

Financial Statements

Stonehenge Property Owners Association
For the period ended December 31, 2022

Prepared by

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Prepared on

January 2, 2023

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Profit and Loss Comparison

January - December 2022

	Total	
	Jan - Dec 2022	Jan - Dec 2021 (PY)
INCOME		
Annual Dues	19,040.00	19,040.00
Special Assessments	6,800.00	0.00
Total Income	25,840.00	19,040.00
GROSS PROFIT	25,840.00	19,040.00
EXPENSES		
Advertising & marketing	191.88	264.56
Business licenses	36.75	0.00
Contract labor	0.00	0.00
Fence	1,700.00	1,700.00
Lawncare	2,116.24	2,070.00
Masonry	14,000.00	0.00
Total Contract labor	17,816.24	3,770.00
General business expenses	0.00	0.00
Annual meetings and events	246.57	220.00
Bank fees & service charges	1.00	0.00
Total General business expenses	247.57	220.00
Insurance	0.00	0.00
Business insurance	125.00	0.00
Liability insurance	286.00	286.00
Property insurance	291.75	166.00
Total Insurance	702.75	452.00
Legal & accounting services	0.00	0.00
Accounting fees	200.00	200.00
Legal Fees	352.92	0.00
Total Legal & accounting services	552.92	200.00
Office expenses	0.00	0.00
Office supplies	0.00	104.37
Shipping & postage	0.00	60.50
Software & apps	320.00	215.00
Total Office expenses	320.00	379.87
PayPal Fees	8.58	0.00
QuickBooks Payments Fees	377.31	0.00
Repairs & maintenance	0.00	81.94
Utilities	0.00	0.00
Disposal & waste fees	8,465.04	8,400.80
Electricity	81.21	0.00
Total Utilities	8,546.25	8,400.80
Total Expenses	28,800.25	13,769.17
NET OPERATING INCOME	-2,960.25	5,270.83

	Total	
	Jan - Dec 2022	Jan - Dec 2021 (PY)
NET INCOME	\$ -2,960.25	\$5,270.83

Balance Sheet Comparison

As of December 31, 2022

	Total	
	As of Dec 31, 2022	As of Dec 31, 2021 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Central Bank 1519	847.40	5,023.45
Great Southern Bank 4153	9,016.72	7,800.92
Total Bank Accounts	9,864.12	12,824.37
Total Current Assets	9,864.12	12,824.37
TOTAL ASSETS	\$9,864.12	\$12,824.37
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Reserves	12,824.37	7,553.54
Net Income	-2,960.25	5,270.83
Total Equity	9,864.12	12,824.37
TOTAL LIABILITIES AND EQUITY	\$9,864.12	\$12,824.37

Stonehenge Property Owners Association

Profit and Loss Comparison

January - December 2022

	Total		Budget
	Jan - Dec 2022	Jan - Dec 2021 (PY)	2023
Income			
Annual Dues	19,040.00	19,040.00	19,040.00
Special Assessments	6,800.00	0.00	0.00
Total Income	\$ 25,840.00	\$ 19,040.00	\$ 19,040.00
Gross Profit	\$ 25,840.00	\$ 19,040.00	\$ 19,040.00
Expenses			
Advertising & marketing	191.88	264.56	200.00
Business licenses	36.75	0.00	200.00
Contract labor	0.00	0.00	0.00
Fence	1,700.00	1,700.00	0.00
Lawncare	2,116.24	2,070.00	3,900.00
Masonry	14,000.00	0.00	0.00
Total Contract labor	\$ 17,816.24	\$ 3,770.00	\$ 3,900.00
General business expenses	0.00	0.00	0.00
Annual meetings and events	246.57	220.00	200.00
Bank fees & service charges	1.00	0.00	0.00
Total General business expenses	\$ 247.57	\$ 220.00	\$ 200.00
Insurance	0.00	0.00	2,000.00
Business insurance	125.00	0.00	131.25
Liability insurance	286.00	286.00	300.30
Property insurance	291.75	166.00	306.34
Total Insurance	\$ 702.75	\$ 452.00	\$ 2,737.89
Legal & accounting services	0.00	0.00	0.00
Accounting fees	200.00	200.00	200.00
Legal Fees	352.92	0.00	1,800.00
Total Legal & accounting services	\$ 552.92	\$ 200.00	\$ 2,000.00
Office expenses	0.00	0.00	0.00
Office supplies	0.00	104.37	50.00
Shipping & postage	0.00	60.50	50.00
Software & apps	320.00	215.00	320.00
Total Office expenses	\$ 320.00	\$ 379.87	\$ 420.00
PayPal Fees	8.58	0.00	0.00
QuickBooks Payments Fees	377.31	0.00	400.00
Repairs & maintenance	0.00	81.94	200.00
Utilities	0.00	0.00	0.00
Disposal & waste fees	8,465.04	8,400.80	8,700.00
Electricity	81.21	0.00	0.00
Total Utilities	\$ 8,546.25	\$ 8,400.80	\$ 8,700.00
Total Expenses	\$ 28,800.25	\$ 13,769.17	\$ 18,957.89
Net Operating Income	-\$ 2,960.25	\$ 5,270.83	\$ 82.11
Net Income	-\$ 2,960.25	\$ 5,270.83	\$ 82.11