

Local Market Update – June 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	June			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	20	11	- 45.0%	93	72	- 22.6%
Closed Sales	5	12	+ 140.0%	35	55	+ 57.1%
Median Sales Price*	\$800,000	\$665,000	- 16.9%	\$700,000	\$560,000	- 20.0%
Average Sales Price*	\$819,800	\$743,083	- 9.4%	\$761,729	\$644,627	- 15.4%
Percent of Original List Price Received*	89.6%	93.4%	+ 4.2%	95.1%	92.4%	- 2.8%
Days on Market Until Sale	78	120	+ 53.8%	48	105	+ 118.8%
Inventory of Homes for Sale	66	53	- 19.7%	--	--	--

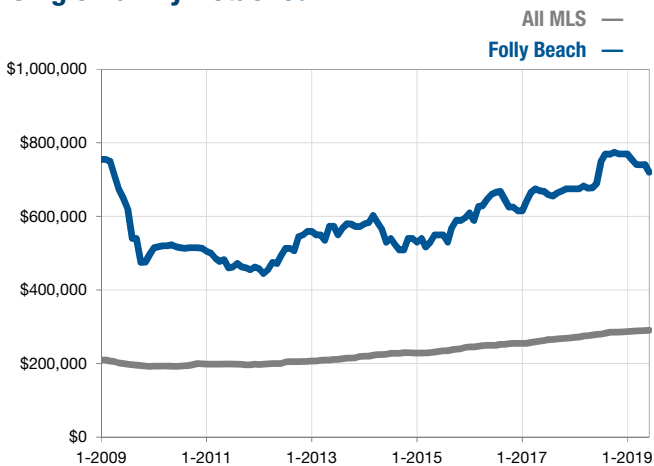
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	June			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	9	8	- 11.1%	44	68	+ 54.5%
Closed Sales	10	6	- 40.0%	36	38	+ 5.6%
Median Sales Price*	\$490,250	\$390,300	- 20.4%	\$492,500	\$455,048	- 7.6%
Average Sales Price*	\$453,100	\$440,202	- 2.8%	\$478,164	\$487,694	+ 2.0%
Percent of Original List Price Received*	96.5%	95.2%	- 1.3%	96.6%	94.5%	- 2.2%
Days on Market Until Sale	40	112	+ 180.0%	80	84	+ 5.0%
Inventory of Homes for Sale	17	43	+ 152.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

