

Financial Statements

Stonehenge Property Owners Association
For the period ended June 30, 2023

Prepared by

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Prepared on

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Profit and Loss Comparison

January - June, 2023

		Total
	Jan - Jun, 2023	Jan - Jun, 2022 (PY)
INCOME		
Annual Dues	19,040.00	19,040.00
Total Income	19,040.00	19,040.00
GROSS PROFIT	19,040.00	19,040.00
EXPENSES		
Advertising & marketing	191.88	191.88
Business licenses	45.00	15.50
Contract labor		
Fence	1,600.00	1,700.00
Lawncare	1,500.00	776.16
Total Contract labor	3,100.00	2,476.16
General business expenses		
Annual meetings and events		36.12
Total General business expenses		36.12
Insurance		
Business insurance	125.00	125.00
Property insurance	151.50	140.25
Total Insurance	276.50	265.25
Legal & accounting services		
Accounting fees	220.00	200.00
Legal Fees		309.17
Total Legal & accounting services	220.00	509.17
PayPal Fees	16.74	8.58
QuickBooks Payments Fees	312.52	279.66
Utilities		
Disposal & waste fees	4,384.84	4,119.69
Electricity	16.31	
Total Utilities	4,401.15	4,119.69
Total Expenses	8,563.79	7,902.01
NET OPERATING INCOME	10,476.21	11,137.99
NET INCOME	\$10,476.21	\$11,137.99

Balance Sheet Comparison

As of June 30, 2023

	Total	
	As of Jun 30, 2023	As of Jun 30, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Central Bank 1519	9,864.12	11,748.40
Great Southern Bank 4153	10,476.21	12,213.96
Total Bank Accounts	20,340.33	23,962.36
Total Current Assets	20,340.33	23,962.36
TOTAL ASSETS	\$20,340.33	\$23,962.36
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Reserves	9,864.12	12,824.37
Net Income	10,476.21	11,137.99
Total Equity	20,340.33	23,962.36
TOTAL LIABILITIES AND EQUITY	\$20,340.33	\$23,962.36