

Profit and Loss - Budget
Sherman Lakes HOA
January-December, 2026

	2026	2025 Amts	Better / (Worse)	
Income				
Annual Dues & Other Fee Income	87,500.00	86,300.00	1,200.00	
Expenses				
General Expenses				
Bank Service Charges	50.00	45.00	(5.00)	
Insurance Expense	3,000.00	2,913.00	(87.00)	
Office Supplies	350.00	336.80	(13.20)	
Postage	300.00	288.52	(11.48)	
Professional Fees				
Legal Fees	2,500.00	2,221.50	(278.50)	
Total for Professional Fees	\$2,500.00	2,221.50	(278.50)	
Property Taxes	1,800.00	1,737.03	(62.97)	
Rent Expense	75.00	75.00	-	
Software	2,300.00	2,287.46	(12.54)	
Website	400.00	622.16	222.16	
Total for General Expenses	\$10,775.00	10,526.47	(248.53)	
Grounds Maintenance				
Irrigation	0.00	1,760.15	1,760.15	
Lawn & Grounds Maintenance	25,769.28	27,463.71	1,694.43	
Stone/Pond Project Turf Repairs (2025 weather delayed)	2,000.00	-	(2,000.00)	\$2000 worth in the above contract from "enhancement program" credits
Pond & Fountain Equip Replacement	0.00	9,453.43	9,453.43	
Pond & Fountain Maintenance	26,900.50	27,335.03	434.53	incl's 10% for additional minor repairs
Street Sign Maintenance	0.00	2,754.54	2,754.54	
Trees Maint, Removal & Repl	2,600.00	3,278.76	678.76	
Utilities	10,150.00	10,135.28	(14.72)	
Wildlife Control	750.00	1,453.37	703.37	
Total for Grounds Maintenance	\$ 68,169.78	\$ 83,634.27	\$ 15,464.49	
Total for Expenses	\$ 78,944.78	\$ 94,160.74	\$ 15,215.96	
Net Operating Income	\$ 8,555.22	\$ (7,860.74)	\$ 16,415.96	
Other Income				
Interest Income	10.00	7.07	2.93	
Late Fees Income	200.00	200.00	-	
Transfer Fee Income	900.00	900.00	-	
Total for Other Income	\$ 1,110.00	\$ 1,107.07	\$ 2.93	
Net Other Income	\$ 1,110.00	\$ 1,107.07	\$ 2.93	
Net Income	\$ 9,665.22	\$ (6,753.67)	\$ 16,418.89	