

Financial Statements

Stonehenge Property Owners Association
For the period ended June 30, 2022

Prepared by

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Prepared on

July 2, 2022

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Profit and Loss Comparison

January - June, 2022

	Total	
	Jan - Jun, 2022	Jan - Jun, 2021 (PY)
INCOME		
Annual Dues - Services	19,040.00	19,040.00
Total Income	19,040.00	19,040.00
GROSS PROFIT	19,040.00	19,040.00
EXPENSES		
Advertising & marketing	191.88	264.56
Business licenses	15.50	0.00
Contract labor	0.00	0.00
Fence	1,700.00	1,700.00
Lawncare	776.16	700.00
Total Contract labor	2,476.16	2,400.00
General business expenses	0.00	0.00
Annual Meeting and Events	36.12	120.00
Total General business expenses	36.12	120.00
Insurance	265.25	0.00
Legal & accounting services	0.00	0.00
Accounting fees	200.00	200.00
Legal Fees	309.17	0.00
Total Legal & accounting services	509.17	200.00
Office expenses	0.00	0.00
Office supplies	0.00	77.82
Shipping & postage	0.00	49.50
Total Office expenses	0.00	127.32
PayPal Fees	8.58	0.00
QuickBooks Payments Fees	279.66	0.00
Repairs & maintenance	0.00	38.92
Utilities	0.00	0.00
Disposal & waste fees	4,119.69	4,139.00
Total Utilities	4,119.69	4,139.00
Total Expenses	7,902.01	7,289.80
NET OPERATING INCOME	11,137.99	11,750.20
NET INCOME	\$11,137.99	\$11,750.20

Balance Sheet Comparison

As of June 30, 2022

	Total	
	As of Jun 30, 2022	As of Jun 30, 2021 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Central Bank 1519	11,748.40	0.00
Great Southern Bank 4153	12,213.96	19,303.74
Total Bank Accounts	23,962.36	19,303.74
Total Current Assets	23,962.36	19,303.74
TOTAL ASSETS	\$23,962.36	\$19,303.74
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Opening Balance Equity	0.00	7,553.54
Reserves for Operating and Capital Expenditures	12,824.37	0.00
Net Income	11,137.99	11,750.20
Total Equity	23,962.36	19,303.74
TOTAL LIABILITIES AND EQUITY	\$23,962.36	\$19,303.74