

Sun Mountain Ranches Road District Meeting Minutes of June 8, 2024

Call to Order

The meeting was called to order at 10:15 a.m. Board members Kathleen Stockton, President and Colleen Horton, Treasurer were present. Ellen Adams, Secretary has an excused absence.

Minutes of Previous Meeting

The minutes of the regular March 9, 2024 minutes were approved.

Treasurer's Report

Colleen passed out copies of the Year-Ending Budget FY 23-24 report and reviewed. Review of the Proposed Budget for FY 24-25. After review of the Proposed Budget, Kathleen moved, seconded by Colleen to approve the budget. Ellen provided an email which also stated her approval of the FY 24-25 Budget. Motion passes.

Resolution Adopting Proposed Budget FY 24-25

A motion to approve the Resolution adopting the FY 24-25 Budget was passed unanimously.

Other Business - Paving Project 2024

Tri-County Paving is set to begin the District road paving work towards the end of June, first part of July. The work is expected to take approximately two weeks to complete. The cost of the project is \$387,379.30. The District is set to pay \$187,379.30 and the balance of \$200,000.00 will be paid with the loan funds financed by Summit Bank.

Next Meeting

September 14, 2024, 10:00 a.m., 18080 3rd Avenue

Adjourned: 10:47 a.m.