

YEAR: 2020	Description	Budget	Q1 Actuals	Q2 Actuals	Q3 Actuals	Q4 Actuals	YTD	YTD Variance	Reason for Variance
INCOME									
Starting balance	2019 carry-over	\$2,555.92	\$0.00	\$0.00	\$0.00	\$0.00	\$2,555.92	\$0.00	
Assessments		\$18,970.00	\$17,360.00	\$1,120.00	\$280.00	\$0.00	\$18,760.00	\$210.00	New construction dues not submitted; will collect after sale of home
	Annual dues \$280 for 67 houses; 1 prorated	\$18,970.00	\$17,360.00	\$1,120.00	\$280.00	\$0.00	\$18,760.00	\$210.00	est. \$210 for prorated home under construction
	Special assessments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Totals	\$21,525.92	\$17,360.00	\$1,120.00	\$280.00	\$0.00	\$21,315.92	\$210.00	
EXPENSES									
Trash service	\$10 per house/month	\$8,160.00	\$2,010.00	\$2,010.00	\$2,031.81	\$1,359.80	\$7,411.61	\$748.39	Extra due to prorated months of new residents
Operating expenses		\$799.30	\$400.45	\$237.64	-\$31.32	\$0.00	\$606.77	\$192.53	
	Website \$133.05 annually	\$133.05	\$0.00	\$222.34	\$0.00	\$0.00	\$222.34	-\$89.29	Website went up to \$180 plus 2-year domain renewal (\$41)
	POA renewal 16.25/yr	\$16.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16.25	
	Admin fees/ tax prep/office supplies \$200 for tax prep	\$650.00	\$400.45	\$15.30	-\$31.32	\$0.00	\$384.43	\$265.57	
Attorney fees	\$175/hr	\$2,000.00	\$288.75	\$428.75	\$87.50	\$0.00	\$805.00	\$1,195.00	
Common area expense		\$4,028.00	\$278.00	\$963.00	\$630.00	\$950.00	\$2,821.00	\$1,207.00	
	Lawn care	\$1,500.00	\$0.00	\$700.00	\$630.00	\$0.00	\$1,330.00	\$170.00	
	Fence/entryway maintenance Deductibles	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	
	Insurance Liability fence/entryways	\$528.00	\$278.00	\$263.00	\$0.00	\$0.00	\$541.00	-\$13.00	\$250 policy fee went to \$263
	One-time repairs Fence/stone	\$0.00	\$0.00	\$0.00	\$0.00	\$950.00	\$950.00	-\$950.00	
	Totals	\$14,987.30	\$2,977.20	\$3,639.39	\$2,717.99	\$2,309.80	\$11,644.38	\$3,342.92	

Current balance ¹	\$9,671.54
Available balance ²	\$6,328.62

1 = difference between YTD income and YTD expenses (actual)

2 = Difference between YTD income (actual) and annual budgeted expenses