

Eagle Valley Transportation Authority (EVTA)

2023 Draft Budget

| Revenues | 2023 Budget | Notes |
|------------------------------------|------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Taxes | | |
| RTA Sales Tax | \$12,750,955.00 | Based on Eagle County Finance Department Estimates. Assumes 0% growth from 2022 Actuals. |
| Subtotal Taxes | \$12,750,955.00 | |
| Intergovernmental Transfers | | |
| ECO Transit Sales Tax | \$10,280,303.00 | EVTA may begin receipt of operating revenues from the Eagle County Regional Transportation Authority (Fund 1151) (a/k/a ECO Transit) from Eagle County effective on January 1, 2023, consistent with the terms of the intergovernmental agreement that formed the EVTA. Funds transferred will be net of all transit-related costs including any costs related to administrative, maintenance, or operations activities ECO Transit continues to perform on behalf of the EVTA, including salaries and benefits of ECO Transit personnel who are providing EVTA services. In 2023, ECO Transit will continue to operate all transit service within the EVTA boundaries. Therefore, as noted as expenditures below, all such operating revenues are expected to be returned/retained by Eagle County to offset its costs related to administrative, maintenance, and operations activities Eagle County continues to perform on behalf of the EVTA. |
| Subtotal Transfers | \$10,280,303.00 | |
| State and Federal Grants | | Eagle County will continue to administer all FTA and State grants through FY2023 |
| Subtotal Grants | \$0.00 | |
| Fare Revenues | | Transfer of ECO Transit fare revenues or direct fare collection not currently anticipated in 2023 |
| ECO Transit Transfers | \$0.00 | |
| Directly collected revenue | \$0.00 | |
| Subtotal Fare Revenues | \$0.00 | |
| Interest | \$0.00 | |
| TOTAL REVENUE | \$23,031,258.00 | |
| EXPENDITURES | 2023 Budget | Notes |

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| | | Key personnel EVTA may consider hiring during 2023 include an Executive Director, COO, CFO, Planning and Development, Communications and Marketing Manager, and Technology Officer. The Budget assumes these positions will not be filled in 2023, but amendments are expected. |
| Personnel Expenses | | |
| Salaries | \$0.00 | |
| Benefits | \$0.00 | |
| Subtotal Personnel Expenses | \$0.00 | |
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| Operating Expenses | | |
| EVTA Meeting Broadcast and Recording | \$7,800.00 | 12 months @\$650/month |
| Other Operating Expenses | \$15,000.00 | |
| Subtotal Operating Expenses | \$22,800.00 | |
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| Professional Services | | |
| Insurance | \$50,000.00 | |
| Website and Software Licences | \$5,000.00 | |
| Attorney fees | \$50,000.00 | |
| Audit Expenses | \$7,500.00 | |
| Bookkeeping-CPA Services | \$30,000.00 | |
| Interim Public Relations Support | \$30,000.00 | Board approved expenditure of up to \$30,000 for interim 6-month contract with WR Communications. |
| Strategic Planning Retreat Facilitation | \$5,000.00 | |
| Branding and Marketing | \$50,000.00 | |
| Transit Planning Consultant Assistance | \$100,000.00 | Technical Assistance related to policy development, operations, financial, and capital planning. \$30,000 is being administered by the Town of Avon on behalf of the RTA. |
| Recruiting Expenses | \$30,000.00 | Costs associated with recruiting permanent ED and other senior staff |
| Subtotal Professional Services | \$403,100.00 | |
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| Intergovernmental Agreements | \$10,280,303.00 | As noted above, ECO Transit operating revenues transferred to the EVTA are expected to be returned/retained by Eagle County offset Eagle County's costs related to administrative, maintenance, and operations activities Eagle County continues to perform on behalf of the EVTA. |
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| Transit and Transportation Services | | |
| Air Service Minimum Revenue Guarantee (MRG) Funding | \$1,200,000.00 | Additional line items may be added during 2023 following Board discussion of priorities |
| Subtotal Transit and Transportation Services | \$1,200,000.00 | |
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| Capital Needs | | |
| Vehicle Purchases | \$0.00 | Placeholder pending Board prioritization of service enhancement goals in the 1st qtr of 2023 |
| Vehicle Leases | \$0.00 | |
| Capital Replacement Fund Investment | \$0.00 | |
| Subtotal Capital Needs | \$0.00 | |
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| TOTAL EXPENDITURES | \$11,906,203.00 | |
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| Beginning Fund Balance 1/1/2023 | \$0.00 | |
| Ending Fund Balance 12/31/2023 | \$11,125,055.00 | |