

STONEHENGE POA FINANCIALS

YEAR: 2019	Description	Budget	Q1 Actuals	Q2 Actuals	Q3 Actuals	Q4 Actuals	YTD	YTD Variance	Reason for Variance
INCOME									
Starting balance	2018 carry-over	\$9,706.20	\$9,706.20	\$0.00	\$0.00	\$0.00	\$9,706.20	\$0.00	
Assessments		\$18,083.86	\$15,905.30	\$1,697.92	\$8,325.64	\$125.00	\$26,053.86	-\$7,970.00	
	Annual dues \$280 for 60 houses; 7 prorated	\$18,083.86	\$15,905.30	\$1,697.92	\$200.64	\$0.00	\$17,803.86	\$280.00	1 home-owner has not submitted 2019 dues
	Special assessments \$125 for 68 houses	\$0.00	\$0.00	\$0.00	\$8,125.00	\$125.00	\$8,250.00	-\$8,250.00	2 home-owners have not paid
	Totals	\$27,790.06	\$25,611.50	\$1,697.92	\$8,325.64	\$125.00	\$35,760.06	-\$7,970.00	
EXPENSES									
Trash service	\$12 per house/month	\$9,216.00	\$2,148.01	\$2,094.20	\$1,950.00	\$670.00	\$6,862.21	\$2,353.79	Price negotiated to \$10/house
Operating expenses		\$2,516.25	\$660.00	\$232.45	\$175.41	\$0.00	\$1,067.86	\$1,448.39	
	Website \$133.05 annually	\$0.00	\$0.00	\$133.05	\$0.00	\$0.00	\$133.05	-\$133.05	Website
	POA renewal 16.25/yr	\$16.25	\$0.00	\$21.00	\$0.00	\$0.00	\$21.00	-\$4.75	Extra paperwork due to transfer of board
	Admin fees/ tax prep/office supplies	\$2,500.00	\$660.00	\$78.40	\$175.41	\$0.00	\$913.81	\$1,586.19	
Attorney fees	\$175/hr	\$2,000.00	\$910.00	\$0.00	\$234.17	\$0.00	\$1,144.17	\$855.83	
Common area expense		\$1,778.00	\$8,969.00	\$250.00	\$10,900.00	\$0.00	\$20,119.00	-\$18,341.00	
	Lawn care	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Fence/entryway maintenance	\$1,500.00	\$8,691.00	\$0.00	\$0.00	\$0.00	\$8,691.00	-\$7,191.00	Unbudgeted fence repair
	Insurance Liability on entryways	\$278.00	\$278.00	\$250.00	\$0.00	\$0.00	\$528.00	-\$250.00	Added full coverage
	One-time repairs Fence/stone	\$0.00	\$0.00	\$0.00	\$10,900.00	\$0.00	\$10,900.00	-\$10,900.00	fence repaired, entryways in progress
	Totals	\$15,510.25	\$12,687.01	\$2,576.65	\$13,259.58	\$670.00	\$29,193.24	-\$13,682.99	

Cash balance ¹	\$6,566.82
---------------------------	------------

1 = difference between YTD income and YTD expenses (actual)