

YEAR: 2021	Description	Budget	Q1 Actuals	Q2 Actuals	Q3 Actuals	Q4 Actuals	YTD	YTD Variance	Reason for Variance
INCOME									
Starting balance	2020 carry-over	\$8,501.54	\$0.00	\$0.00	\$0.00	\$0.00	\$8,501.54	\$0.00	
Assessments		\$19,040.00	\$17,360.00	\$280.00	\$0.00	\$0.00	\$17,640.00	\$1,400.00	
Annual dues	\$280 for 68	\$19,040.00	\$17,360.00	\$280.00	\$0.00	\$0.00	\$17,640.00	\$1,400.00	5 residents owe dues
Special assessments		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Totals		\$27,541.54	\$17,360.00	\$280.00	\$0.00	\$0.00	\$26,141.54	\$1,400.00	
EXPENSES									
Trash service	\$10 per house/month	\$8,160.00	\$2,040.00	\$680.00	\$0.00	\$0.00	\$2,720.00	\$5,440.00	
Operating expenses		\$846.25	\$214.88	\$42.34	\$0.00	\$0.00	\$257.22	\$589.03	
Website	\$180 annually (\$41 domain fee every other year)	\$180.00	\$0.00	\$42.34	\$0.00	\$0.00	\$42.34	\$137.66	
POA renewal	16.25/yr	\$16.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16.25	
Admin fees/ tax prep/office supplies	\$200 for tax prep	\$650.00	\$214.88	\$0.00	\$0.00	\$0.00	\$214.88	\$435.12	
Attorney fees	\$175/hr	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	
Common area expense		\$4,341.00	\$278.00	\$0.00	\$0.00	\$0.00	\$278.00	\$4,063.00	
Lawn care		\$1,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,800.00	
Fence/entryway maintenance	Deductibles	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	
Insurance	Liability fence/entryways	\$541.00	\$278.00	\$0.00	\$0.00	\$0.00	\$278.00	\$263.00	
One-time repairs	Fence/stone	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Totals		\$15,347.25	\$2,532.88	\$722.34	\$0.00	\$0.00	\$3,255.22	\$12,092.03	

Current balance ¹	\$22,886.32
Projected YE balance ²	\$12,194.29

1 = difference between YTD income and YTD expenses (actual)

2 = Difference between budgeted income and expenses