

"DAWSON PARK"

500 WHEELERS LANE DUBBO NSW 2830

Ph: 02 6884 2571 Email: dubbogrc@bigpond.com Fax: 02 6882 5777

Syndication Terms of Reference



Purpose: To provide affordable greyhound ownership to individuals of Dubbo and surrounding regions, ensuring that the Welfare of the greyhounds pre, during and post racing are industry leading standards.

Promoter: Ellen Harris (218819) on behalf of Dubbo Greyhound Racing Club

Syndication Mechanics:

- 1. 20 shares per greyhound
- 2. Dubbo GRC to reserve the right to retain 1 share per greyhound listed for syndication
- 3. Cost per share to be clearly outlined in Expression of Interest (EOI) form
- 4. Syndicate members are responsible for undertaking appropriate due diligence and compliance checks prior to registering Expression of Interest, and acknowledge have done so prior to making payment to finalise inclusion in syndicate
- 5. By completing an Expression of Interest the applicant confirms that the information provided is true and accurate
- 6. Expression of Interest applicant confirms that they are over 18 years of age, and will undertake and maintain all ownership requirements as required by NSW Greyhound Welfare and Integrity Commission and/or Greyhound Racing NSW or other regulatory parties
- 7. Interested party complete the EOI form (1 per person) and return to dubbogrc@bigpond.com by the nominated date with all supporting documentation
 - a. GWIC Ownership Application: https://www.gwic.nsw.gov.au/registration/registration/owner-registration
 - b. Copy of Current Licence or other Primary photo identification (EG: Passport)
- 8. Shares shall be allocated 1 share per person assuming documentation is completed in full and subsequent compliance is met
- 9. Confirmation receipt of share EOI shall be undertaken by Dubbo GRC within 5 business days
- 10. Finalisation of Syndication ownership shall be confirmed on receipt of nominated share amount. Persons who do not make payment within the defined 7-day terms of the invoicing will be removed for the EOI process and next eligible party elevated
- 11. Where there are insufficient individual EOI's received by the close date, Dubbo GRC may allocate additional shares to an existing syndicate member in the same preference order as initial shares are allocated (first in first appointed)
- 12. Final Syndication list shall be communicated with entire group, in Commercial Confidence. Upon confirmation of the 19 share holders, Dubbo GRC will advise parties and then allow a 28 day cooling off period, in which time all parties should ensure due diligence has been completed ahead of invoicing and payment requirements. Full details will be provided in communications post EOI.
- 13. Syndicate members shall receive communication minimum of monthly up to 16 months of age and minimum of fortnightly there after until retirement is undertaken, through nominated email and text message services
 - a. Communication will include the opportunity for the Syndicate to nominate and vote on kennel name and racing name at appropriate ages
 - b. Syndicate Members will not make direct contact with the registered participant who has custody of the greyhound. Any communication should be directed via Dubbo GRC marked to the attention of the Promoter; Ellen Harris

- 14. Funds derived from the sale of each greyhound shall be managed by Dubbo GRC and the Promoter and be used to cover costs including but not limited to:
 - a. Rearing (including feed)
 - b. Vaccination
 - c. Education (including feed)
 - d. Pre training (including feed)
 - e. Routine veterinary costs
- 15. Dubbo GRC will be responsible for having an MOU in place with nominated registered participant who has custody of the greyhound, in which requirements for communication and liability will be outlined
- 16. Prizemoney shall be distributed on a 50/50 share whereby 50% is paid direct to the trainer and 50% to the Syndicate; which shall in turn be distributed on the share basis
- 17. Travel money or any other funds paid at the track shall be for the trainer only, only prize monies paid via GRNSW shall be subject to the above division
- 18. Funds paid to the Syndicate shall be deposited into a dedicated Dubbo GRC bank account which is reconciled monthly and distributed quarterly to syndicate members as per the share schedule. Fund distribution will occur on the below dates or next business day:
 - a. November 1
 - b. February 1
 - c. May 1
 - d. August 1
- 19. In the unlikely event of prizemoney being required to be repaid, in accordance with the Rules of Racing, funds shall be deducted from the current quarter and or subsequent quarters where required, with distribution of funds remittance to outline deduction and reason. Repaid prizemonies shall be returned in the same distribution ratio as money paid to syndicate members
- 20. Dubbo GRC will utilise appropriate Industry schemes or Club funds for substantial veterinary care
- 21. Where the greyhound sustains a significant injury, the promoter in conjunction with the participant with custody of the greyhound, will determine the appropriate treatment plan, with syndicate members updated in accordance with the communication timelines committed to above
- 22. Upon retirement the greyhound shall preferably be rehomed with an interested syndicate member, with support provided in the transition to retirement. In the event this can not be facilitated, Dubbo GRC and the Promoter will liaise with the Trainer and Greyhounds As Pets for rehoming, including transfer of ownership and appropriate update of records
- 23. By completing an EOI the Syndicate member indemnifies Dubbo GRC and the Promoter from liability related but not limited to:
 - a. Any loss sustained by participating in the syndication
 - b. Injury, illness and/or capability of the greyhounds which results in death, incapacitation or inability to race
 - c. Activities related to the syndicate
- 24. Dubbo GRC and the Promoter retain the right to expel persons from the syndicate, with no return of funds where the individual brings the industry and/or syndicate in disrepute as per Rules of Racing
- 25. Should details change syndicate members are required to provide notice of the change in writing within 7 days to dubbogrc@bigpond.com marked: Syndicate; change of details.



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Expression of Interest Dubbo GRC Syndication

Greyhound: Zambora Brockie (Sire) x Kinetic Thunda (Dam) Sex: Dog Colour: Red Fawn

Earbrand: NKCRZ Whelped: 15/5/2021

Proposed Rearer: Charmaine Roberts Proposed Educator: Sunny Lodge TBC August 2022

Proposed Pre Training: Charmaine Roberts Proposed Trainer: Charmaine Roberts

Total of 20 Shares – 19 available – Dubbo GRC retaining 1 share

\$500 per share, payable within 7 days of invoicing.

Applications open: 29/9/21 Application close: 17/10/21*subject to application numbers

Application Received (office use):

By completing the below Expression of Interest you confirm that the information provided is true and accurate. You have read, understand and will meet the terms of Syndication. Expression of Interest shall only be received from individuals. 1 share per person in initial allocation. As per Dubbo GRC Syndications, we reserve the right to remove a person from the EOI process where they have not met the reporting and/or payment requirement by the stipulated timelines. Complaints may be made in line with Dubbo GRC Complaints Handling Policy. All fields must be completed and support documentation supplied.

Incomplete forms render the EOI null and void.

First Name:	Surname:		
Residential Address:			
Suburb:	State:	Post Code	::
Email:			
Contact number:	D.O.B:		
Bank Account Name:			
BSB:	Account Number:		
Greyhound Registration Number:		State held:	Copy Supplied
Drivers Licence Number:		State held:	Copy Supplied
Should opportunity allow would you lik	e additional shares? YES	/ NO	
Are you interested in rehoming this gre Dubbo GRC would work with interested bedding, regular exercise, feeding and v	parties in transitioning	post racing when a	appropriate. Housing,
Name	Signad		Data