	\$738.40	\$1,761.60	
Attorney fees	\$175/hr	\$2,000.00	\$910.00	\$0.00	\$0.00	\$0.00	\$910.00	\$1,090.00	
Common area expense		\$1,778.00	\$8,969.00	\$250.00	\$0.00	\$0.00	\$9,219.00	-\$7,441.00	
	Lawn care	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Fence/entryway maintenance	\$1,500.00	\$8,691.00	\$0.00	\$0.00	\$0.00	\$8,691.00	-\$7,191.00	Unbudgeted fence repair
	Insurance Liability on entryways	\$278.00	\$278.00	\$250.00	\$0.00	\$0.00	\$528.00	-\$250.00	Added full coverage
	One-time repairs Fence/stone	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Totals	\$15,510.25	\$12,687.01	\$2,576.65	\$650.00	\$0.00	\$15,913.66	-\$403.41	

Cash balance ¹	\$11,241.48
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1 = difference between YTD income and YTD expenses (actual)