

YEAR: 2020	Description	Budget	Q1 Actuals	Q2 Actuals	Q3 Actuals	Q4 Actuals	YTD	YTD Variance	Reason for Variance
INCOME									
Starting balance	2019 carry-over	\$2,555.92	\$0.00	\$0.00	\$0.00	\$0.00	\$2,555.92	\$0.00	
Assessments		\$18,970.00	\$17,360.00	\$0.00	\$0.00	\$0.00	\$17,360.00	\$1,610.00	5 residents have not submitted dues; one home still under construction
	Annual dues \$280 for 67 houses; 1 prorated	\$18,970.00	\$17,360.00	\$0.00	\$0.00	\$0.00	\$17,360.00	\$1,610.00	est. \$210 for prorated home under construction
	Special assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Totals	\$21,525.92	\$17,360.00	\$0.00	\$0.00	\$0.00	\$19,915.92	\$1,610.00	
EXPENSES									
Trash service	\$10 per house/month	\$8,160.00	\$2,010.00	\$670.00	\$0.00	\$0.00	\$2,680.00	\$5,480.00	
Operating expenses		\$799.30	\$400.45	\$0.00	\$0.00	\$0.00	\$400.45	\$398.85	
	Website \$133.05 annually	\$133.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$133.05	
	POA renewal 16.25/yr	\$16.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16.25	
	Admin fees/ tax prep/office supplies \$200 for tax prep	\$650.00	\$400.45	\$0.00	\$0.00	\$0.00	\$400.45	\$249.55	
Attorney fees	\$175/hr	\$2,000.00	\$288.75	\$0.00	\$0.00	\$0.00	\$288.75	\$1,711.25	
Common area expense		\$4,028.00	\$278.00	\$0.00	\$0.00	\$0.00	\$278.00	\$3,750.00	
	Lawn care	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	
	Fence/entryway maintenance Deductibles	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	
	Insurance Liability fence/entryways	\$528.00	\$278.00	\$0.00	\$0.00	\$0.00	\$278.00	\$250.00	
	One-time repairs Fence/stone	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Totals	\$14,987.30	\$2,977.20	\$670.00	\$0.00	\$0.00	\$3,647.20	\$11,340.10	

Current balance ¹	\$16,268.72
Available balance ²	\$4,928.62

1 = difference between YTD income and YTD expenses (actual)

2 = difference between YTD income (actual) and annual budgeted expenses