

YEAR: 2020	Description	Budget	Q1 Actuals	Q2 Actuals	Q3 Actuals	Q4 Actuals	YTD	YTD Variance	Reason for Variance
<b>INCOME</b>									
Starting balance	2019 carry-over	\$2,555.92	\$0.00	\$0.00	\$0.00	\$0.00	\$2,555.92	\$0.00	
Assessments		\$18,970.00	\$17,360.00	\$1,120.00	\$280.00	\$0.00	\$18,760.00	\$210.00	
	Annual dues \$280 for 67 houses; 1 prorated	\$18,970.00	\$17,360.00	\$1,120.00	\$280.00	\$0.00	\$18,760.00	\$210.00	No dues collected on last house constructed
	Special assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Totals</b>		<b>\$21,525.92</b>	<b>\$17,360.00</b>	<b>\$1,120.00</b>	<b>\$280.00</b>	<b>\$0.00</b>	<b>\$21,315.92</b>	<b>\$210.00</b>	
<b>EXPENSES</b>									
Trash service	\$10 per house/month	\$8,160.00	\$2,010.00	\$2,010.00	\$2,031.81	\$2,039.80	\$8,091.61	\$68.39	Variance due to prorated months of new residents
Operating expenses		\$799.30	\$400.45	\$237.64	-\$31.32	\$0.00	\$606.77	\$192.53	
	Website \$133.05 annually	\$133.05	\$0.00	\$222.34	\$0.00	\$0.00	\$222.34	-\$89.29	Website went up to \$180 plus 2-year domain renewal (\$41)
	POA renewal 16.25/yr	\$16.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16.25	
	Admin fees/ tax prep/office supplies \$200 for tax prep	\$650.00	\$400.45	\$15.30	-\$31.32	\$0.00	\$384.43	\$265.57	
Attorney fees	\$175/hr	\$2,000.00	\$288.75	\$428.75	\$87.50	\$0.00	\$805.00	\$1,195.00	
Common area expense		\$4,028.00	\$278.00	\$963.00	\$630.00	\$1,440.00	\$3,311.00	\$717.00	
	Lawn care	\$1,500.00	\$0.00	\$700.00	\$630.00	\$490.00	\$1,820.00	-\$320.00	
	Fence/entryway maintenance Deductibles	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	
	Insurance Liability fence/entryways	\$528.00	\$278.00	\$263.00	\$0.00	\$0.00	\$541.00	-\$13.00	\$250 policy fee went to \$263
	One-time repairs Fence/stone	\$0.00	\$0.00	\$0.00	\$0.00	\$950.00	\$950.00	-\$950.00	
<b>Totals</b>		<b>\$14,987.30</b>	<b>\$2,977.20</b>	<b>\$3,639.39</b>	<b>\$2,717.99</b>	<b>\$3,479.80</b>	<b>\$12,814.38</b>	<b>\$2,172.92</b>	

Cash balance <sup>1</sup>	\$ 8,501.54
YE budget vs. actual <sup>2</sup>	\$ (2,172.92)

1 = difference between YTD income and YTD expenses (actual)

2 = difference between YTD actual expenses and annual budgeted expenses