



## AVON DASSETT COMMUNITY BENEFIT SOCIETY LIMITED

### MANAGEMENT INFORMATION

FOR THE YEAR ENDED 28 FEBRUARY 2019



Improving rural lives together



# AVON DASSETT COMMUNITY BENEFIT SOCIETY LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2019

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		Year ended 28 February 2019		Period ended 28 February 2018
	£	£	£	£
<b>Turnover</b>				
Wet sales		48,316		11,610
Sponsorship income		800		-
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		49,116		11,610
<b>Cost of sales</b>				
Finished goods purchases	38,848		11,043	
Subcontract labour	3,784		-	
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		(42,632)		(11,043)
<b>Gross profit</b>	13.20%	6,484	4.88%	567
<b>Other operating income</b>				
Rent receivable	15,548		9,688	
Government grants receivable and released	5,712		3,332	
Other grants receivable	-		1,950	
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		21,260		14,970
<b>Administrative expenses</b>		(15,376)		(23,563)
<b>Operating profit/(loss)</b>		12,368		(8,026)
<b>Investment revenues</b>				
Bank interest received	4		-	
Other interest received	153		-	
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		157		-
<b>Interest payable and similar expenses</b>				
Non bank interest on loans		(3,097)		(1,926)
<b>Profit/(loss) before taxation</b>		9,428		(9,952)
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# AVON DASSETT COMMUNITY BENEFIT SOCIETY LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 28 FEBRUARY 2019

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	Year ended 28 February 2019 £	Period ended 28 February 2018 £
<b>Administrative expenses</b>		
Rates	(58)	3,084
Cleaning	351	-
Power, light and heat	(313)	1,421
Property repairs and maintenance	2,201	6,131
Premises insurance	1,029	633
Subscriptions	403	289
Legal and professional fees	567	2,329
Accountancy	4,152	5,800
Other donations	430	-
Bank charges	268	-
Advertising	-	800
Telecommunications	30	-
Entertaining	247	-
Depreciation	6,069	3,076
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	15,376	23,563
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