

Financial Statements

Stonehenge Property Owners Association
For the period ended March 31, 2022

Prepared by

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Prepared on

May 1, 2022

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Profit and Loss Comparison

January - March, 2022

	Total	
	Jan - Mar, 2022	Jan - Mar, 2021 (PY)
INCOME		
Annual Dues - Services	19,040.00	17,360.00
Total Income	19,040.00	17,360.00
GROSS PROFIT	19,040.00	17,360.00
EXPENSES		
Business licenses	15.50	0.00
Contract labor	0.00	0.00
Lawncare	-0.19	0.00
Total Contract labor	-0.19	0.00
General business expenses	0.00	0.00
Annual Meeting and Events	36.12	120.00
Total General business expenses	36.12	120.00
Insurance	69.00	0.00
Legal & accounting services	0.00	0.00
Accounting fees	200.00	0.00
Total Legal & accounting services	200.00	0.00
Office expenses	0.00	0.00
Office supplies	0.00	45.38
Shipping & postage	0.00	49.50
Total Office expenses	0.00	94.88
PayPal Fees	8.58	0.00
QuickBooks Payments Fees	279.66	0.00
Utilities	0.00	0.00
Disposal & waste fees	1,968.80	2,040.00
Total Utilities	1,968.80	2,040.00
Total Expenses	2,577.47	2,254.88
NET OPERATING INCOME	16,462.53	15,105.12
NET INCOME	\$16,462.53	\$15,105.12

Balance Sheet Comparison

As of March 31, 2022

	Total	
	As of Mar 31, 2022	As of Mar 31, 2021 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Central Bank 1519	11,748.40	0.00
Great Southern Bank 4153	15,587.08	22,658.66
PayPal Bank	1,951.42	0.00
Total Bank Accounts	29,286.90	22,658.66
Total Current Assets	29,286.90	22,658.66
TOTAL ASSETS	\$29,286.90	\$22,658.66
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Opening Balance Equity	0.00	7,553.54
Reserves for Operating and Capital Expenditures	12,824.37	0.00
Net Income	16,462.53	15,105.12
Total Equity	29,286.90	22,658.66
TOTAL LIABILITIES AND EQUITY	\$29,286.90	\$22,658.66