

Financial Statements

Stonehenge Property Owners Association
For the period ended March 31, 2023

Prepared by

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Prepared on

April 1, 2023

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Profit and Loss Comparison

January - March, 2023

	Total	
	Jan - Mar, 2023	Jan - Mar, 2022 (PY)
INCOME		
Annual Dues	19,040.00	19,040.00
Total Income	19,040.00	19,040.00
GROSS PROFIT	19,040.00	19,040.00
EXPENSES		
Business licenses	45.00	15.50
Contract labor	0.00	0.00
Lawncare	200.00	-0.19
Total Contract labor	200.00	-0.19
General business expenses	0.00	0.00
Annual meetings and events	0.00	36.12
Total General business expenses	0.00	36.12
Insurance	0.00	0.00
Business insurance	125.00	0.00
Property insurance	75.75	69.00
Total Insurance	200.75	69.00
Legal & accounting services	0.00	0.00
Accounting fees	220.00	200.00
Total Legal & accounting services	220.00	200.00
PayPal Fees	16.74	8.58
QuickBooks Payments Fees	312.52	279.66
Utilities	0.00	0.00
Disposal & waste fees	2,171.13	1,968.80
Electricity	16.31	0.00
Total Utilities	2,187.44	1,968.80
Total Expenses	3,182.45	2,577.47
NET OPERATING INCOME	15,857.55	16,462.53
NET INCOME	\$15,857.55	\$16,462.53

Balance Sheet Comparison

As of March 31, 2023

	Total	
	As of Mar 31, 2023	As of Mar 31, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Central Bank 1519	9,864.12	11,748.40
Great Southern Bank 4153	15,857.55	15,587.08
PayPal Bank	0.00	1,951.42
Total Bank Accounts	25,721.67	29,286.90
Total Current Assets	25,721.67	29,286.90
TOTAL ASSETS	\$25,721.67	\$29,286.90
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Reserves	9,864.12	12,824.37
Net Income	15,857.55	16,462.53
Total Equity	25,721.67	29,286.90
TOTAL LIABILITIES AND EQUITY	\$25,721.67	\$29,286.90